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The Commonwealth of Massachusetts

ANNUAL REPORT

OF THE

Commissioner of Banks

FOR THE

YEAR ENDING DECEMBER 30, 1944

PART IV

RELATING TO

CREDIT UNIONS

DEPARTMENT OF BANKING AND INSURANCE



The Commonwealth of Massachusetts

OFFICE OF THE COMMISSIONER OF BANKS
STATE HOUSE, BOSTON 33, January 17, 1945

*To the Honorable Senate and House of Representatives
of the Commonwealth of Massachusetts:*

The abstract of the annual report of the Commissioner of Banks, required by General Laws, Chapter 167, section 9, is respectfully submitted herewith. The complete report covering the work of this department and containing statements of the institutions under its supervision and other statistical information will be submitted as heretofore at a later date.

Respectfully submitted,

F. EARL WALLACE,
Commissioner of Banks.

It is a pleasure to be able to report that the state banking structure is in a very sound condition, and reflects an unprecedented degree of liquidity. The exceptionally low volume of risk loans and the substantial increase in deposits have resulted in strong cash positions and large investments in government bonds. Substandard and distressed loans, particularly those involving real estate which grew out of the depression years, have been greatly reduced. Splendid work has been done by the bankers in liquidating such loans, with the result that the amount still outstanding is small in relation to total loans.

Preferred stock holdings in trust companies growing out of depression troubles have been retired in full in some cases and reduced in some others. Reserves have been built up substantially, and in all ways the banking structure is in a splendid position to meet the reasonable demands of business and industry now and in the post war period.

Every effort is being made by the state banks to meet the needs of the returning veterans under the Servicemen's Readjustment Act of 1944, popularly known as the "G. I. Bill of Rights", and to meet the needs of business, in all ways compatible to sound banking.

Conference studies are taking place frequently throughout the Commonwealth for the purpose of analyzing and considering changing conditions and new types of demands for service which undoubtedly will be made upon the banks in the post war period.

It is gratifying to say that our state banks are doing their utmost to serve the people of our Commonwealth and our nation during the present confused and difficult times.

*Consolidated Statement of Resources of State Banking Institutions and
National Banks Located in Massachusetts as of October 31, 1944¹*

	Assets	Increase for Year	PERCENTAGE OF INCREASE	
			1944	1943
191 Savings Banks	\$2,794,543,969.77	\$236,078,095.60	9.23	6.22
1 Mutual Savings Central Fund	3,553,151.02	58,446.02	1.67	.27
1 Deposit Insurance Fund	10,592,903.51	580,470.68	5.80	4.37
68 Trust Companies:				
68 Commercial Departments	918,137,038.54	22,390,066.25	2.50	32.54
59 Savings Departments	235,926,781.07	36,440,365.31	18.27	15.09
46 Trust Departments	1,243,219,558.67	29,145,418.88	2.40	1.98
181 Co-operative Banks	430,414,322.06	16,994,130.61	4.11	2.88
1 Co-operative Central Bank	4,441,663.14	142,591.17	3.32	1.39
1 Share Insurance Fund	3,695,142.06	818,330.53	28.45	14.14
4 Savings and Loan Associations	4,528,855.30	46,456.28	1.04	.86 ²
1 Massachusetts Hospital Life Insurance Company:				
General Funds	18,489,467.28	1,127,190.05 ²	5.75 ²	3.86 ²
Deposits under agreement	1,455,831.98	153,146.60	11.76	26.51
1 Private Banking Partnership	186,432,227.38 ³	26,190,627.96	16.34	1.26 ²
456 Credit Unions	40,638,885.45	4,377,741.24	12.07	6.18
1 Central Credit Union Fund, Inc.	54,642.64	6,861.18	14.36	29.58 ²
14 Corporations doing business under the Morris plan	7,320,755.60	194,242.52 ²	2.58 ²	26.26 ²
3 Persons, partnerships or corporations receiving deposits for transmission	*
924 State Supervised Institutions	\$5,903,445,195.47	\$372,101,315.74	6.73	8.40
124 National Banks	3,139,708,000.00	429,931,000.00	15.87	31.28
1048 Total Banking Institutions	\$9,043,153,195.47	\$802,032,315.74	9.73	14.99

¹Figures of Co-operative Banks as of close of October business. Figures of National Banks as of June 30, 1944.

²Decrease.

³Includes assets held outside Massachusetts.

*Report of assets not required by this department.

CREDIT UNIONS

Credit unions were originally designed, and for many years were actually operated, for the making of small loans. Thrift savings were encouraged only to the extent of providing sufficient funds to finance the needs of borrowers. Under present conditions, however, this conception of credit union operation has been radically changed. The greatly increased income of many credit union members, particularly those in certain industrial enterprises, together with the absence of durable goods from the market, has almost completely eliminated the necessity for borrowing. As a result, the total personal loans of credit unions has declined over \$6,300,000 during the past three years. On the other hand, members urge the acceptance of funds to be credited to their accounts—funds which the credit unions often refuse to accept because of the difficulty of making sound, profitable investments. Because of these conditions, credit unions today are primarily thrift savings institutions.

On December 31, 1944, there were four hundred and fifty-four credit unions in operation, a decrease of four during the year, five having commenced business and nine having entered into voluntary liquidation. Applications for credit union charters are made infrequently. It is likely that several groups that have contemplated making such applications have been deterred from taking the initial step because of the pressure of daily employment caused by war conditions and the further consideration that the profitable investment of funds is extremely difficult.

On October 31, 1944, the date of the last available report, there were four hundred and fifty-six credit unions, having assets of \$40,638,885.45, representing an increase of \$4,377,741.24 since October 30, 1943. Such assets include about \$12,000,000 invested in War Savings Bonds, about \$2,000,000 in other bonds, and nearly \$3,000,000 in the shares of co-operative banks. Deposits in savings banks amount to over \$2,700,000, and cash on hand and on deposit in commercial banks amount to over \$5,400,000. Of about \$40,600,000 in total assets, over \$25,000,000 is represented by cash and liquid investments, which will enable our credit unions to meet any condition which may arise in the immediate future.

CREDIT UNIONS
Comparative Statement

	October 31, 1944	October 30, 1943	October, 1944	October, 1943
Number of Credit Unions	456	462		
<i>Assets</i>			% of Total Assets	
Personal loans:				
Unsecured	\$ 6,825,558.48	\$ 7,290,675.56	16.80	20.11
Secured	1,701,207.65	1,636,738.22	4.20	4.51
Real Estate loans:				
First mortgages	5,998,741.46	5,265,836.76	14.76	14.52
Second mortgages	163,167.78	250,993.71	.40	.69
Bonds	14,112,879.59	11,520,448.98	34.73	31.77
Bank stock	239,304.89	121,349.97	.59	.33
Shares in co-operative banks	2,993,339.14	2,702,799.87	7.37	7.45
Deposits in savings banks	2,734,814.14	2,830,810.91	6.73	7.81
Due from Central Credit Union Fund, Inc.	47,260.86	47,781.46	.11	.13
Due from banks subject to check	5,243,925.19	3,851,902.67	12.90	10.62
Cash on hand	184,755.67	174,460.22	.45	.48
Real estate by foreclosure	179,778.11	362,528.81	.44	1.01
Furniture and fixtures	58,835.84	64,285.06	.14	.18
Other assets	155,316.65	140,532.01	.38	.39
Total Assets	\$40,638,885.45	\$36,261,144.21		
<i>Liabilities</i>			% of Total Liabilities	
Shares	\$28,894,569.18	\$26,142,099.05	71.10	72.09
Deposits	7,314,384.71	6,014,297.41	18.00	16.59
Guaranty fund	2,431,239.10	2,254,228.94	5.98	6.22
Reserve fund	464,739.91	455,612.72	1.14	1.26
Undivided earnings	759,975.45	663,556.85	1.87	1.83
Current income	635,474.26	607,979.53	1.57	1.68
Bills payable	13,000.00	20,097.00	.03	.05
Other liabilities	125,502.84	103,272.71	.31	.28
Total Liabilities	\$40,638,885.45	\$36,261,144.21		
<i>Miscellaneous</i>				
Number of members	237,707	235,567		
Number of borrowers	78,805	82,683		
Number of depositors	33,965	31,367		

CREDIT UNIONS WHICH COMMENCED BUSINESS BETWEEN JANUARY 1, 1944,
AND DECEMBER 30, 1944, INCLUSIVE

Date Business Commenced	Name	Location
Apr. 25, 1944	Haskins Employees Credit Union	Leicester
Sept. 8, 1944	Hazelwood Community Credit Union	Boston
Sept. 20, 1944	Nativity Credit Union	Chicopee
Oct. 2, 1944	Beach Soap Employees Credit Union	Lawrence
Dec. 14, 1944	General Fibre Employees Credit Union	West Springfield

CREDIT UNIONS IN VOLUNTARY LIQUIDATION

American Credit Union, Lawrence²
 Bakery Drivers and Teamsters Credit Union, Lawrence¹
 Boston Hairdressers Credit Union, Boston¹⁻²
 Boston War Department Credit Union, Boston¹
 Bowdoin Allied Credit Union, Boston²
 Brockton Labor Lyceum Credit Union, Brockton²
 Cambridge Consumers Credit Union, Cambridge¹
 Community Credit Union, Boston
 Derby Credit Union, Salem²
 Dwight Credit Union, Springfield²
 East Lynn Post (1) Credit Union, Lynn²
 Elm Hill Credit Union, Boston²
 Farmers Trading Credit Union, Hubbardston²
 Kane Associates Credit Union, Boston¹
 Kavodian Club Credit Union, Fall River²
 Labor Credit Union, Chelsea¹⁻²
 Littleton Credit Union, Littleton²
 Lower Mills Credit Union, Boston¹⁻²
 Mount Bowdoin Credit Union, Boston
 Mutual Investment Credit Union, Malden¹
 North Works Credit Union, Worcester
 Notre Dame de Lourdes Credit Union, Lowell¹
 Railroad Employees Credit Union, West Springfield²
 Revere Credit Union, Revere
 Swift Worcester Credit Union, Worcester

¹Commenced liquidation during the year.

²Completed liquidation during the year.

FUNDS DEPOSITED WITH AND HELD BY THE COMMISSIONER OF BANKS UNDER
 THE PROVISIONS OF G. L., CHAP. 171, SEC. 29

Jan. 21, 1944	New Bedford Alliance Credit Union	.	.	.	\$25.51
Sept. 7, 1944	Labor Credit Union	.	.	.	20.64

CENTRAL CREDIT UNION FUND, INC.

This report contains a statement of condition of this corporation.

RULES AND REGULATIONS

As required by General Laws (Ter. Ed.), Chapter 30, Section 32, there are listed below such regulations as have been made or promulgated by this department, in force and effective as of the date of this report, with the date of each, and references to the law authorizing or requiring the same. These provide for or affect:—

Safekeeping of U. S. Bonds by Savings Banks.

July 1, 1919. Acts of 1919, Ch. 60.

Rent of Safe Deposit Vaults by Savings Banks.

April 1, 1921. Acts of 1921, Ch. 79.

N.H.A. and F.H.A. Insured Loans.

May 13, 1935. Acts of 1935, Ch. 162, Sec. 1.

Conversion of Co-operative Banks to Federal Savings and Loan Associations.

July 1, 1937. G. L. (Ter. Ed.), Ch. 170, Sec. 53, and Ch. 167, Secs. 3, 5 and 7.

Liquidation of Stoneham Trust Company.

Sept. 11, 1937. G. L. (Ter. Ed.), Ch. 167, Sec. 22.

Sale of Defense Bonds and Stamps by Banks.

April 30, 1941. Acts of 1941, Ch. 221.

Sale of Defense Bonds and Stamps by Banking Institutions.

Aug. 7, 1941. Acts of 1941, Ch. 221. (Amended by Acts of 1941, Ch. 575).

Small Loan Business and Licensed Lenders.

May 1, 1942. G. L. (Ter. Ed.), Ch. 140, Sec. 97.

Sale of Negotiable Checks by Savings Banks.

June 30, 1944. G. L. (Ter. Ed.), Ch. 168, Sec. 33B.

Sale of Negotiable Checks by Co-operative Banks.

June 30, 1944. G. L. (Ter. Ed.), Ch. 170, Sec. 43A.

Sale of Negotiable Checks by Banking Companies.

June 30, 1944. G. L. (Ter. Ed.), Ch. 172A, Sec. 15.

Home Loans under the Servicemen's Readjustment Act of 1944.

Oct. 23, 1944. Executive Order #74.

RECOMMENDATIONS FOR LEGISLATION

(As submitted in accordance with G. L. (Ter. Ed.), Chapter 30, Section 33)

1. *The "G. I. Bill of Rights" and Guaranteed Loans to Veterans*

Congress enacted and the President signed, on June 22, 1944, the Servicemen's Readjustment Act of 1944, popularly referred to as the "G. I. Bill of Rights". This provided, among other benefits, for guaranties by the Veterans' Administrator of loans to veterans of World War II to enable them to acquire homes, farms or businesses, and business properties. The act contemplates that these loans will be made by established financial institutions or by individuals, rather than by the government or any governmental agency, and that the guarantee feature will justify an interest rate of four per cent per annum and higher ratios of amount of loan with respect to the value of the property affected than have heretofore been customary.

The Veterans' Administration issued on October 20, 1944, regulations under which veterans might obtain such loans to enable them to acquire, construct, improve, or rehabilitate home properties for their occupancy. To permit the veterans of the Commonwealth to obtain these loans from our state-chartered financial institutions, the Governor on October 18, 1944, by Executive Order No. 74, suspended, so far as they apply to these guaranteed loans, those provisions of law which limit the lending powers of banks, insurance companies and credit unions. The Commissioner of Banks and the Commissioner of Insurance are required by the Executive Order to issue, and have issued, regulations designed to conform any loans that the institutions within their respective jurisdiction may make to the regulations of the Veterans' Administrator, the Act of Congress and sound lending practices. As a result, the mortgage lending institutions of this State have been among the very first in the country to be able to serve qualifying veterans in the manner contemplated by Congress.

I anticipate that the Veterans' Administrator will shortly issue regulations with respect to the other types of loans contemplated by the Act. To permit our banks, insurance companies and credit unions to be of service to veterans, to the extent contemplated by this G. I. Bill, it will be necessary to suspend those provisions of our statute which restrict the powers of these institutions in making unsecured loans and loans on other than residential properties. The accompanying draft of a bill will effect such suspensions and will authorize the savings banks, trust companies, co-operative banks, credit unions and insurance companies of the State to co-operate with the Veterans' Administration in making available to the Commonwealth's veterans all the credits contemplated by the G. I. Bill of Rights, in accordance with the regulations of the Veterans' Administrator and such regulations as the Commissioner of Banks or the Commissioner of Insurance may deem proper or necessary.

2. *Making Permanent the Statutes Under Which Banking Institutions May Make Loans Insured by the Federal Housing Administrator*

Banking institutions are permitted to make loans insured by the Federal Housing Administrator by Chapter 162 of the Acts of 1935, and numerous extensions thereof. The Act as originally drawn, however, tends to restrict the powers of certain of these institutions with respect to certain non-mortgage loans. This fact, and the further fact that the Act's many amendments make it difficult to easily determine its current provisions, warrant a modification of part of the law, and a re-enactment of its several now scattered provisions. The accompanying draft of legislation is designed to accomplish these ends, and to make the act a permanent part of our banking law.

3. *Memberships of Thrift Institutions in Certain Associations and Contributions by Thrift Institutions to Certain Charities.*

Under existing laws the savings banks and the co-operative banks of the Commonwealth are empowered to become members of associations organized for the purpose of protecting and promoting the interests of such banks, and to pay a proportionate share of the expenses of maintaining such associations. Since this permission was given, it has become apparent that the present law is too restrictive as there are today certain associations which were organized for the protection and promotion of the interests of banks and mortgage lenders in general, in which memberships might be very valuable to savings banks and co-operative banks.

Our banking laws lack any provision expressly authorizing thrift institutions to contribute any part of their deposit or share capital or the income thereof to any of the charitable organizations found today in most communities. Section 12A of General Laws, Chapter 155, empowers corporations to contribute reasonable sums to any general fund being raised by a relief committee or agency approved by the Commissioner of Public Welfare. I consider it desirable that our thrift banks should have this power but it also seems proper that the General Court should fix some maximum preferably based upon income, which thrift institutions may expend for memberships or in contributions in any one period. The accompanying draft of legislation proposes a limit of one-half of one per cent of the income of the next preceding dividend period upon such expenditures.

4. *Making Permanent Certain Provisions of Law Modifying the Requirements for Investments in Real Estate Mortgages by Baking Institutions*

Chapter 191 of the Acts of 1936 permitted institutional lenders to accept from bona fide purchasers of equities of properties on which they held mortgages, new mortgages not in excess of the amounts then due for principal balances, interest, taxes or liens and other proper charges. This act has been extended from time to time, and now becomes inoperative after December 31, 1945. Eight years' experience has demonstrated the value of this act, and warrants its being made a permanent part of our law. It enables our banks and insurance companies to replace mortgagors who have been unable to discharge their obligations as the lenders would like by others who are considered better risks in cases where, but for this act, the property involved could not qualify for a new loan. I recommend that its provisions be made a part of General Laws, Chapter 167.

5. *Certain Technical Corrections in the Laws Relating to Trust Companies*

Section 75 of General Laws, Chapter 172 gives the Commissioner authority to regulate from time to time, as the regulations of the Federal Reserve system may be changed, the reserve requirements of trust companies. Through inadvertence language appearing in earlier forms of this section has been embodied in its present form, in a manner that tends to restrict the practical use of this authority. I therefore recommend that the words "reserve balances" be replaced by the word "reserves" in the last sentence of the section.

Section 80 of Chapter 172 governing the payment of dividends to stockholders of trust companies, defines certain obligations as statutory bad debts. The definition excepts those debts which are well secured *and in process of collection*. The phrase "in process of collection" is capable of so many interpretations that establishing proper practical exceptions to the definition has proved extremely difficult. I recommend that the exception be rephrased.

6. *Extension of Chapter 235 of the Acts of 1943*

The uncertainties of these times of war and of the period that is bound to follow the war continue to exist, and I therefore recommend that Chapter 235 of the Acts of 1943 be continued in effect for two more years.

7. *Limitations on the Liability of One Borrower*

Under existing laws a co-operative bank may lend one borrower up to \$10,000 or 1 per cent of all its mortgage loans, within a \$50,000 limit on a direct reduction mortgage basis, and may at the same time lend the same borrower a loan and jointly with others an additional \$16,000 on co-operative form loans. These separate limits

could permit a favored borrower to secure from one bank a total mortgage credit in a sum substantially larger than seems desirable in an institution designed primarily for owner-occupancy home financing. I therefore recommend that co-operative banks be limited in their power to lend to one borrower on both types of mortgages to the larger of the separate limits now prescribed.

8. *Real Estate Mortgages in Credit Unions*

Existing laws permit credit unions to make mortgage loans upon real estate already subject to two or even more superior liens, and the present restrictions upon mortgage loans by these institutions are so vaguely worded that the practical interpretation of the present provisions is difficult. I recommend that our statute be so changed that only first mortgages upon improved real estate may be accepted by these institutions, upon a demand or three-year basis, and then only for not more than 60 per cent of the value of the premises mortgaged; that mortgages on unimproved real estate be restricted to 50 per cent of the value of the premises and that the power of the credit unions to lend more than 60 per cent upon improved real estate be confined to those loans which require reasonable amortization. The accompanying draft of legislation is intended to accomplish these purposes.

STATEMENT No. 1

AGGREGATE STATEMENT OF CONDITION OF ALL CREDIT UNIONS

ASSETS	Dec. 30, 1944	Dec. 31, 1943	1944	1944
Number of credit unions	—	458	Increase	Decrease
Personal loans:				
Unsecured	\$ 7,071,399.98	\$ 7,547,892.22	—	\$476,492.24
Secured	1,663,646.17	1,562,465.53	\$101,180.64	—
Real estate loans:				
First mortgages	6,058,542.65	5,400,285.27	658,257.38	—
Second mortgages	153,720.47	182,908.18	—	29,187.71
Bonds	15,264,451.04	11,506,477.66	3,757,973.38	—
Bank stock	236,273.94	163,831.41	72,442.53	—
Shares in co-operative banks	3,017,003.39	2,726,336.76	290,666.63	—
Deposits in savings banks	2,703,851.25	2,724,280.73	—	20,429.48
Due from other banks	3,650,122.80	3,683,625.00	—	33,502.20
Furniture and fixtures	51,721.76	59,515.84	—	7,794.08
Real estate by foreclosure	170,488.28	339,505.72	—	169,017.44
Due from Central Credit Union Fund, Inc.	47,254.83	47,875.49	—	620.66
Cash	212,659.85	161,943.51	50,716.34	—
Other assets	189,114.57	62,787.83	126,326.74	—
Total assets	\$40,490,250.98	\$36,169,731.15	\$5,057,563.64	\$737,043.81
LIABILITIES				
Shares	\$29,213,104.93	\$26,334,540.78	\$2,878,564.15	—
Deposits	7,100,035.37	5,912,200.90	1,187,834.47	—
Guaranty fund	2,566,537.46	2,386,742.14	179,795.32	—
Reserve fund	498,751.61	453,983.59	44,768.02	—
Undivided earnings	764,043.06	697,383.90	66,659.16	—
Interests, fines, etc., less expenses and interest paid	195,157.99	179,465.97	15,692.02	—
Bills payable	26,000.00	60,377.78	—	\$34,377.78
Other liabilities	126,620.56	145,036.09	—	18,415.53
Total liabilities	\$40,490,250.98	\$36,169,731.15	\$4,373,313.14	\$52,793.31

STATEMENT No. 2
PROFIT AND LOSS, YEAR ENDING OCTOBER 31, 1944

DEBTS		CREDITS	
To guaranty fund	\$200,848.96	Interest	\$1,569,996.86
Expense	693,697.25	Fines	34,618.87
Interest paid on deposits	91,065.10	Loan fees	82,646.02
Furniture and fixtures	12,727.96	Cash over	907.51
Cash short	940.93	Profit on sale of investments	20,404.34
Loss on sale of investments	1,050.73	From reserve fund	9,580.02
To reserve fund	42,319.70	From undivided earnings	30,123.13
Dividends on shares	587,796.88	Miscellaneous	39,411.75
To undivided earnings	148,662.08		
Miscellaneous	8,578.91		
	<u>\$1,787,688.50</u>		<u>\$1,787,688.50</u>

STATEMENT No. 3
STATISTICS RELATIVE TO MEMBERSHIP

	Year Ending December 30, 1944	Year Ending December 31, 1943
Number of members added	36,993	38,944
Number of members withdrawn	37,130	38,253
Number of members, December 31	237,172	237,309
Number of borrowers, December 31	77,053	84,213
Number of depositors, December 31	34,144	33,303

STATEMENT No. 4
OPERATING EXPENSES

CLASSIFICATION	YEAR ENDING		
	DEC. 30, 1944		DEC. 31, 1943
	Amount	Cost for Each \$1,000 of Assets	Cost for Each \$1,000 of Assets
Salaries	\$446,246.47	\$11.02	\$11.33
Rent	41,953.07	1.03	1.25
Other expenses	222,166.68	5.49	5.95
Total	<u>\$710,366.22</u>	<u>\$17.54</u>	<u>\$18.53</u>

STATEMENT NO. 5

DIVIDENDS ON SHARES

NUMBER OF CREDIT UNIONS PAYING AT EACH RATE

Rate Per Cent	1944	1943	1942	1941	1940	1939	1938	1937	1936
*	124	126	94	52	54	54	57	63	51
1½	21	26	15	3	2	—	—	—	—
**	3	3	3	2	—	1	—	—	—
2	115	114	66	21	12	7	11	6	7
*	13	12	4	—	2	1	—	1	—
2½	38	41	36	10	9	3	2	3	1
**	4	5	10	6	2	1	—	1	—
3	78	79	103	65	38	34	24	19	16
*	2	2	11	3	3	1	2	—	1
3½	17	10	41	25	22	14	10	11	8
**	1	1	6	5	3	—	3	—	2
4	26	24	48	126	107	91	77	65	56
*	—	—	—	8	3	5	1	5	1
4½	1	3	9	28	26	19	17	11	10
**	—	—	—	5	7	4	1	—	2
5	6	7	10	68	94	96	91	79	71
*	—	—	1	1	5	4	4	3	—
5½	1	—	1	7	5	8	7	10	7
**	—	—	—	—	1	1	3	2	1
6	2	4	8	24	40	44	62	71	83
*	2	1	1	7	6	14	14	17	19
Totals . .	454	458	467	466	441	402	386	367	336
Average rate .	2.51	2.53	2.84	4.03	4.34	4.56	4.71	4.86	5.00

*Intermediate rates.

STATEMENT No. 6

INTEREST PAID ON DEPOSITS

NUMBER OF CREDIT UNIONS PAYING AT EACH RATE

Rate Per Cent	1944	1943	1942	1941	1940	1939	1938	1937	1936
*	77	64	51	38	38	37	52	33	29
1½	9	8	4	2	1	—	—	—	—
*	1	4	3	1	—	—	—	—	—
2	25	22	14	14	13	4	3	6	4
*	2	5	4	2	2	1	—	—	—
2½	1	6	10	7	7	5	3	5	1
*	—	1	5	—	—	4	1	—	—
3	8	10	17	34	30	22	27	27	23
*	—	—	1	1	1	2	2	1	—
3½	1	1	2	4	5	11	7	8	9
*	—	—	1	1	2	3	—	1	3
4	—	2	10	13	14	23	34	38	40
*	—	—	—	—	—	1	3	—	1
4½	—	—	—	1	—	1	2	2	3
*	—	—	1	—	—	—	1	—	—
5	—	—	—	3	1	4	6	7	11
5½	—	—	—	—	—	—	1	—	—
*	—	—	—	—	—	—	1	1	—
6	—	—	1	—	—	5	1	—	—
Totals . .	124	123	124	121	114	123	144	129	124
†	330	335	343	345	327	279	242	238	212
	454	458	467	466	441	402	386	367	336
Average rate .	1.74	1.83	2.57	3.00	2.95	2.50	2.37	2.66	2.99

*Intermediate rates.

†Credit Unions having no deposits.

STATEMENT No. 7
SUNDRY RECEIPTS AND DISBURSEMENTS

LOANS			SHARES		
Balance, Dec. 31, 1943	.	\$14,693,551.20	Balance, Dec. 31, 1943	.	\$26,334,540.78
Made	.	21,490,376.59	Added	.	15,992,342.18
			Dividends added	.	510,054.15
Total	.	\$36,183,927.79	Total	.	\$42,836,937.11
Repaid	.	21,236,618.52	Withdrawn	.	13,623,832.18
Balance, Dec. 30, 1944	.	\$14,947,309.27	Balance, Dec. 30, 1944	.	\$29,213,104.93
INVESTMENTS			DEPOSITS		
Balance, Dec. 31, 1943	.	\$14,232,814.42	Balance, Dec. 31, 1943	.	\$5,912,200.90
Purchased	.	6,262,276.31	Added	.	6,134,513.90
			Interest added	.	116,355.04
Total	.	\$20,495,090.73	Total	.	\$12,163,069.84
Sold	.	1,977,362.36	Withdrawn	.	5,063,034.47
Balance, Dec. 30, 1944	.	\$18,517,728.37	Balance, Dec. 30, 1944	.	\$7,100,035.37

STATEMENT No. 8

TOTAL LOANS OF CREDIT UNIONS ON DECEMBER 30, 1944, AT EACH SPECIFIED
RATE OF INTEREST

Rate Per Cent	PERSONAL LOANS		REAL ESTATE LOANS			
	Number	Amount	FIRST MORTGAGES		SECOND MORTGAGES	
			Number	Amount	Number	Amount
0	9	\$ 4,119.00	—	—	—	—
2	—	—	—	—	1	\$10,255.00
2½	90	18,036.98	—	—	—	—
3	309	83,095.74	4	\$21,634.66	1	2,975.00
3½	2	3,324.00	—	—	1	1,500.00
4	445	109,610.67	102	293,921.09	1	200.00
4½	8	4,569.50	24	72,286.46	—	—
5	19,357	2,427,563.06	1,621	3,698,436.23	28	37,738.92
5½	41	5,031.25	—	—	—	—
5½	1,610	125,257.03	1,238	824,712.66	1	945.13
6	48,076	4,926,007.35	652	1,141,148.82	85	77,740.06
6½	281	15,854.20	—	—	—	—
7	2,308	290,000.14	11	5,762.96	12	9,126.64
8	4,639	635,370.62	3	639.77	28	13,239.72
9	95	11,219.55	—	—	—	—
10	19	6,541.98	—	—	—	—
12	679	69,445.08	—	—	—	—
	77,968	\$8,735,046.15	3,655	\$6,058,542.65	158	\$153,720.47
		5.88%		5.20%		5.57%

STATEMENT No. 9

PRINCIPAL ASSETS AND LIABILITIES OF CREDIT UNIONS FROM 1911 TO 1944

INCLUSIVE

Figures prior to 1926 as of last business day of October; others as of December 31

ASSETS

Year	Number of Credit Unions	Investments	Loans	Furniture and Fixtures	Due from Banks	Real Estate by Foreclosure	Due from Central Credit Union Fund, Inc.	Cash	Other Assets	Total Assets
1911	17	-	\$19,036	-	-	-	-	\$6,895	\$11	\$25,942
1912	26	-	68,332	-	-	-	-	23,139	39	91,510
1913	34	-	146,598	-	-	-	-	34,130	195	180,923
1914	50	-	224,360	-	-	-	-	44,337	734	269,431
1915	47	\$5,033	362,430	-	-	-	-	49,103	1,460	418,026
1916	53	30,350	652,386	-	-	-	-	124,311	1,303	808,350
1917	56	73,988	993,345	-	-	-	-	161,017	7,406	1,235,756
1918	59	115,119	1,555,088	-	-	-	-	276,726	15,623	1,962,556
1919	60	207,175	2,295,832	\$3,760	-	-	-	260,258	2,923	2,769,948
1920	65	294,795	3,323,410	21,392	-	-	-	323,717	2,964	3,966,278
1921	82	438,322	3,314,370	10,869	-	-	-	276,599	7,013	4,047,173
1922	86	715,502	3,832,709	14,312	\$306,717	-	-	144,860	7,165	5,021,265
1923	90	939,531	4,766,497	17,834	478,715	-	-	77,200	17,464	6,297,241
1924	89	977,650	5,706,018	26,065	659,476†	-	-	56,780	34,821	7,460,810
1925	86	915,734*	6,479,739	28,144	891,487†	-	-	60,878	23,787	8,669,769
1926	205	933,916*	9,022,552	38,633	857,524†	\$14,414	-	119,288	13,215	10,999,542
1927	279	1,296,601*	10,738,759	41,510	1,172,333†	40,037	-	133,443	22,248	13,444,931
1928	296	1,536,155*	11,785,058	68,104	1,460,056†	150,114	-	124,238	14,147	15,137,872
1929	299	1,825,314*	12,628,949	88,490	1,141,861†	328,087	-	112,373	28,447	16,153,521
1930	309	1,094,544*	11,861,205	49,668	1,073,573†	413,802	-	74,895	40,512	14,608,199
1931	302	1,156,415*	11,043,189	38,585	964,152†	470,729	-	89,127	112,073	13,874,270
1932	285	1,249,141*	9,492,505	64,186	1,062,255†	431,784	\$9,980	50,609	160,693	12,521,153
1933	282	1,287,856*	8,864,449	28,163	1,006,374†	520,093	13,322	68,580	235,008	12,023,845
1934	304	1,614,864*	8,752,279	28,343	1,270,175†	595,440	22,115	49,853	242,592	12,575,661
1935	315	1,815,003*	9,364,588	29,574	1,755,746†	640,908	20,377	112,879	246,393	13,985,468
1936	336	2,468,061*	10,531,313	40,387	2,349,067†	718,823	24,298	79,604	288,052	16,499,605
1937	367	2,826,258*	12,786,768	41,092	2,207,373†	741,867	33,455	82,919	278,016	18,947,748
1938	386	3,018,326*	13,482,997	42,224	2,930,663†	754,740	45,524	82,888	473,334	20,831,196
1939	402	3,588,859*	15,490,761	41,659	3,451,266†	707,897	51,289	97,656	414,475	23,843,862
1940	441	3,812,200*	17,576,725	49,446	4,355,178†	648,629	60,458	113,624	294,713	26,910,973
1941	466	5,181,001*	19,800,633	61,218	5,845,291†	508,155	74,350	194,044	412,137	31,661,218
1942	467	9,820,167*	15,528,688	65,687	7,538,809†	446,959	60,123	198,457	78,650	33,737,540
1943	458	14,396,640*	14,693,551	50,516	6,407,905†	339,503	47,875	161,944	62,788	36,169,731
1944	454	18,517,728*	14,947,309	51,722	6,353,974†	170,488	47,255	212,660	189,115	40,490,251

* Includes shares in co-operative banks.

† Includes deposits in savings banks.

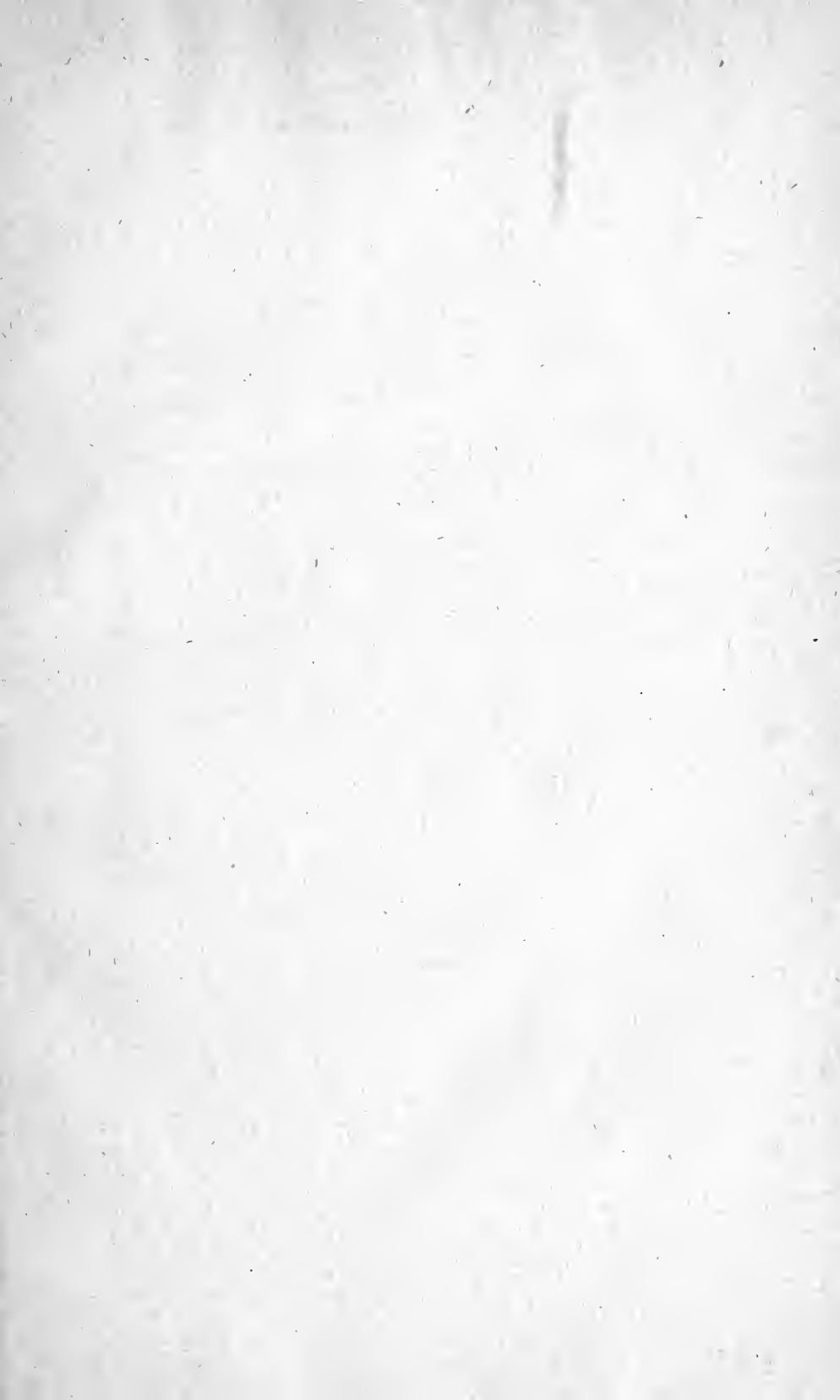
LIABILITIES

Year	Number of Credit Unions	Shares	Deposits	Guaranty Fund	Profit and Loss and Undivided Earnings	Reserve Fund	Bills Payable	Other Liabilities	Total Liabilities
1911	17	\$19,623	\$5,155	\$248	\$704	-	-	\$212	\$25,942
1912	26	64,910	21,948	1,150	3,131	-	-	371	91,510
1913	34	120,284	50,308	3,495	4,417	-	-	2,419	180,923
1914	50	177,657	78,892	6,147	5,199	-	-	1,536	269,431
1915	47	252,218	143,592	7,768	8,102	-	-	6,346	418,026
1916	53	436,164	328,103	15,395	24,465	-	-	4,223	808,350
1917	56	593,020	561,962	27,330	34,964	\$13,100	-	5,380	1,235,756
1918	59	874,542	978,495	42,407	54,283	-	4,641	8,188	1,962,556
1919	60	1,372,322	1,239,515	64,335	80,082	-	12,301	1,393	2,769,948
1920	65	1,938,844	1,784,581	97,910	130,939	-	10,328	3,676	3,966,278
1921	82	2,132,269	1,586,873	140,482	173,546	-	12,857	1,146	4,047,173
1922	86	2,429,077	2,181,245	196,295	201,388	-	5,000	8,260	5,021,265
1923	90	3,072,899	2,675,420	245,654	277,306	\$15,051	3,485	7,426	6,297,241
1924	89	3,777,918	3,006,462	291,963	328,390	27,418	21,425	7,234	7,460,810
1925	86	4,501,152	3,347,353	359,031	401,384	27,171	12,500	21,178	8,669,769
1926	205	6,726,097	3,374,358	440,766	284,673	43,362	119,778	10,508	10,999,542
1927	279	8,472,334	3,831,939	552,368	381,258	47,216	145,018	14,798	13,444,931
1928	297	9,794,599	4,036,811	654,690	439,328	55,661	122,005	34,778	15,137,872
1929	299	10,261,960	4,296,253	741,772	452,382	48,914	293,851	58,356	16,153,521
1930	309	9,197,359	3,855,046	781,452	450,595	68,996	185,900	68,821	14,608,199
1931	302	8,363,664	3,847,851	838,743	420,491	88,235	203,550	111,736	13,874,270
1932	285	7,161,347	3,704,976	856,840	383,515	101,182	160,205	153,085	12,521,153
1933	282	6,747,901	3,599,422	885,738	377,839	132,892	192,100	87,953	12,023,845
1934	304	7,107,920	3,751,232	939,820	426,595	135,290	114,796	100,003	12,575,661
1935	315	8,150,641	3,902,660	1,019,143	508,762	147,379	103,585	61,298	13,985,468
1936	336	10,934,724	3,431,073	1,160,556	579,600	187,104	114,342	92,206	16,499,605
1937	367	13,088,242	3,545,095	1,312,362	625,458	230,193	91,780	54,618	18,947,748
1938	386	14,644,069	3,638,539	1,443,015	696,686	270,232	97,615	41,040	20,831,196
1939	402	17,176,639	3,788,293	1,598,946	811,609	286,996	86,423	94,566	23,843,862
1940	441	19,592,878	4,063,175	1,810,047	910,625	313,882	65,544	151,722	26,910,973
1941	466	23,474,828	4,564,978	2,131,562	964,885	377,092	71,577	217,614	31,661,218
1942	467	24,964,686	5,128,555	2,232,476	892,968	427,125	39,402	112,028	33,737,540
1943	458	26,334,541	5,912,200	2,386,742	876,850	453,984	60,378	145,036	36,169,731
1944	454	29,213,105	7,100,035	2,566,538	959,201	498,752	26,000	126,620	40,490,251

STATEMENTS RELATING TO CREDIT UNIONS

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CREDIT UNIONS ARRANGED ALPHABETICALLY
PRESIDENT AND TREASURER — INTEREST CHARGED ON LOANS,
AS OF

No.	*Group No.	LOCATION AND NAME	President	Treasurer
ACUSHNET				
1	7	Acushnet Process Employees Credit Union	J. Andrade	A. L. Hawes
AMESBURY				
2	5	Amesbury Franco-American Credit Union	P. E. Gouin	E. A. Ouellet
ASHLAND				
3	4	Wateco Credit Union	S. H. Waters	A. E. Peratta
ATHOL				
4	1	Athol Credit Union	Dr. F. A. Reynolds	P. E. Kimball
5	9	Athol Franco-American Credit Union	A. A. Lessard	C. W. Caouette
ATTLEBORO				
6	5	Attleboro Credit Union	R. G. Mawney	R. F. Crook
7	5	Sisalkraft Credit Union	F. F. Newkirk	M. Heywood
AUBURN				
8	9	Worcester Rendering Employees Credit Union	C. E. Gormley	R. T. McKee
BEVERLY				
9	4	Beverly Credit Union	L. W. Copp	W. S. Flint
10	4	Beverly Investment Credit Union	M. Dollin	J. Rubinstein
11	7	Garden City Credit Union	P. L. Boniface	R. E. Cortucci
BILLERICA				
12	8	Lowell Rendering Employees Credit Union	V. Haire	R. N. Spence
BOSTON				
13	9	Alpha Credit Union	H. Robinson	M. Maher
14	4	American Chapels Credit Union	R. F. Doyle	H. I. Gates
15	7	Amileo Credit Union	M. J. Bonier	W. L. Paul
16	5	Armour Berkeley Street Credit Union	H. E. Burke	R. E. French
17	8	Armour Clinton Market Credit Union	R. Kellum	W. G. McGloughlin
18	8	Armour Leather Credit Union	C. O. Lee	M. B. Martin
19	5	AWUE Credit Union	E. D. French	A. A. MacAuley
20	3	B. C. G. Employees Credit Union	J. H. Clark	C. Pilato
21	8	Bellevue Credit Union	W. L. Hogarty	W. J. Cornwell
22	7	Berditchiver Credit Union	M. Forman	M. Greenspoon
23	1	Blue Hill Neighborhood Credit Union	I. Mochedlover	J. G. Kofman
24	7	Borisaver Credit Union	B. Raskind	H. Peafman
25	7	Boston American Composing Room Credit Union	P. J. Schrifftgiesser	G. A. Moorehead
26	6	Boston Arbeiter Ring Credit Union	A. R. Cohen	A. E. Holenport
27	1	Boston & Albany Employees Credit Union	A. S. Plimpton	A. N. O'Rourke
28	1	Boston & Maine Railroad Employees Credit Union	H. D. Ulrich	R. M. Spinney
29	3	Boston Edison Employees Credit Union	J. P. Hennessy	J. A. Galvin
30	1	Boston Elevated Employees Credit Union	A. F. McNaughton	T. F. Spelman
31	3	Boston Post Credit Union	C. C. Gray	G. P. Paro
32	1	Boston Post Office Employees Credit Union	J. L. Laverty	J. E. Lonergan

*The number in this column refers to the number of the group in which the credit union appears on pages 26 to 42.

BY CITIES AND TOWNS, SHOWING NAMES OF
DIVIDENDS AND INTEREST PAID AND OTHER INFORMATION
DECEMBER 31, 1944

Incorporated	Members	Borrowers	Depositors	RATE % INTEREST CHARGED ON LOANS		DIVIDENDS PAID ON SHARES		INTEREST PAID ON DEPOSITS		No.
				Personal	Real Estate	Date Payable	Yearly Rate %	Date Payable	Yearly Rate %	
1941	229	34	-	5½	-	-	-	-	-	1
1939	469	127	158	6	5	Nov.	3	Feb.-Aug.	2	2
1935	770	116	-	6	-	May-Nov.	1½	-	-	3
1930	3,083	937	-	5-6	5-6	May-Nov.	2½	-	-	4
1942	101	13	-	6	-	-	-	-	-	5
1936	522	185	3	5-6-8	5	-	-	Oct.	½	6
1934	130	38	-	5	4	May-Nov.	2¼	-	-	7
1934	37	14	-	5	-	Nov.	3	-	-	8
1917	205	59	-	5-6-7-8	5-5½-6-7	May-Nov.	3	-	-	9
1913	279	60	172	†1-5	-	Nov.	2	Mar.-June-Sept.-Dec.	1	10
1936	92	39	-	6-7	-	Nov.	2	-	-	11
1934	75	33	-	6	-	May	2½	-	-	12
1942	36	1	-	6	-	-	-	-	-	13
1927	624	295	-	7	-	May-Nov.	4	-	-	14
1942	339	102	-	5	-	Nov.	3	-	-	15
1932	211	72	-	5	-	May-Nov.	1¾	-	-	16
1932	80	25	-	5	-	Nov.	1	-	-	17
1939	95	44	-	6	-	Nov.	2	-	-	18
1928	554	304	-	6	-	Nov.	2	-	-	19
1931	1,048	414	-	5	-	Nov.	2	-	-	20
1929	85	48	1	8	-	-	-	May-Nov.	-	21
1926	160	76	-	6	-	-	-	-	-	22
1921	4,095	570	503	4-4½-5- 6-8	4-4½-5- 5½-6	Nov.	1	Feb.-Aug.	1	23
1927	77	23	-	4-5-6	-	Nov.	1½	-	-	24
1929	126	45	-	†	-	May-Nov.	2½	-	-	25
1938	185	63	-	5	-	Nov.	3½	-	-	26
1928	8,588	5,402	-	6-8	4	Nov.	6	-	-	27
1915	4,423	1,674	2,370	8	6	Nov.	7.2	Monthly	3	28
1940	1,346	544	-	6	-	May-Nov.	4	-	-	29
1936	4,293	2,134	-	6	-	May-Nov.	2¾	-	-	30
1929	606	241	-	6-8	5	May-Nov.	3½	-	-	31
1924	4,443	2,316	-	5	5-6	May-Nov.	2¼	-	-	32

†Monthly rate on unpaid balances.

†Charges on loans are graded at 5 cents per week on loans not exceeding \$10, to 30 cents per week on loans not exceeding \$100. From \$110 to \$300, 35 cents to 90 cents per week proportionately. Minimum charge of 25 cents on all loans.

CREDIT UNIONS ARRANGED ALPHABETICALLY
PRESIDENT AND TREASURER — INTEREST CHARGED ON LOANS,
AS OF

No.	*Group No.	LOCATION AND NAME	President	Treasurer
BOSTON				
33	3	Boston Progressive Credit Union	A. W. Bonnello	N. T. Julien
34	6	Boston Railway Mail Employees Credit Union	F. P. King	W. H. Dearth
35	9	Boston Shell Credit Union	E. F. Jones	W. J. Forbes
36	9	Burroughs Newsboys Foundation Credit Union	H. E. Burroughs	G. A. Horrigan
37	8	Cabot Boston Credit Union	F. C. Church	R. M. Mullowney
38	9	Canadian American Credit Union	A. J. A. Campbell	H. McEachern
39	8	Carmote Employees' Credit Union	D. L. Hunt	D. Bell
40	7	Center Credit Union	J. E. Reilly	G. W. Kramer
41	9	Century Credit Union	J. D. Steele	L. Banks
42	6	Chamberlain Credit Union	T. F. Coughlan	H. H. Adams
43	9	Chambers Credit Union	N. Eidelman	H. Fisher
44	7	Charlesbank Credit Union	L. Wein	B. Kolman
45	6	City Credit Union	H. H. Levine	M. Thompson
46	2	City of Boston Employees Credit Union	M. A. Donovan	D. A. Grant
47	7	Codman Credit Union	W. Weiner	W. Stiller
48	8	Colonial Employees Credit Union	I. Rabinowitz	N. Braen
49	7	Columbus Credit Union	M. Reiser	J. J. Goff
50	6	Condit Credit Union	J. P. Lamb	J. W. Anesta
51	7	Consumers Credit Union	A. T. Arey	M. G. Scanzio
52	8	Corenco Employees Credit Union	H. G. Berry	A. D. Hitchins
53	5	Dorchester Browning Credit Union	S. D. Wenetsky	J. Jacobs
54	5	Eaton Credit Union	L. Freedman	B. M. Reisman
55	7	Elizabeth Peabody House Credit Union	J. Yanovitz	H. Katzman
56	4	Emblem Credit Union	R. I. Carney	J. P. Holmes
57	8	Enterprise Credit Union	L. White	I. Cohen
58	9	Fairmont Employees Credit Union	J. F. McKeon	C. J. Keleher
59	8	Fairview Credit Union	S. Lazarow	M. Savage
60	6	Federal Credit Union	J. Gray	S. Pollack
61	2	Filene Credit Union	A. C. Benton	M. R. Greene
62	8	Firefundie Credit Union	G. H. Noble	H. T. Glasure
63	6	Forty Associates Credit Union	D. Miller	S. J. Cohen
64	7	40-Fathom Credit Union	W. F. Coreoran	H. C. Kelley
65	8	Franklin Aid Credit Union	S. Weinberger	K. H. Slypack
66	5	Fraternal Credit Union	S. M. Paul	A. C. Herbert
67	7	Friendship Credit Union	S. Nelson	M. Rosenberg
68	7	Geneva Credit Union	J. J. Rothberg	L. Mitnick
69	4	Gilco Credit Union	E. Alfano	W. N. Smith
70	7	Glenway Credit Union	N. Machlin	S. Gordon
71	6	Greater Boston Public School Employees Credit Union	P. M. Connolly	E. T. McSweeney
72	7	Gulf Boston Credit Union	K. W. Smith	J. S. Bates
73	9	Harbor Village Credit Union	E. H. Nangle	E. F. Dionne
74	7	Harmony Credit Union	N. Goldberg	A. Ellis
75	5	Harold Credit Union	G. Ober	L. D. Kessler
76	9	Hart Credit Union	C. I. Lehr	J. A. Donohue
77	9	Hazelwood Community Credit Union	G. A. Brady	C. E. Knibb
78	4	Herald-Traveler Employees Credit Union	E. V. Jost	J. J. O'Brien
79	6	Hersey Employees Credit Union	L. G. Bernstone	L. W. Cleaves
80	3	Hillside Credit Union	L. Brown	S. Goldberg
81	8	Homestead Credit Union	M. J. Forman	I. B. Lotkin
82	5	Hotel Employees' Credit Union	A. S. Quattlebaum	W. H. Love
83	7	Hovey Associates Credit Union	R. Herrick	J. T. Walker
84	7	Howard Credit Union	S. Phillips	M. Tonkin
85	9	Howeo Credit Union	J. R. J. Sheehan	J. D. Keane
86	4	Hub Credit Union	F. Meister	N. Baker
87	5	Humboldt Credit Union	N. J. Nelson	N. Barron

*The number in this column refers to the number of the group in which the credit union appears on pages 26 to 42.

BY CITIES AND TOWNS, SHOWING NAMES OF
DIVIDENDS AND INTEREST PAID AND OTHER INFORMATION
DECEMBER 31, 1944

Incorporated	Members	Borrowers	Depositors	RATE % INTEREST CHARGED ON LOANS		DIVIDENDS PAID ON SHARES		INTEREST PAID ON DEPOSITS		No.
				Personal	Real Estate	Date Payable	Yearly Rate %	Date Payable	Yearly Rate %	
1929	1,207	366	188	†1-6-8	6	Nov.	1	Mar.-Sept.	1½	33
1930	441	197	2	3-5	—	Nov.	2	June-Dec.	2	34
1942	104	26	—	5-6	—	Nov.	3	—	—	35
1936	93	3	—	6	—	—	—	—	—	36
1941	83	24	—	†¾-†1½-5	—	Nov.	5	—	—	37
1940	101	12	—	5	—	May-Nov.	4	—	—	38
1935	85	17	—	6	—	Nov.	2½	—	—	39
1926	112	33	—	8	—	—	—	—	—	40
1928	172	59	41	6	—	—	—	May-Nov.	—	41
1934	187	70	—	5	—	Nov.	1	—	—	42
1927	34	14	—	6	—	—	—	—	—	43
1926	76	28	—	6	—	May-Nov.	1½	—	—	44
1936	144	39	—	6	6	Nov.	3	—	—	45
1915	5,861	2,025	1,156	5	—	May-Nov.	5	Feb.-May-Aug.-Nov.	2	46
1926	118	25	—	3-4-5-6	—	—	—	—	—	47
1940	78	34	—	6	—	—	—	—	—	48
1935	113	52	—	6	—	Nov.	1	—	—	49
1930	280	84	—	6	—	May-Nov.	2	—	—	50
1937	169	43	30	6	—	Nov.	1	Jan.-July	—	51
1934	71	18	29	6	—	May-Nov.	2¼	Jan.-July	1¼	52
1938	161	46	4	4-5-6-7	5	Nov.	5	Apr.-Oct.	2	53
1926	280	175	—	6	—	Nov.	3	—	—	54
1927	88	17	5	8	—	—	—	Apr.-Oct.	2	55
1935	624	193	—	5	—	May-Nov.	2½	—	—	56
1928	64	17	—	6	—	—	—	—	—	57
1935	23	3	—	5	—	Nov.	1	—	—	58
1941	75	13	—	6	—	—	—	—	—	59
1926	206	68	—	3-5-6	—	Nov.	2½	—	—	60
1921	2,251	643	1,293	3-4-5-6	5-7	Nov.	2½	Jan.-Apr.-July-Oct.	2½	61
1940	78	25	—	5	—	Nov.	4	—	—	62
1926	141	45	—	5	—	Nov.	1	—	—	63
1941	157	48	—	5	—	Nov.	2	—	—	64
1926	127	26	9	6	—	—	—	Feb.-May-Aug.-Nov.	—	65
1927	2,301	198	11	8	—	May-Nov.	1	May-Nov.	1	66
1926	130	37	—	4-5-6-8	—	—	—	—	—	67
1926	131	44	—	5	—	—	—	—	—	68
1914	1,080	173	584	4-5-6	—	Nov.	2	Apr.-Oct.	1	69
1927	110	40	—	6	—	Nov.	2½	—	—	70
1921	640	165	—	6	—	Nov.	1	—	—	71
1940	156	46	—	3-4½-5	—	Nov.	5	—	—	72
1940	74	29	—	6	—	May-Nov.	3	—	—	73
1927	88	25	—	6	—	Nov.	3	—	—	74
1926	228	86	—	3-4-5-6	—	May-Nov.	4	—	—	75
1936	71	15	—	7-8-9-10	—	May-Nov.	2	—	—	76
1944	25	1	—	6	—	—	—	—	—	77
1926	605	275	8	6	—	May-Nov.	1	June-Dec.	1	78
1940	178	32	—	6	—	May-Nov.	2	—	—	79
1926	588	390	—	3-5-6	—	May-Nov.	4	—	—	80
1926	75	11	—	6	—	Nov.	3	—	—	81
1928	252	176	—	6	8	Nov.	2	—	—	82
1931	214	51	—	6	—	Nov.	1	—	—	83
1926	175	63	—	3-5	—	Nov.	2	—	—	84
1930	40	16	—	6	—	Nov.	3	—	—	85
1926	340	225	—	3-6	—	May-Nov.	4	—	—	86
1926	340	116	—	2½-3-5	—	Nov.	1	—	—	87

† Monthly rate on unpaid balances.

CREDIT UNIONS ARRANGED ALPHABETICALLY PRESIDENT AND TREASURER — INTEREST CHARGED ON LOANS, AS OF

No.	*Group No.	LOCATION AND NAME	President	Treasurer
BOSTON				
88	5	Hunt-Spiller Credit Union	D. M. McCarthy	E. M. Cobb
89	3	Industrial Credit Union	E. W. White	M. B. Martell
90	8	Intervale Credit Union	A. Nathanson	J. Weinberg
91	7	Jamaica Plain Credit Union	S. Kaufman	F. Rosen
92	2	Jordan's Credit Union	A. E. Finney	W. L. Sweeney
93	8	Liberal Credit Union	O. Kaplan	P. Garber
94	4	Liberty Credit Union	I. E. Paretsky	S. Rachlis
95	4	Lord Beaconsfield Credit Union	S. N. Flashner	L. Band
96	4	Marine Credit Union	J. Entwistle	J. J. Campanella
97	6	Marketmen's Credit Union	J. Leve	L. Hurwitz
98	5	Mascot Credit Union	J. Kaplan	D. M. Kaiser
99	8	Mattapan Credit Union	M. Appel	H. Rotman
100	7	Memorial Credit Union	S. Friedman	A. Berg
101	9	Mission Hill Credit Union	J. E. Finnegan	C. I. Estes
102	6	Mohliwer Credit Union	B. Cheses	L. G. Aserkoff
103	8	Morgan Memorial Credit Union	P. W. Wheeler	R. E. Everest
104	5	Mutual Credit Union	P. Swartz	N. Hadler
105	3	Navy Yard Employees Credit Union	F. I. Fuller	J. F. Sheehan
106	6	Neburn Credit Union	W. J. Kidder	M. M. McCormick
107	7	Neighborhood Credit Union	F. M. Kelly	M. G. Scanzio
108	1	New Haven Railroad Employees Credit Union	W. D. Birge	L. S. Cashman
109	5	Newsco Credit Union	C. A. Marble	T. Doonan
110	4	Noodle Island Credit Union	G. J. Clarson	J. Stone
111	4	Overland Credit Union	W. H. Eames	A. N. Habelow
112	9	Pulaski Credit Union	L. Fedorchuk	J. Yakimowsky
113	9	Pullman Boston Credit Union	J. A. McLaughlin	J. C. McGee
114	5	Rex Credit Union	N. F. McCaffrey	G. E. Shaw
115	6	Roxbury Independent Credit Union	H. Needel	B. Bernstein
116	5	Roxbury Workmen's Circle Credit Union	M. Ricklin	H. Hurwitz
117	5	Rust Craft Credit Union	T. H. Delaney	V. F. Morgan
118	5	Seaver Credit Union	M. Chartkoff	A. Kritzman
119	8	Security Employees Credit Union	J. E. Lonergan, Jr.	J. Bruschette
120	9	Sergeant Lemon Credit Union	L. Banks	C. F. Isaacs
121	7	Shawmut Credit Union	H. Mandelstam	R. A. LaCentra
122	2	Social Service Credit Union	G. C. Greener	J. Campana
123	9	Spaulding Moss Employees Credit Union	A. Caliendo	L. W. Chick
124	3	State Employees Credit Union	F. E. Bridgman	E. W. Towne
125	4	Sub Signal Credit Union	R. Strong	M. F. Chisholm
126	9	Suffolk Credit Union	J. Evans	E. Konigsberg
127	7	Swift Boston Credit Union	W. M. Brock	A. E. Bourgress
128	1	Telephone Workers Credit Union	E. L. Shanney	P. MacFarland
129	9	Tifereth Jacob Credit Union	S. W. Davidson	A. Shulman
130	9	Trimount Credit Union	H. Golden	B. S. Schwartz
131	9	Union Workers Credit Union	R. H. Norwood	B. Cohen
132	9	Unity Club Credit Union	J. D. Cunningham	H. W. Pearson
133	5	Victory Credit Union	F. Nathan	S. Green
134	6	Walter Baker Employees Credit Union	M. L. Kaplan	E. W. Mateik
135	5	Walworth Credit Union	A. F. Wright	F. O. Watt
136	7	Ward's Credit Union	H. F. Wilkinson	E. Singer
137	6	Washington Credit Union	A. Bikofsky	S. Backman
138	7	Welfare Credit Union	H. Tapper	S. Newman
139	3	Whitson Credit Union	B. T. Halmkin	L. B. Gretter
140	6	Zaslav Volyn Credit Union	S. Butkovitz	M. Nimoy
BRIDGEWATER				
141	7	Bridgewater Credit Union	F. Smudin	R. F. King

*The number in this column refers to the number of the group in which the credit union appears on pages 26 to 42.

BY CITIES AND TOWNS, SHOWING NAMES OF
DIVIDENDS AND INTEREST PAID AND OTHER INFORMATION
DECEMBER 31, 1944

Incorporated	Members	Borrowers	Depositors	RATE % INTEREST CHARGED ON LOANS		DIVIDENDS PAID ON SHARES		INTEREST PAID ON DEPOSITS		No.
				Personal	Real Estate	Date Payable	Yearly Rate %	Date Payable	Yearly Rate %	
1930	284	75	-	6	-	Nov.	2½	-	-	88
1910	975	236	119	5-6	5½-6	Nov.	2	Jan.-July	1½	89
1926	61	18	1	5-6	-	-	-	Apr.-Oct.	-	90
1926	136	49	50	8	8	-	-	Jan.-July	3	91
1931	1,470	355	-	5-5½-6	-	May-Nov.	3	-	-	92
1926	106	71	-	8	-	-	-	-	-	93
1926	533	238	-	6	5	Nov.	2	-	-	94
1913	440	175	19	6	6	Nov.	2½	May-Nov.	2	95
1935	579	181	-	6	-	-	-	-	-	96
1926	179	40	-	4-6	-	-	-	-	-	97
1926	289	82	-	6	-	Nov.	1½	-	-	98
1926	80	29	-	6	-	-	-	-	-	99
1941	162	68	-	5	-	Nov.	3	-	-	100
1942	105	36	-	6	-	Nov.	1½	-	-	101
1926	194	58	-	6	-	Nov.	2	-	-	102
1937	112	19	-	6	-	May-Nov.	3	-	-	103
1926	268	138	-	6-8	6	Nov.	2	-	-	104
1939	1,810	411	-	6	-	Nov.	1	-	-	105
1940	116	53	-	6	-	Nov.	3	-	-	106
1938	248	39	50	5-6	5	Nov.	1	Jan.-July	-	107
1939	6,555	4,003	-	6	5	May-Nov.	5	-	-	108
1927	146	72	-	7	-	May-Nov.	4	-	-	109
1927	366	181	32	3-5½-6	3-4½-6	Nov.	2	Jan.-July	2	110
1940	570	297	-	5	5-5½-6	Nov.	3	-	-	111
1940	71	12	-	6	-	-	-	-	-	112
1937	158	70	-	6	-	-	-	-	-	113
1929	718	339	102	6	-	Nov.	2	Jan.-Apr.-July-Oct.	1	114
1926	196	57	-	5	-	Nov.	2	-	-	115
1927	206	46	-	5	-	Nov.	2	-	-	116
1940	483	149	-	†1	-	Nov.	3	-	-	117
1927	149	51	-	3-6	-	Nov.	2	-	-	118
1940	186	58	-	†1	-	May-Nov.	2	-	-	119
1931	88	70	-	6-8	-	-	-	-	-	120
1914	161	67	8	6-7-8-10	-	-	-	Feb.-May-Aug.-Nov.	-	121
1921	1,941	297	408	5-6	5	Nov.	2	Jan.-July	1	122
1937	84	44	-	5-6	-	May-Nov.	2	-	-	123
1921	1,078	428	162	4-5	-	Nov.	2	Feb.-May-Aug.-Nov.	1	124
1941	708	324	-	6	-	Nov.	2	-	-	125
1926	53	29	-	8	-	-	-	-	-	126
1934	260	97	-	6	-	-	-	-	-	127
1917	7,752	3,709	-	5	5-6	May-Nov.	2	-	-	128
1926	43	14	-	6	-	-	-	-	-	129
1926	15	6	-	8-10-12	-	May-Nov.	6	-	-	130
1921	79	35	-	8	-	-	-	-	-	131
1926	57	22	24	6	-	Nov.	1½	Feb.-May-Aug.-Nov.	¾	132
1926	149	32	-	5-6	5	May-Nov.	2	-	-	133
1941	267	117	-	6	-	Nov.	2	-	-	134
1921	664	293	199	6-7-8	7	Nov.	3	Mar.-June-Sept.-Dec.	2	135
1935	171	29	107	5-6	-	May-Nov.	3	May-Nov.	1½	136
1926	143	46	-	4-6	-	Nov.	2	-	-	137
1927	149	49	-	3-6	-	Nov.	2½	-	-	138
1915	620	208	197	5-6	-	Nov.	2	Feb.-May-Aug.-Nov.	1	139
1926	125	40	-	6	-	Nov.	1½	-	-	140
1941	221	101	-	6	-	May-Nov.	3	-	-	141

† Monthly rate on unpaid balances.

CREDIT UNIONS ARRANGED ALPHABETICALLY
PRESIDENT AND TREASURER — INTEREST CHARGED ON LOANS,
AS OF

No.	*Group No.	LOCATION AND NAME	President	Treasurer
BROCKTON				
142	7	Barbourwelt Credit Union	W. Crowley	W. E. Patch
143	1	Brockton Credit Union	D. J. Mahoney	D. S. Tarlow
144	9	Brockton A. O. H. Credit Union	J. F. Hester	T. W. Driscoll
145	5	Brockton Brotherhood Credit Union	T. J. Mullins	J. Cohen
146	5	Brockton E M S R Credit Union	W. W. Courtemanche	C. N. Sanford
147	5	Brockton Firemen's Credit Union	F. F. Dickinson	J. H. Lamontagne
148	5	Brockton Gas Light Employees Credit Union	A. L. Black	C. F. Kingman
149	4	Brockton Postal Employees Credit Union	G. A. Barry	L. C. Carter
150	5	Campello Credit Union	J. Holmes	F. A. Emberg
151	1	Crescent Credit Union	A. B. Yaffe	D. Silverstein
152	4	Edico Credit Union	J. P. Walsh	I. B. White
153	5	Lafayette Credit Union	A. H. Normandin	L. L. LaBarre
154	7	Montello Credit Union	J. M. Veracka	J. M. Kasper
BROOKLINE				
155	9	St. Aidan's Credit Union	L. L. Donahue	H. C. Duffy
CAMBRIDGE				
156	9	Broadway Credit Union	I. Finstein	L. M. Rosenberg
157	4	Cambridge Credit Union	I. Finstein	L. M. Rosenberg
158	4	Cambridge Portuguese Credit Union	J. G. Loga	A. G. Camache
159	5	Cambridge Utilities Employees Credit Union	R. E. Rolls	K. T. Higgins
160	7	Central Credit Union	F. Rubin	E. Rosenberg
161	5	Darex Credit Union	G. F. Mountain	T. F. Foster
162	5	East Cambridge Credit Union	H. Bond	A. Granoff
163	6	Eastern Credit Union	H. L. Sawyer	E. P. Rommelfanger
164	9	Elm Credit Union	J. Rubin	A. Fooks
165	3	G R Credit Union	E. S. Page	A. I. Corkum
166	7	Inman Credit Union	H. Sidell	J. S. Levy
167	9	LaSalle Credit Union	A. J. Pelletier	A. E. LeBlanc
168	3	Squire Employees Credit Union	T. P. O'Connor	S. D. Querido
169	7	University Credit Union	L. Potischman	I. Buchsbaum
170	6	Western Credit Union	I. M. Kramer	M. Isen
CHELSEA				
171	7	American Independent Credit Union	B. Mack	S. Goroff
172	7	Atlantic Credit Union	A. M. Gillman	L. Brooks
173	3	Benjamin Franklin Credit Union	M. Weiner	W. Ginsberg
174	4	Carmel Credit Union	A. Coburn	R. M. Garber
175	4	Chestnut Credit Union	D. S. Miller	W. Weinberg
176	7	Congress Credit Union	J. J. Schneider	J. Smoller
177	5	Continental Credit Union	L. N. Levine	M. G. Tigar
178	9	Family Credit Union	B. Baer	M. E. Shapiro
179	3	Independent Credit Union	A. N. Kaufman	M. Banks
180	7	Jogues Credit Union	F. J. Landry	A. J. Arsenaault
181	4	Judaean Credit Union	J. J. Tutun	H. Silverman
182	6	Madison Credit Union	R. Marciello	F. Saladino
183	9	New Chelsea Credit Union	H. H. Altman	S. L. Elkins
184	5	Ponedeler Credit Union	H. Goldberg	S. Berger
185	9	Red Oval Credit Union	L. W. Ellis	F. Bickford
186	5	Walnut Credit Union	M. M. Hyman	I. Minsky
187	3	Winnisimmet Credit Union	P. Fisher	J. H. Rovner

*The number in this column refers to the number of the group in which the credit union appears on pages 26 to 42.

BY CITIES AND TOWNS, SHOWING NAMES OF
DIVIDENDS AND INTEREST PAID AND OTHER INFORMATION
DECEMBER 31, 1944

Incorporated	Members	Borrowers	Depositors	RATE % INTEREST CHARGED ON LOANS		DIVIDENDS PAID ON SHARES		INTEREST PAID ON DEPOSITS		No.
				Personal	Real Estate	Date Payable	Yearly Rate %	Date Payable	Yearly Rate %	
1930	255	137	-	6 4-5-6-	-	May-Nov.	3	-	-	142
1917	2,616	315	862	6½-7-8	5	Nov.	2	May-Nov.	2	143
1927	64	11	7	5	-	May-Nov.	4	Feb.-May-Aug.-Sept.	3	144
1936	529	301	133	5-6½-7	5½	Nov.	2	Jan.-July	1¾	145
1940	228	106	106	5-6	-	May-Nov.	3	Feb.-Aug.	2	146
1934	198	63	-	5	-	May-Nov.	2½	-	-	147
1926	181	58	-	5	-	May-Nov.	2½	-	-	148
1923	297	93	19	6	-	May-Nov.	3	Feb.-May-Aug.-Nov.	3	149
1928	324	33	72	6	5	Nov.	2	Mar.-June-Sept.-Dec.	1	150
1919	2,066	417	631	4-5-6- 6½-7-8	4½-5- 5½-6-8	Nov.	2	Jan.-July	2	151
1936	281	103	-	2½-5½	5-5½	May-Nov.	2	-	-	152
1938	269	67	56	6-7	5-5½	Nov.	2	Feb.-May-Aug.-Nov.	-	153
1932	152	150	-	6-8	-	May-Nov.	1	-	-	154
1939	79	16	-	6	-	Nov.	2	-	-	155
1926	23	1	-	6 3-4-4½-5	-	-	-	-	-	156
1926	439	185	-	5½-6-7-10	5-5½-6	Nov.	1½	-	-	157
1928	537	82	-	4-6-7-8	5-5½-6	Nov.	2	-	-	158
1953	355	113	-	4	-	May-Nov.	2¼	-	-	159
1921	95	23	-	6	-	-	-	-	-	160
1937	430	220	-	6	-	Nov.	3	-	-	161
1926	227	58	-	5-6-7-8	-	Nov.	1½	-	-	162
1937	218	82	-	6	-	May-Nov.	2½	-	-	163
1926	65	11	1	6	-	-	-	Nov.	-	164
1930	357	67	-	5	-	May-Nov.	2	-	-	165
1926	127	23	-	5-6	-	Nov.	1	-	-	166
1940	62	13	-	†1-6	-	-	-	-	-	167
1934	803	338	-	5	-	May-Nov.	1½	-	-	168
1926	158	24	-	6	6	Nov.	2	-	-	169
1926	75	21	1	6	-	Nov.	3	Dec.	3	170
1926	127	35	-	3-6	-	-	-	-	-	171
1939	174	53	-	6	-	Nov.	3	-	-	172
1926	701	383	-	5-6	-	May-Nov.	4½	-	-	173
1926	317	183	-	6	-	May-Nov.	3	-	-	174
1926	250	77	-	6	-	-	-	-	-	175
1926	84	31	-	6	-	Nov.	1	-	-	176
1927	167	65	-	6	-	May-Nov.	3½	-	-	177
1937	60	15	-	6	-	-	-	-	-	178
1926	688	407	-	6	-	May-Nov.	4	-	-	179
1940	191	59	-	6	-	Nov.	1	-	-	180
1926	179	41	-	5-6-7-12	6	May-Nov.	2¼	-	-	181
1941	138	53	-	7	-	May-Nov.	2	-	-	182
1935	53	31	-	6	-	Nov.	3	-	-	183
1926	147	32	-	6	-	May-Nov.	2½	-	-	184
1929	29	11	-	6	-	-	-	-	-	185
1926	304	189	-	5-10	-	May-Nov.	3	-	-	186
1920	758	155	-	5	6	Nov.	2	-	-	187

† Monthly rate on unpaid balances.

**CREDIT UNIONS ARRANGED ALPHABETICALLY
PRESIDENT AND TREASURER — INTEREST CHARGED ON LOANS,
AS OF**

No.	*Group No.	LOCATION AND NAME	President	Treasurer
CHICOPEE				
188	5	Aldenville Community Credit Union	F. Paradis	J. W. Williams
189	8	Chicopee Teachers Credit Union	C. A. FitzGerald	M. L. Harris
190	5	F. W. Sickles Employees Credit Union	H. C. Bogue	J. H. Postel, Jr.
191	5	Handy Employees Credit Union	E. T. Keefe	A. M. Hunt
192	7	Local 18518 A. F. of L. Credit Union	P. U. Durand	R. N. Russell
193	8	Nativity Credit Union	O. O. Derooy	E. J. B. Lafrenaye
194	1	Polish National Credit Union	J. A. Nowak	A. J. Golen
195	8	Springfield Rendering Employees Credit Union	E. R. Bartlett	M. I. Fisher
CLINTON				
196	5	Colonial Press Credit Union	J. L. Burnett	M. F. Scanlon
CONCORD				
197	7	Allen Employees Credit Union	N. DeGrappo	H. Brown
DANVERS				
198	6	Exxex Agricultural Credit Union	H. A. Mostrom	C. M. Stearns
DEDHAM				
199	8	Twenty Associates Credit Union	S. Melilli	A. De Benedictis
DOUGLAS				
200	4	Hayward-Schuster Employees Credit Union	T. H. Army	C. E. Driscoll
EVERETT				
201	4	Everett Credit Union	J. Fisher	H. Henken
202	6	Everett Fire Department Credit Union	W. P. O'Brien	A. S. Oresteen
203	6	Everett Police Credit Union	W. J. Guay	P. C. Fiorentino
204	8	Everett Teachers Credit Union	E. F. Alden	J. M. Gibbons
205	5	Merchemco Credit Union	R. A. Devlin	J. Mastropietro
206	5	New Deal Credit Union	W. G. Hussey	E. F. Phelan
207	5	Octane Credit Union	J. MacTaggart	L. E. Denning
208	9	Wapico Credit Union	C. E. McNevin	C. W. Armstrong
FALL RIVER				
209	8	Butchers Rendering Employees Credit Union	A. W. Pearson	H. P. McRobert
210	4	Fall River Boys' Club, Credit Union	J. F. Mellor	C. F. McDermott
211	8	Fall River Consumers' Credit Union	C. F. McDermott	T. H. Gavin
212	2	Fall River Municipal Employees Credit Union	T. Burke	P. Pettine
213	6	Fall River Postal Employees Credit Union	R. J. Goff	L. O. Lambert
214	6	Fall River Textile Workers Credit Union	J. Correia	E. F. Doolan
215	6	Polonia Credit Union	A. Pasierb	J. Pietraszek
216	7	Weavers Progressive Credit Union	G. H. Bouchard	V. J. Norbury

*The number in this column refers to the number of the group in which the credit union appears on pages 26 to 42.

BY CITIES AND TOWNS, SHOWING NAMES OF
DIVIDENDS AND INTEREST PAID AND OTHER INFORMATION
DECEMBER 31, 1944

Incorporated	Members	Borrowers	Depositors	RATE % INTEREST CHARGED ON LOANS		DIVIDENDS PAID ON SHARES		INTEREST PAID ON DEPOSITS		No.
				Personal	Real Estate	Date Payable	Yearly Rate %	Date Payable	Yearly Rate %	
1939	479	293	-	6	-	May-Nov.	3	-	-	188
1934	125	30	-	†1-4-5	-	Nov.	2¼	-	-	189
1941	435	127	-	5	-	Nov.	2	-	-	190
1934	243	121	-	6	-	May-Nov.	2½	-	-	191
1937	299	115	-	6	-	-	-	-	-	192
1944	68	3	-	6	-	-	-	-	-	193
1921	2,397	393	3,247	4-5-6-7-8	3½-4-4½-5-6-7	May-Nov.	1	Jan.-Apr.-July-Oct.	1	194
1934	57	22	-	5	-	May-Nov.	2	-	-	195
1942	330	136	-	6	-	Nov.	3	-	-	196
1941	45	9	-	6	-	Nov.	2.4	-	-	197
1933	180	23	81	† ⁵ / ₂ - ¹² / ₆ -1	-	May-Nov.	3	-	-	198
1927	58	18	-	7	-	-	-	-	-	199
1942	477	148	93	6	4	May-Nov.	2	May-Nov.	-	200
1926	545	315	-	7	5½	May-Nov.	3	-	-	201
1933	159	54	-	5	-	Nov.	4	-	-	202
1936	145	59	-	6	-	May-Nov.	2½	-	-	203
1937	152	31	-	6	-	May-Nov.	2	-	-	204
1937	544	258	-	6	5	Nov.	3	-	-	205
1934	474	261	82	6	-	May-Nov.	2	Jan.-July	-	206
1933	571	263	-	6	-	Nov.	2	-	-	207
1937	25	10	-	6	-	-	-	-	-	208
1935	48	9	-	5	-	May-Nov.	3	-	-	209
1934	599	222	-	6	6	-	-	-	-	210
1937	184	86	-	6	-	-	-	-	-	211
1930	1,909	609	-	6	6	May-Nov.	4	-	-	212
1928	324	95	-	5-8	-	May-Nov.	3	-	-	213
1925	316	96	-	6	-	Nov.	2	-	-	214
1938	168	16	-	6	-	Nov.	1	-	-	215
1940	307	195	-	6	-	Nov.	3	-	-	216

† Monthly rate on unpaid balances.

CREDIT UNIONS ARRANGED ALPHABETICALLY
PRESIDENT AND TREASURER — INTEREST CHARGED ON LOANS,
AS OF

No.	*Group No.	LOCATION AND NAME	President	Treasurer
FITCHBURG				
217	4	Cleghorn Credit Union	B. E. Dumont	G. Brousseau
218	5	Crobank Credit Union	S. A. Foss	R. W. Adams
219	7	Palpaco Credit Union	H. L. O'Neil	J. E. Sullivan
220	8	Fitchburg Credit Union	L. Rosenbaum	J. Miller
221	2	Fitchburg Immaculate Conception Credit Union	A. N. Vincent	A. J. Beauchemin
222	5	Fitchburg Postal Employees Credit Union .	E. W. Hynes	E. W. O'Connor
223	8	Fitchburg Teachers Credit Union	L. Sleeper	H. Fischer
224	6	Fitchco Credit Union	H. T. Macklem	P. H. King
225	8	Grimaco Credit Union	E. N. Daulton, Jr.	G. T. Casavoy
226	8	Hardware Employees Credit Union	L. Franklin	C. A. Milano
227	6	Senco Credit Union	C. I. Drummond	E. Brady, Jr.
228	3	Simonds Employees Credit Union	C. A. Whitcomb	R. A. Bishop
229	8	Tri-City Dairymen's Credit Union	G. H. Mustakangas	A. E. Oksanen
230	1	Workers' Credit Union	O. Tokoi	J. Suominen
FRAMINGHAM				
231	3	D. M. C. Credit Union	C. H. Eldridge	F. E. Barry
232	7	Fountain Credit Union	E. R. Dearborn	D. E. Dwyer
233	9	Independent Hebrew Credit Union	J. A. Shulman	S. Steinberg
GARDNER				
234	3	Gardner Franco-American Credit Union .	E. O. Turcotte	L. Allain
GLOUCESTER				
235	8	Gloucester Credit Union	M. Leavitt	H. Stone
236	8	Gloucester Fire Department Credit Union .	M. T. Dench	L. B. Blatchford
237	8	Gloucester Municipal Credit Union	A. F. Grant	A. F. Fall
238	8	Gloucester Teachers Association Credit Union	L. O. Johnson	R. M. Hiltz
GREENFIELD				
239	4	G. T. & D. Credit Union	F. V. Woodrow	C. H. White, Sr.
240	8	Treasure Credit Union	R. W. Higgins	G. K. Burgess
GROTON				
241	7	Hovoco Credit Union	F. C. Harmon	H. S. Lawrence
HAVERHILL				
242	5	Hamel Employees' Credit Union	T. J. Hardiman	A. M. Moran
243	7	Haverhill Credit Union	L. Shapiro	J. Kassel
244	4	Haverhill Fire Department Credit Union .	C. C. Borden	E. J. Miller
245	2	Haverhill Italian-American Credit Union .	O. G. Grassi	M. A. Basso
246	9	Haverhill Nurses Credit Union	E. H. Moss	M. H. Bartlett
247	7	Haverhill Police Department Credit Union .	H. F. Hunter	J. M. Leary
248	8	Haverhill Postal Employees Credit Union .	F. J. MacCrealey	F. P. Kelly
249	5	Haverhill Teachers Credit Union	P. J. Murnane	P. L. Burnett
HOLYOKE				
250	2	Holyoke Credit Union	J. Lussier	S. J. Bonvouloir
251	8	Holyoke G & E Employees Credit Union .	A. F. Murphy	M. A. Long
252	5	Holyoke Municipal Employees Credit Union .	I. T. Murphy	J. E. O'Leary
253	7	Holyoke Postal Credit Union	J. J. Ballou	H. P. Cauley
254	7	Holyoke Teachers' Credit Union	F. L. Moekler	J. K. Magrane

*The number in this column refers to the number of the group in which the credit union appears on pages 26 to 42.

BY CITIES AND TOWNS, SHOWING NAMES OF
DIVIDENDS AND INTEREST PAID AND OTHER INFORMATION
DECEMBER 31, 1944

Incorporated	Members	Borrowers	Depositors	RATE % INTEREST CHARGED ON LOANS		DIVIDENDS PAID ON SHARES		INTEREST PAID ON DEPOSITS		No.
				Personal	Real Estate	Date Payable	Yearly Rate %	Date Payable	Yearly Rate %	
1928	406	160	-	8	-	Nov.	3	-	-	217
1936	530	145	-	6	-	Nov.	2½	-	-	218
1938	113	32	14	6	-	May-Nov.	2	Jan.-Apr.-July-Oct.	-	219
1921	70	9	-	6	-	-	-	-	-	220
1928	1,443	351	34	5-6-7-8-12	5-6-8	May-Nov.	3	Feb.-May-Aug.-Sept.	2	221
1928	179	67	21	6	-	May-Nov.	2	Jan.-Apr.-July-Oct.	2	222
1939	69	22	-	5-6	-	Nov.	2	-	-	223
1935	229	60	-	6	-	Nov.	2½	-	-	224
1942	102	47	-	6	-	Nov.	5	-	-	225
1941	286	174	-	6	-	Nov.	1	-	-	226
1929	113	39	27	6	-	Nov.	3	Jan.-Apr.-July-Oct.	3	227
1937	886	177	-	6	-	May-Nov.	2½	-	-	228
1942	71	18	68	6	-	Nov.	2	May-Nov.	2	229
1914	3,170	599	1,925	6	5	May-Nov.	2	Jan.-Apr.-July-Oct.	2	230
1917	1,151	388	145	6	-	Nov.	3½	Feb.-May-Aug.-Nov.	-	231
1930	81	21	-	6	-	May-Nov.	2	-	-	232
1930	59	22	-	6	-	-	-	-	-	233
1938	429	116	-	5-6-7	5	Nov.	2	-	-	234
1927	65	28	-	6	-	-	-	-	-	235
1938	55	20	-	6	-	Nov.	1	-	-	236
1941	124	51	-	6	-	Nov.	3	-	-	237
1935	123	31	-	6	-	Nov.	2	-	-	238
1930	656	196	-	6	-	May-Nov.	2	-	-	239
1930	83	19	35	6	-	Nov.	2	Feb.-May-Aug.-Nov.	2	240
1939	113	34	-	4-6	-	May-Nov.	3	-	-	241
1934	280	76	-	6	-	May-Nov.	3¼	-	-	242
1926	180	47	-	6	-	-	-	-	-	243
1933	219	36	-	6	4½-5	May-Nov.	1½	-	-	244
1934	934	135	261	3-4-5-6	5	Nov.	1½	June-Dec.	1½	245
1941	82	9	-	6	-	Nov.	3½	-	-	246
1933	101	27	-	6	-	Nov.	2	-	-	247
1929	76	41	-	†¾	-	-	-	-	-	248
1937	177	31	-	5	-	Nov.	3	-	-	249
1911	619	95	-	6	6-7	May-Nov.	2	-	-	250
1940	73	35	-	5	-	Nov.	2	-	-	251
1930	183	104	-	5	-	Nov.	3	-	-	252
1927	153	66	-	4	-	May-Nov.	5	-	-	253
1934	131	35	-	5	-	Nov.	2½	-	-	254

†Monthly rate on unpaid balances.

CREDIT UNIONS ARRANGED ALPHABETICALLY
PRESIDENT AND TREASURER — INTEREST CHARGED ON LOANS,
AS OF

No.	*Group No.	LOCATION AND NAME	President	Treasurer
HOLYOKE				
255	6	Nablanko Credit Union	W. J. Sheehan	D. S. Aitchison
256	8	Prentiss Wire Credit Union	C. E. Andrus	R. W. Wordsworth
257	8	Service Grocers Credit Union	M. Jacobson	A. J. Prince
LAWRENCE				
258	9	Beach Soap Employees Credit Union	C. F. Mudgett	H. A. Caruso
259	6	Elgasco Credit Union	H. E. Barry	J. A. Callahan
260	6	Emastryo Credit Union	J. H. Leonard	J. R. Burke
261	4	Frontenac Credit Union	R. E. Langevin	E. J. Theberge
262	3	Lawrence Credit Union	I. H. Brucato	M. Goldstein
263	4	Lawrence Modern Credit Union	L. Pearl	A. Bressler
264	8	Lawrence Postal Employees Credit Union	H. O. Lippold	H. A. Dean
265	5	Lawrence Teachers' Credit Union	J. E. Kerrigan	T. H. McElroy
266	6	Marconi Credit Union	J. Panebianco	M. T. Stella
267	4	Pacific Mills Credit Union	R. R. Dean	F. Mortimer
268	9	Prospect Hill Presbyterian Credit Union	H. E. Petzold	G. G. Wirth
269	6	United Credit Union	M. D. Bier	P. Millman
LEICESTER (Rochdale)				
270	9	Haskins Employees Credit Union	G. Beando	C. Gould
LEOMINSTER				
271	5	Doyle Works Credit Union	L. Pollastri	M. E. Boutelle
272	7	Nenco Credit Union	F. Miller	E. W. Carlson
273	6	Pyralart Employees Credit Union	N. A. Leighton	P. J. Byrne
LEXINGTON				
274	9	Lexington Credit Union	M. Berman	S. Smorack
LOWELL				
275	8	Bon Marche Employees Credit Union	J. J. McQuade	E. L. Cate
276	4	Highland Credit Union	J. Cantor	J. Green
277	6	Ideal Credit Union	L. Cantor	H. L. Filler
278	1	Jeanne d'Arc Credit Union	L. N. Milot	H. W. Bourgeois
279	4	Lowell Credit Union	M. J. Solomon	L. R. Marmar
280	5	Lowell Bleachery Credit Union	M. A. Adams	E. M. Rourke
281	7	Lowell Electric Light Employees Credit Union	E. C. Stevens	P. J. Eislerloh
282	6	Lowell Firemen's Club Credit Union	W. F. Christie	E. A. Gendreau
283	7	Lowell Postal Employees Credit Union	J. J. Custer	W. R. Crowther
284	1	Northern Mass. Telephone Workers Credit Union	J. T. McGirr	R. A. O'Sullivan
LUDLOW				
285	5	L. M. A. Credit Union	R. I. McCorkindale	H. H. Martin
LUNENBERG				
286	9	Clover Hill Credit Union	C. L. Heselton	H. D. Burley

*The number in this column refers to the number of the group in which the credit union appears on pages 26 to 42.

BY CITIES AND TOWNS, SHOWING NAMES OF
DIVIDENDS AND INTEREST PAID AND OTHER INFORMATION
DECEMBER 31, 1944

Incorporated	Members	Borrowers	Depositors	RATE % INTEREST CHARGED ON LOANS		DIVIDENDS PAID ON SHARES		INTEREST PAID ON DEPOSITS		No.
				Personal	Real Estate	Date Payable	Yearly Rate %	Date Payable	Yearly Rate %	
1935	399	114	-	5	-	May-Nov.	2	-	-	255
1940	98	24	-	5	-	Nov.	2	-	-	256
1940	48	5	-	5	-	-	-	-	-	257
1944	40	2	-	6	-	-	-	-	-	258
1940	202	148	19	6	-	Nov.	3½	May-Nov.	-	259
1941	230	93	-	5	-	Nov.	4	-	1½	260
1918	422	84	99	7-8	5-5½-6-7	Nov.	3	Mar.-June-Sept.-Dec.	1½	261
1913	1,181	565	76	5-5½-6-7	5-5½-6-7	Nov.	2½	June-Dec.	2	262
1926	397	81	11	6	-	Nov.	2	Jan.-July	-	263
1929	147	61	8	†2-6	-	Nov.	1	June-Dec.	1	264
1934	212	66	-	6	-	Nov.	2	-	-	265
1939	383	135	-	6	-	Nov.	2½	-	-	266
1930	692	185	-	6	-	Nov.	3	-	-	267
1942	73	1	-	6	-	-	-	-	-	268
1927	254	36	-	6	-	Nov.	1	-	-	269
1944	40	7	-	6	-	-	-	-	-	270
1932	406	89	-	5	-	May-Nov.	2	-	-	271
1937	198	77	-	5	-	Nov.	2	-	-	272
1937	312	61	-	6	-	-	-	-	-	273
1926	11	2	-	6	-	-	-	-	-	274
1940	84	17	-	6	-	May-Nov.	1¾	-	-	275
1926	300	119	-	5-7	-	May-Nov.	2	-	-	276
1926	202	60	2	5	-	May-Nov.	1	April-Oct.	1	277
1912	2,863	369	2,510	6	3-4-5	Nov.	4	May-Nov.	2¼	278
1926	348	122	-	5-6	6	May-Nov.	3	-	-	279
1921	339	120	39	6-8	6	Nov.	2	Feb.-May-Aug.-Nov.	1½	280
1941	159	58	-	5	-	Nov.	2.4	-	-	281
1936	219	74	-	5	-	May-Nov.	2.2	-	-	282
1928	130	41	-	5.4	-	May-Nov.	2.7	-	-	283
1922	2,081	748	-	5-5½-6	5½	May-Nov.	3	-	-	284
1930	282	71	-	6	4½	May-Nov.	2	-	-	285
1940	46	11	-	6	-	Nov.	3	-	-	286

† Monthly rate on unpaid balances.

CREDIT UNIONS ARRANGED ALPHABETICALLY
PRESIDENT AND TREASURER — INTEREST CHARGED ON LOANS,
AS OF

No.	*Group No.	LOCATION AND NAME	President	Treasurer
LYNN				
287	4	Brotherhood Credit Union	J. Litchman	S. Vigoda
288	2	General Electric River Works Employees Credit Union	W. A. Flynn	C. W. Graham, Jr.
289	3	Labor Circle Credit Union	B. Smidt	S. Viner
290	2	Lynn Credit Union	L. Litvack	I. Garber
291	4	Lynn Independent Workmen's Circle Credit Union	P. A. Robinson	H. Kogan
292	6	Lynn Municipal Employees' Credit Union	G. R. Hanson	D. J. McArdle
293	4	Lynn Postal District Employees Credit Union	J. E. Paul	H. E. Foster
294	5	Lynn Teachers Credit Union	H. F. Shea	R. F. Grady
295	3	St. Jean Baptiste Parish Credit Union	J. E. Pelletier	J. E. LeBlanc
296	2	West Lynn G. E. Employees' Credit Union	J. P. Stott	G. W. Friberg
MALDEN				
297	7	Cosmopolitan Credit Union	M. Huberman	N. J. Schneiderman
298	9	Faulkner Credit Union	F. Rosenfield	B. Krasner
299	9	Judson Credit Union	M. Goodman	R. Danberg
300	7	Majestic Credit Union	S. Rosenthal	S. I. Rosenthal
301	9	Malden City Employees Credit Union	J. J. Barthelems	W. T. Barrett, Jr.
302	3	Malden G. & E. Employees Credit Union	C. A. Kerins	H. P. Hutchins
303	1	Progressive Workmen's Credit Union	J. W. Mover	P. Isenman
304	5	Safety Credit Union	N. Rodman	I. Benjamin
MANSFIELD				
305	4	Mansfield Credit Union	G. F. Olsen	W. F. Chapman
MARBLEHEAD				
306	7	V. F. W. #2005 Credit Union	W. H. Schofield	W. P. Jackson
MARLBOROUGH				
307	9	Marlborough Consumers Credit Union	A. A. Bertrand	J. N. Desaulniers
308	3	St. Mary's Parish Credit Union	E. D. Lacroix	F. J. Poirier
MEDFORD				
309	9	Medford Consumers' Credit Union	O. L. Kelson	M. H. Tracy
310	6	Medford Municipal Employees Credit Union	J. W. Myers	A. L. McDermott
311	9	Oxford Print Credit Union	C. R. Emery	A. L. Lyon
MEDWAY				
312	9	Medway Credit Union	S. Erdman	A. E. Gordon
MIDDLEBOROUGH				
313	8	Nemasket Credit Union	C. W. O'Hara	O. C. Sawicki
MILFORD				
314	5	Milford Credit Union	J. Wyzan	W. Harris

*The number in this column refers to the number of the group in which the credit union appears on pages 26 to 42.

BY CITIES AND TOWNS, SHOWING NAMES OF
DIVIDENDS AND INTEREST PAID AND OTHER INFORMATION
DECEMBER 31, 1944

Incorporated	Members	Borrowers	Depositors	RATE % INTEREST CHARGED ON LOANS		DIVIDENDS PAID ON SHARES		INTEREST PAID ON DEPOSITS		No.
				Personal	Real Estate	Date Payable	Yearly Rate %	Date Payable	Yearly Rate %	
1934	471	198	-	6	5	Nov.	4	-	-	287
1936	4,041	911	236	5-6	-	Nov.	2½	Feb.-May-Aug.-Nov.	-	288
1912	646	114	618	5-6	-	Nov.	2	May-Nov.	2	289
1926	887	123	-	6	5-6	May-Nov.	2	-	-	290
1927	373	161	-	6	-	Nov.	2	-	-	291
1940	242	118	-	6	-	May-Nov.	3	-	-	292
1926	327	155	-	6	-	Nov.	3	-	-	293
1935	333	106	-	6	6	Nov.	1½	-	-	294
1910	492	48	293	5-6-7	5-6-7	Nov.	2	May-Nov.	2	295
1926	3,744	935	-	5	-	-	-	-	-	296
1926	147	58	2	6	-	Nov.	2	Jan.-Apr.-July-Oct.	3½	297
1927	47	32	-	8	-	May	4	-	-	298
1927	42	17	-	6	-	Nov.	7	-	-	299
1937	151	61	-	4-6	-	-	-	-	-	300
1943	122	57	-	6	-	-	-	-	-	301
1929	588	188	242	6	-	May-Nov.	2½	May-Nov.	1½	302
1911	4,875	980	275	3-3½- 4-5-6	2-3-4-4½- 5-5½-6	May-Nov.	1½	Jan.-Apr.-July-Oct.	1	303
1926	255	56	-	5-6	5½-6	Nov.	1½	-	-	304
1916	381	83	381	6-7-8	5-5½- 6-7-8	May-Nov.	2	Apr.-Oct.	2	305
1932	281	89	-	6	-	Nov.	2	-	-	306
1940	84	21	-	6	-	Nov.	2	-	-	307
1913	911	150	870	5-6-7	6-8	-	-	Mar.-Sept.	-	308
1938	58	14	-	6	-	Nov.	3	-	-	309
1937	399	187	-	6	-	May-Nov.	2¼	-	-	310
1930	28	7	-	6	-	-	-	-	-	311
1927	69	19	-	3-5	-	May-Nov.	2½	-	-	312
1937	146	62	-	6	-	-	-	-	-	313
1927	80	28	-	3	-	-	-	-	-	314

CREDIT UNIONS ARRANGED ALPHABETICALLY
PRESIDENT AND TREASURER — INTEREST CHARGED ON LOANS,
AS OF

No.	*Group No.	LOCATION AND NAME	President	Treasurer
MILLBURY				
315	6	High Carbon Credit Union	J. Dailida	S. E. Johnson
316	8	Millbury Credit Union	H. A. Taylor	W. M. Kinnierey
NEW BEDFORD				
317	5	Aerovox Employees Credit Union	A. Funaro	W. E. Howarth
318	9	Armour Fall River—New Bedford Credit Union	A. C. Macdonald	J. J. Misiaszek
319	4	Continental Employees Credit Union	F. X. Girouard (V. P.)	C. H. Wardwell
320	5	Cornell-Dubilier Employees Credit Union	O. Y. Seguer	G. J. Alexander
321	4	New Bedford Gas & Edison Light Co. Credit Union	E. W. Cole	C. B. Tyler
322	3	New Bedford Municipal Employees' Credit Union	J. Sharp	A. Poitras
323	7	New Bedford Postal Employees Credit Union	B. J. Smith	J. D. Connolly
324	9	Press Radio Credit Union	J. P. Sorensen	M. Homem, Jr.
325	4	Revere Copper & Brass Employees Credit Union	G. F. Kirk	O. W. Heleen
326	5	Sacred Heart Credit Union	N. Surprenant	E. E. Sansoucy
327	2	St. Anne Credit Union	W. C. Poirier	U. Auger
328	2	Security Credit Union	U. Auger	F. E. Hilton
329	2	Southern Mass. Telephone Workers' Credit Union	G. W. Mercer	C. W. Chisholm
330	4	U-Strayco Credit Union	W. Beauregard	L. M. Walker
NEWBURYPORT				
331	6	Newburyport Credit Union	I. Kantrowitz	M. M. Checkoway
332	8	Ruthco Credit Union	G. Provencher	B. L. Pike
NEWTON				
333	5	Newton Municipal Credit Union	P. Purcell	T. P. Joyce
334	9	Newton Teachers Credit Union	A. O. Ring	P. Smith
NORTH ADAMS				
335	7	North Adams Credit Union	H. Melcher	C. E. Kronick, Jr.
336	4	Sprague Specialties Credit Union	L. N. Andersen	S. M. Denoyan
NORTHAMPTON				
337	7	Northampton Hosiery Workers' Credit Union	W. F. O'Grady	A. S. Fretz
NORTHBRIDGE				
338	9	K B Credit Union	J. W. Blair, Sr.	H. Joeschke
NORWOOD				
339	7	Holliston Mills Credit Union	F. A. Carlson	M. B. Cronan
340	7	Norwood School Employees' Credit Union	A. H. Hedberg	L. D. Lynch
341	5	Plimpton Credit Union	C. W. Bowker	J. C. Williams
342	4	Winslow Brothers & Smith Co. Credit Union	W. E. Carlson	W. F. Griffiths
PEABODY				
343	5	A. C. Lawrence Employees' Credit Union	W. T. Barbour	J. W. Cahill
344	7	Kirstein Leather Employees Credit Union	S. Foti	H. Rosenstein
345	8	Korn Leather Employees Credit Union	L. Bagnell	S. Rosenthal
346	5	Popular Credit Union	B. Salata	D. Rosenfelt

*The number in this column refers to the number of the group in which the credit union appears on pages 26 to 42.

BY CITIES AND TOWNS, SHOWING NAMES OF
DIVIDENDS AND INTEREST PAID AND OTHER INFORMATION
DECEMBER 31, 1944

Incorporated	Members	Borrowers	Depositors	RATE % INTEREST CHARGED ON LOANS		DIVIDENDS PAID ON SHARES		INTEREST PAID ON DEPOSITS		No.
				Personal	Real Estate	Date Payable	Yearly Rate %	Date Payable	Yearly Rate %	
1941	143	70	-	6	-	May-Nov.	3	-	-	315
1934	111	22	-	6	-	May-Nov.	4	-	-	316
1941	554	81	-	6	-	Nov.	3	-	-	317
1933	33	12	-	5	-	Nov.	1½	-	-	318
1938	385	162	-	6	5	May-Nov.	3	-	-	319
1941	671	189	-	6	-	Nov.	3	-	-	320
1926	442	135	235	5	-	Nov.	3	Feb.-May-Aug.-Nov.	1	321
1932	877	190	-	6	5	May-Nov.	3¾	-	-	322
1926	164	47	-	6	-	May	1½	-	-	323
1939	75	19	-	5	-	Nov.	2	-	-	324
1937	620	208	-	5	-	May-Nov.	2	-	-	325
1914	330	42	316	6-7	5½-6	-	-	May-Nov.	-	326
1911	583	128	505	6	5½-6	May-Nov.	4	May-Nov.	3	327
1937	1,627	821	19	4-5-6-7	5-6	May-Nov.	3½	May-Nov.	3	328
1922	1,117	306	-	5-5½	5½	May-Nov.	2	-	-	329
1938	328	154	-	6	-	May-Nov.	2½	-	-	330
1934	223	35	-	6	-	Nov.	3	-	-	331
1941	188	95	-	6	-	Nov.	2	-	-	332
1941	308	139	-	6	-	Nov.	3	-	-	333
1937	135	21	-	5	-	Nov.	2	-	-	334
1934	70	19	-	5	-	May-Nov.	2½	-	-	335
1940	836	390	488	5	-	Nov.	4	May-Nov.	-	336
1939	177	49	-	6	-	Nov.	3	-	-	337
1942	55	27	-	6	-	Nov.	5	-	-	338
1939	132	40	-	6	-	-	-	-	-	339
1934	103	27	-	1¾	-	May-Nov.	3	-	-	340
1927	316	101	267	6	-	Nov.	5½	Apr.-Oct.	2	341
1934	476	112	-	6	-	May-Nov.	2	-	-	342
1934	931	483	-	6	-	Nov.	2	-	-	343
1937	90	37	-	6	-	Nov.	2	-	-	344
1942	70	22	-	6	-	Nov.	2	-	-	345
1926	363	77	-	5	-	Nov.	1	-	-	346

†Monthly rate on unpaid balances.

CREDIT UNIONS ARRANGED ALPHABETICALLY
PRESIDENT AND TREASURER — INTEREST CHARGED ON LOANS,
AS OF

No.	*Group No.	LOCATION AND NAME	President	Treasurer
PITTSFIELD				
347	6	Berkshire Credit Union	J. S. Aaronson	J. Klein
348	9	Eagle Credit Union	C. D. Gilson	A. L. Owens
349	1	Pittsfield G. E. Employees Credit Union	F. H. Jeffries	H. A. Smith
350	7	Pittsfield Postal Employees Credit Union	W. J. Meehan	A. K. Roche
351	9	Pittsfield Teachers' Credit Union	J. B. Haffly	A. W. Harvey
PLYMOUTH				
352	2	Plymouth Cordage Credit Union	C. B. Hudson	W. A. Gilman
QUINCY				
353	2	Fore River Credit Union	R. I. Osgood	C. B. Ferris
354	6	Pneumatic Credit Union	F. H. Leonard	C. B. Lawrence
355	8	Presidents City Credit Union	A. F. Monroe	M. M. Vera
356	5	Quincy Firemen's Credit Union	J. E. Walsh	T. F. Maloney
357	9	United Market Employees Credit Union	F. I. Moynihan	S. Johnson
358	5	White Credit Union	M. M. Keeley	E. G. Hines
REVERE				
359	9	Revere Schools Credit Union	O. J. McGaffigan	S. L. Fein
360	7	Sales House Credit Union	W. T. Keating	D. J. Collins
ROCKLAND				
361	2	Rockland Credit Union	A. Lelyveld	A. W. Ames
SALEM				
362	5	Hellenic Credit Union	S. T. Callichy	P. G. Taloumis
363	4	Jewish Community Credit Union	A. R. Pitcoff	S. J. Kerr
364	5	Northshore Credit Union	R. P. Richardson	L. Walen
365	3	St. Joseph Credit Union	V. Corbin	A. J. Foisy
366	4	Salem Credit Union	L. Porter	M. Shoor
367	2	Sylvania Employees' Credit Union	F. L. Marchant	C. A. Peterson, Jr.
SAUGUS				
368	4	Saugus Credit Union	D. Walker	M. E. Hayes
SOMERSET				
369	5	Somerset Community Credit Union	C. M. McClellan	J. A. Grandfield
SOMERVILLE				
370	5	Colasso Credit Union	A. Bertocci	P. Vaudo
371	8	Hinckley Rendering Employees Credit Union	N. Morse	A. E. Simmons
372	7	Nedco Employees Credit Union	J. E. Wixtead	M. G. Reed
373	7	Somerset Credit Union	A. J. Reghitto	M. E. Arone
SOUTHBRIDGE				
374	4	Southbridge Credit Union	L. J. Cournoyer	E. Fontaine

*The number in this column refers to the number of the group in which the credit union appears on pages 26 to 42.

BY CITIES AND TOWNS, SHOWING NAMES OF
DIVIDENDS AND INTEREST PAID AND OTHER INFORMATION
DECEMBER 31, 1944

Incorporated	Members	Borrowers	Depositors	RATE % INTEREST CHARGED ON LOANS		DIVIDENDS PAID ON SHARES		INTEREST PAID ON DEPOSITS		No.
				Personal	Real Estate	Date Payable	Yearly Rate %	Date Payable	Yearly Rate %	
1927	85	25	-	5	-	Nov.	1	-	-	347
1940	54	17	-	5	-	Nov.	3	-	-	348
1935	5,180	1,233	-	5	-	-	-	-	-	349
1928	82	44	-	6	-	May-Nov.	3	-	-	350
1939	72	13	-	5	-	Nov.	3	-	-	351
1928	1,105	118	-	6	5	Nov.	1¼	-	-	352
1936	3,068	1,052	411	5½	5	Nov.	1½	Feb.-May-Aug.-Nov.	1½	353
1940	190	65	-	6	-	Nov.	2	-	-	354
1943	119	33	-	5½	-	Nov.	2½	-	-	355
1937	182	61	-	6	6	Nov.	2½	-	-	356
1938	67	27	-	5	-	-	-	-	-	357
1936	154	55	-	5-6	-	May-Nov.	1¾	-	-	358
1935	90	23	-	6	-	Nov.	2	-	-	359
1927	176	56	-	8	-	Nov.	2	-	-	360
1922	1,666	443	578	5-6-7	-	Nov.	3	Feb.-May-Aug.-Nov.	2	361
1938	246	99	-	6	-	May-Nov.	3	-	-	362
1921	395	81	-	4-5	-	May-Nov.	3	-	-	363
1936	317	125	-	6	-	Nov.	1	-	-	364
1926	528	61	381	8	5½-6-8	May-Nov.	2	Mar.-Sept. May-Nov.	2½	365
1913	310	75	305	5	-	Nov.	2	-	2	366
1921	3,265	324	3,007	3-4-5-6-8	-	-	-	Feb.-May-Aug.-Nov.	2	367
1938	547	239	-	6	5½	Nov.	1½	-	-	368
1936	498	134	-	6	5-5½	Nov.	2	-	-	396
1938	133	47	-	6	-	Nov.	2	-	-	370
1934	53	30	16	†1	-	May-Nov.	3½	Jan.-July	-	371
1934	192	68	-	6	-	Nov.	2½	-	-	372
1930	141	8	-	6	-	-	-	-	-	373
1938	382	130	18	6	5½-6	May-Nov.	2½	Feb.-May-Aug.-Nov.	-	374

† Monthly rate on unpaid balances.

CREDIT UNIONS ARRANGED ALPHABETICALLY
PRESIDENT AND TREASURER — INTEREST CHARGED ON LOANS,
AS OF

No.	*Group No.	LOCATION AND NAME	President	Treasurer
SPRINGFIELD				
375	3	American Bosch Credit Union	E. O. Lesquier	W. C. LeNoir
376	9	Bay State Thread Works Credit Union	O. L. Hupfer	A. E. Smead
377	7	Beth Israel Credit Union	A. Paroshinsky	I. M. Cohen
378	4	Chapman Valve Credit Union	W. Westcott	C. Fitzgerald
379	9	Cheney Bigelow Credit Union	A. J. Jefferson	E. Yates
380	5	Dairy Credit Union	J. F. Speight	B. LaBelle
381	7	Diamond Match Employees Credit Union	B. W. Shea	R. Kulig
382	4	Jewish Credit Union	A. Melnick	A. B. Penn
383	5	Kelko Credit Union	L. W. Cross	D. C. Stiles
384	9	Library Employees Credit Union	L. V. Bray	R. L. Clifford
385	8	Maccabean Pythian Credit Union	W. Kimball	G. Askinas
386	7	Monarch Credit Union	G. M. Grady	L. H. Fortier, Jr.
387	4	Monsanto Plastics Credit Union	H. E. Tolman	E. C. Cochran
388	7	Motor Transport Credit Union	E. J. O'Brien	M. J. Ainsworth
389	8	Pyncheon Credit Union	E. Saari	G. A. Hill
390	3	Springfield Armory Credit Union	G. A. Brochu	J. W. Prairie
391	5	Springfield F C A Employees Credit Union	C. H. Getz	M. F. Scagliarini
392	5	Springfield Franco-American Credit Union	G. A. Lanciaux	I. N. Methe
393	2	Springfield Mass. Municipal Employees Credit Union	R. J. Patingre	F. W. Stagnaro
394	2	Springfield Mass. Post Office Employees Credit Union	T. G. Crowley	F. W. Vinnicombe
395	3	Springfield Street Railway Employees Credit Union	E. A. Raleigh	M. J. Hennessey
396	6	Springfield Teachers Credit Union	H. E. Drewes	R. L. Williams
397	3	United Electric Light Employees Credit Union	L. J. Delay	W. D. Fessenden
398	4	Van Norman Credit Union	L. F. Hunderup	L. W. Meisner
399	2	Westco Credit Union	S. J. Roberts	A. W. Batchelder
400	1	Western Mass. Telephone Workers Credit Union	E. T. Sheridan	R. L. Wing
SWAMPSCOTT				
401	9	Joseph L. Stevens V. F. W. Credit Union	R. F. Perkins	E. U. Nicholson
402	8	Leon E. Abbott Post #57(3) Credit Union	A. Chiancone	R. M. Leonard
TAUNTON				
403	6	Adams Post Credit Union	E. J. Malo	J. T. McDonald
404	9	Bristol County Employees Credit Union	M. Ponte	M. Folster
405	7	Taunton Postal Employees Credit Union	E. W. Burt	S. J. Skwarto
406	9	Taunton School Employees Credit Union	M. M. Slattery	W. C. O'Connell
WAKEFIELD				
407	7	L. B. Evans' Employees Credit Union	A. M. Perkins	L. W. Flint
WALPOLE				
408	5	H and V Credit Union	W. A. Golden	B. G. Lennox
409	5	Kendall Mills Credit Union	W. F. Goodfellow	L. E. Brownell
410	2	Neponset Credit Union	W. S. Kumbad	A. W. Smith
411	7	Walpole Municipal Employees Credit Union	H. E. Willis	H. W. Lewis
WALTHAM				
412	8	Grover Cronin Credit Union	C. J. Hansberry	D. J. Worcester
413	8	Massachusetts Farm Bureau Credit Union	S. L. Davenport	H. S. Russell
414	7	Regal Credit Union	L. Sheer	F. A. Mulcahy
415	7	Waltham Teachers Credit Union	L. E. Sweeney	M. F. Magoley
416	3	Waltham Watch Credit Union	E. Thompson	A. M. Blodgett

*The number in this column refers to the number of the group in which the credit union appears on pages 26 to 42.

BY CITIES AND TOWNS, SHOWING NAMES OF
DIVIDENDS AND INTEREST PAID AND OTHER INFORMATION
DECEMBER 31, 1944

Incorporated	Members	Borrowers	Depositors	RATE % INTEREST CHARGED ON LOANS		DIVIDENDS PAID ON SHARES		INTEREST PAID ON DEPOSITS		No.
				Personal	Real Estate	Date Payable	Yearly Rate %	Date Payable	Yearly Rate %	
1929	1,450	513	-	6	-	-	-	-	-	375
1928	49	14	-	6	-	-	-	-	-	376
1937	27	11	-	4-5-6	-	-	-	-	-	377
1928	1,170	423	-	6	-	May-Nov.	3	-	-	378
1929	64	24	-	6	-	-	-	-	-	379
1939	159	72	-	6	-	May-Nov.	2 1/4	-	-	380
1940	148	66	-	6	-	Nov.	2	-	-	381
1925	133	42	-	3 1/2-4- 4 1/2-5-5 1/2	4	-	-	-	-	382
1941	310	78	-	5	-	Nov.	2 1/2	-	-	383
1941	37	-	-	-	-	-	-	-	-	384
1940	57	17	-	5-6	-	Nov.	2	-	-	385
1939	145	39	-	4-5	-	May-Nov.	3	-	-	386
1937	698	202	-	5	5	May-Nov.	2	-	-	387
1937	211	125	-	6	-	-	-	-	-	388
1936	117	36	-	5	-	May-Nov.	4	-	-	389
1940	1,831	207	-	6	4	-	-	-	-	390
1934	229	57	-	2 1/2-3-5-6	-	May-Nov.	2 1/8	-	-	391
1930	463	119	-	6	4-5-5 1/2	May-Nov.	2	-	-	392
1927	1,944	910	-	6	5-6	May-Nov.	3	-	-	393
1923	512	235	-	6	5	May-Nov.	3	-	-	394
1926	501	193	83	6	5-6	Nov.	3	May-Nov.	2	395
1929	409	43	-	5 1/2-6	-	Nov.	1 1/2	-	-	396
1923	278	82	-	5	5	Nov.	2 1/2	-	-	397
1941	601	215	-	5 1/2	-	-	-	-	-	398
1936	1,480	501	-	5-6	4	May-Nov.	2 1/2	-	-	399
1922	1,930	509	-	5-6	5-6	May-Nov.	2 1/2	-	-	400
1940	54	14	-	6	-	Nov.	3	-	-	401
1931	129	51	-	6	-	May-Nov.	3	-	-	402
1933	171	53	-	6	6	May-Nov.	3 1/2	-	-	403
1940	70	42	-	6	-	-	-	-	-	404
1928	88	33	-	5	-	Nov.	3	-	-	405
1940	89	6	-	6	-	Nov.	3	-	-	406
1939	163	26	-	5	-	-	-	-	-	407
1939	169	49	-	4-6	-	Nov.	2 1/2	-	-	408
1930	512	95	-	6	5-6	May-Nov.	2	-	-	409
1915	2,509	446	2,158	2 1/2-5	5	Nov.	3	Jan.-Apr.-July-Oct.	1	410
1938	163	36	-	4-5 1/2	-	Nov.	1 1/2	-	-	411
1943	99	29	-	6	-	May-Nov.	3	-	-	412
1937	117	13	19	6	-	Nov.	2 1/2	Feb.-May-Aug.-Nov.	-	413
1937	101	34	-	6	-	-	-	-	-	414
1936	124	28	-	6	-	May-Nov.	2 3/4	-	-	415
1936	1,005	268	-	6	-	May	2	-	-	416

CREDIT UNIONS ARRANGED ALPHABETICALLY
PRESIDENT AND TREASURER — INTEREST CHARGED ON LOANS,
AS OF

No.	*Group No.	LOCATION AND NAME	President	Treasurer
WATERTOWN				
417	4	Arsenal Employees Credit Union	P. A. DeFanti	V. Comperchio
418	8	Lewandos Employees Credit Union	L. A. Picardi	H. K. Casey
419	9	Pequossette Credit Union	H. Smolker	S. S. Fish
420	5	Watertown Municipal Credit Union	F. A. Fitzpatrick	W. W. Norcross, Jr.
WEBSTER				
421	3	Webster Credit Union	J. F. Mackowiak	F. P. Brezniak
W. SPRINGFIELD				
422	9	General Fibre Employees Credit Union	J. W. Wagner	A. G. Lupien
423	2	Gilbarco Employees Credit Union	H. C. Nieske	E. O. Beauvais
424	4	Perkins Gear Credit Union	A. W. Romanowicz	M. H. Baitler
425	5	Wico Employees Credit Union	R. H. Osborne	E. M. Swaine
WEYMOUTH				
426	9	Landing Credit Union	H. T. Batchelder	E. L. Bergeron
427	5	Stetson Shoe Employees Credit Union	W. E. Delory	W. B. Morrison
WHITINSVILLE				
428	3	W. M. W. Credit Union	C. M. Stuart	H. S. Crawford
WINCHENDON				
429	6	Marquette Credit Union	C. A. L'Huillier	G. O. Vaine
WINTHROP				
430	6	Beach Credit Union	N. Goldberg	M. Goldman
WORCESTER				
431	9	Armour Worcester Credit Union	R. H. Clough	N. C. Smolsky
432	8	Barton Credit Union	C. A. Trotter	R. L. Colebrook
433	2	Central Mass. Telephone Workers' Credit Union	J. J. Moynihan	L. H. Houghton
434	7	Craftsman Credit Union	H. E. Battey	C. E. Soderberg
435	4	Graton & Knight Employees' Credit Union	F. W. Kennedy	C. O. Martindale
436	6	Morgan Employees Credit Union	C. G. Spets	E. Currie
437	7	Moulded Plastics Credit Union	R. J. Graham	F. L. Graham
438	3	Norton Credit Union	L. R. Atwood	J. T. Truelsen
439	7	Reed-Prentice Employees' Credit Union	N. T. Olsen	C. C. Hosmer
440	6	Rockwood Sprinkler Employees' Credit Union	H. C. Kendall	S. H. Reando
441	1	South Works Credit Union	M. Newman	H. R. Jensen
442	9	Suomi Credit Union	J. Katajamaki	M. Yleva
443	8	Washburn Employees Credit Union	H. W. Hinde	W. R. Bohaker
444	6	Wick-Spring Employees Credit Union	R. R. Tatnall	M. E. Hickey
445	7	Worcester Arbeiter Ring Credit Union	A. Yanofsky	B. H. Cutler
446	6	Worcester Fire Department Credit Union	J. J. Manning	W. Baker
447	7	Worcester Gas Light Employees Credit Union	F. M. Keefe	J. L. Turnan
448	6	Worcester Independent Workmen's Circle Credit Union	M. H. Chase	C. Myers
449	9	Worcester Polish Credit Union	F. Ciborowski	S. A. Ciborowski
450	6	Worcester Postal Credit Union	J. E. Feeley	F. R. Kelley
451	8	Worcester Public Works Credit Union	C. B. Hardy	R. L. Divoll
452	4	Worcester Teachers Credit Union	S. A. Allen	E. S. McManus
453	7	Worcester Thompson Credit Union	C. S. Arms	R. C. Peterson
454	4	Worcester Wire Works Employees Credit Union	L. Ogilvie	M. E. Anderson

*The number in this column refers to the number of the group in which the credit union appears on pages 26 to 42.

BY CITIES AND TOWNS, SHOWING NAMES OF
DIVIDENDS AND INTEREST PAID AND OTHER INFORMATION
DECEMBER 31, 1944

Incorporated	Members	Borrowers	Depositors	RATE % INTEREST CHARGED ON LOANS		DIVIDENDS PAID ON SHARES		INTEREST PAID ON DEPOSITS		No.
				Personal	Real Estate	Date Payable	Yearly Rate %	Date Payable	Yearly Rate %	
1940	985	354	-	5-6	-	Nov.	2	-	-	417
1940	71	43	-	6	-	May-Nov.	2	-	-	418
1940	64	16	-	4½-6	-	-	-	-	-	419
1934	389	140	-	5½-6	5½	-	-	-	-	420
1928	454	86	92	6	5½-6	May-Nov.	3	Jan.-July	2	421
1944	47	4	-	6	-	-	-	-	-	422
1935	1,376	292	-	4-5	-	May-Nov.	2	-	-	423
1936	583	126	-	5-6	-	May-Nov.	1½	-	-	424
1940	288	99	-	5	-	Nov.	3	-	-	425
1939	86	13	-	6	-	Nov.	3	-	-	426
1935	246	92	-	6	-	Nov.	2	-	-	427
1932	1,664	542	-	5-6	-	May-Nov.	1	-	-	428
1939	260	117	-	6	-	Nov.	2½	-	-	429
1939	225	113	-	4-6-7	-	May-Nov.	3½	-	-	430
1932	54	20	-	6	-	-	-	-	-	431
1940	170	41	-	6	-	May-Nov.	4	-	-	432
1922	972	265	-	5-6	5	May-Nov.	2¾	-	-	433
1942	234	33	-	5-6	-	Nov.	3	-	-	434
1925	640	188	-	5-6	5-6	May-Nov.	2¼	-	-	435
1927	234	46	-	6	-	May-Nov.	2	-	-	436
1942	122	41	-	6	-	-	-	-	-	437
1925	2,723	185	-	5-6	6	Nov.	4	-	-	438
1938	222	187	-	6	-	-	-	-	-	439
1937	227	51	119	5	-	Nov.	4	May-Nov.	-	440
1935	3,613	859	3,449	5-6	-	May-Nov.	2	Feb.-Aug.	-	441
1930	85	13	8	6	-	May-Nov.	1	Jan.-July	1½	442
1941	96	15	-	5	-	Nov.	2	-	-	443
1937	200	66	-	6	-	May-Nov.	3	-	-	444
1927	114	12	3	6	-	-	-	Dec.	-	445
1937	223	87	-	6	-	Nov.	2	-	-	446
1934	199	104	-	5	-	May-Nov.	2½	-	-	447
1922	203	27	-	6	-	Nov.	2	-	-	448
1926	70	5	4	6	8	-	-	Apr.-Oct.	-	449
1926	389	249	-	1-3-5	-	Nov.	2½	-	-	450
1943	100	45	-	5	-	Nov.	3	-	-	451
1934	373	128	-	†1-4-5	-	Nov.	2	-	-	452
1941	182	29	-	6	-	-	-	-	-	453
1937	441	122	-	6	-	Nov.	2	-	-	454

†Monthly rate on unpaid balances.

**LIST OF CREDIT UNIONS SHOWING PRINCIPAL ASSETS
LOANS MADE AND REPAID — SHARES AND DEPOSITS**

	NAME (Words "Credit Union" omitted in each case)	LOCATION	Loans	Invest- ments	Cash	Other Assets	Total Assets
Group 1	(18 Credit Unions Assets \$500,000 and over 3.96% of total number)						
	Athol	Athol	\$402,443	\$435,457	\$87,571	\$6,157	\$931,628
	Blue Hill Neighborhood	Boston	316,600	788,075	102,276	34,196	1,241,147
	Boston & Albany Employees	Boston	775,468	365,837	51,241	4,861	1,197,407
	Boston & Maine Railroad Employees	Boston	335,509	382,566	268,773	2,060	988,908
	Boston Elevated Employees	Boston	184,902	378,530	34,527	4,521	602,480
	Boston Post Office Employees	Boston	\$248,470	\$335,165	\$27,551	\$31,457	\$642,643
	Brockton	Brockton	254,562	268,180	95,481	2,463	620,686
	Crescent	Brockton	286,314	224,491	55,997	3,757	570,559
	Jeanne D'Arc	Lowell	568,526	847,781	27,483	454	1,444,244
	New Haven Railroad Employees	Boston	509,292	288,476	39,656	7,367	844,791
	Northern Mass. Telephone Workers	Boston	348,013	300,358	23,957	1,869	674,197
	Pittsfield G. E. Employees	Boston	100,792	378,952	60,773	2,175	542,692
	Polish National	Chicopee	244,245	338,367	58,222	1,293	642,127
	Progressive Workmen's	Malden	662,855	917,537	106,481	26,176	1,707,049
	South Works	Worcester	76,571	501,972	59,172	606	638,321
	Telephone Workers	Boston	514,144	1,384,724	69,399	4,000	1,972,267
	Western Mass. Telephone Workers	Springfield	275,295	437,631	20,522	—	733,448
	Workers'	Fitchburg	941,725	1,393,104	82,649	506	2,417,984
	Group 1 percentages to assets		54.13%	38.27%	6.87%	.73%	100%
Group 2	(24 Credit Unions Assets \$200,000 to \$500,000 5.29% of total number)						
	Central Mass. Telephone Workers'	Worcester	\$106,141	\$167,758	7,129	—	\$281,023
	City of Boston Employees	Boston	235,443	195,674	11,791	10,941	453,849
	Fall River Municipal Employees	Fall River	311,465	127,464	44,242	100	483,271
	Filene	Boston	47,714	322,311	62,624	216	432,865
	Fitchburg Immaculate Conception	Fitchburg	143,513	56,508	56,637	2,665	253,323
	Fore River	Quincy	106,529	184,073	23,051	294	313,947
	General Electric River Works Employees	Lynn	76,773	183,542	42,105	488	302,908
	Gilbarco Employees	W. Springfield	20,853	186,874	38,456	236	246,419
	Haverhill Italian-American	Haverhill	71,557	137,518	14,525	241	223,841
	Holyoke	Holyoke	182,696	184,131	38,939	5,928	411,694
	Jordan's	Boston	20,835	196,009	22,622	—	239,466
	Lynn	Lynn	53,551	154,392	23,698	568	232,209
	Neponset	Walpole	214,416	178,470	27,261	3,224	423,371
	Plymouth Cordage	Plymouth	23,698	229,965	8,664	210	262,537
	Rockland	Rockland	50,523	279,027	22,974	1,098	353,622
	St. Anne	New Bedford	144,362	73,345	14,090	272	232,069
	Security	New Bedford	237,741	2,050	56,291	9,843	306,025
	Social Service	Boston	128,580	337,738	21,011	200	487,529
	Southern Mass. Telephone Workers'	New Bedford	134,337	220,768	36,112	3,000	394,217
	Springfield Mass. Municipal Employees'	Springfield	218,736	129,629	24,821	678	373,864
	Springfield Mass. Post Office Employees	Springfield	102,971	233,170	16,217	102	352,460
	Sylvania Employees'	Salem	14,717	292,295	77,328	2,529	386,869
	Westco	Springfield	153,082	159,000	12,418	106	326,606
	West Lynn G. E. Employees'	Lynn	127,457	143,184	7,700	1,380	279,721
	Group 2 percentages to assets		36.38%	54.32%	8.75%	.55%	100%

AND LIABILITIES AS OF DECEMBER 30, 1944
ADDED AND WITHDRAWN AND OPERATING EXPENSES

Shares	Deposits	Surplus Accounts	Other Liabilities	LOANS				SHARES AND DEPOSITS		OPERATING EXPENSES	
				JAN. 1, TO DEC. 30, 1944				Added	Withdrawn	Amount	Cost per \$1,000 of Assets
				Made	Repaid	Added	Withdrawn				
\$884,794	\$4,462*	\$42,270	\$102	\$282,662	\$274,486	\$551,038	\$431,817			\$7,758	\$8.33
967,412	225,680	47,782	273	272,194	201,935	904,772	640,540			12,633	10.18
948,162	-	247,777	1,468	1,968,036	1,863,675	670,380	482,697			79,044	66.01
618,772	210,304	159,287	545	627,895	678,773	233,026	214,164			14,115	14.27
504,638	-	85,840	12,002	454,481	480,244	104,170	85,566			14,883	24.70
537,119	-	105,100	424	409,286	471,005	50,265	51,805			12,700	19.76
339,295	211,406	69,828	157	154,338	147,113	252,121	136,805			8,241	13.28
336,332	173,801	60,312	114	230,715	210,763	231,340	154,707			7,825	13.71
76,587	1,295,923	71,734	-	232,503	192,287	721,354	363,406			7,507	5.20
764,892	-	79,502	397	1,359,712	1,274,970	413,906	247,054			48,351	57.23
585,900	-	88,066	231	309,976	320,900	404,600	372,585			9,003	13.35
497,340	-	45,352	-	262,086	277,300	923,845	1,021,867			8,703	16.04
292,420	308,439	41,166	102	165,610	105,069	275,861	180,746			6,227	9.70
1,467,241	162,573	70,892	6,343	358,379	329,065	881,075	580,878			14,397	8.43
98,656	498,767	40,560	338	319,730	333,515	1,171,289	1,119,297			10,616	15.69
1,675,056	-	284,943	12,268	786,292	791,509	1,318,230	1,260,545			36,517	18.51
646,896	-	86,300	252	126,910	151,711	474,626	468,806			7,698	10.49
715,419	1,490,667	209,150	2,748	262,223	241,552	873,008	345,275			10,978	4.54
64.94%	24.88%	9.97%	21%								Av. -17.19
\$247,608	-	\$33,334	\$86	\$124,909	\$131,116	\$173,454	\$161,046			\$3,910	\$13.91
244,688	120,875	88,060	226	418,807	438,671	19,924	45,024			7,956	17.53
446,828	-	36,328	115	167,398	163,968	80,816	33,913			3,719	7.69
68,087	322,527	42,251	-	168,658	172,484	291,089	280,449			475	1.10
230,113	3,238	19,869	103	130,313	113,094	118,029	74,496			5,447	21.50
258,571	34,232	18,856	2,288	125,065	143,856	154,519	173,103			7,774	24.76
219,837	52,782	30,289	-	309,404	387,428	22,172	84,437			7,686	25.37
237,615	-	8,802	2	73,412	71,183	320,803	249,972			998	4.05
187,870	25,491	10,443	37	68,562	53,910	123,328	61,124			3,478	15.54
372,055	-	39,580	59	49,833	33,581	72,935	66,862			2,892	7.02
184,518	5,087*	30,371	19,490	65,304	67,565	176,923	149,962			1,557	6.50
191,560	-	39,342	1,307	72,228	74,261	108,271	95,078			4,401	18.95
217,589	163,964	41,533	285	110,622	122,135	398,434	367,781			3,902	9.22
251,397	1,724*	8,582	834	31,167	31,031	258,858	244,220			3,275	12.47
192,127	133,322	27,860	313	116,089	114,939	100,578	48,404			4,896	13.84
83,162	57,697	91,138	72	69,119	46,984	56,102	29,693			4,105	17.69
281,128	3,726	19,478	1,693	587,624	575,289	250,533	178,590			15,427	50.41
314,714	151,531	21,284	-	96,540	86,601	248,846	137,200			5,455	11.19
359,271	-	33,368	1,578	115,491	132,218	278,946	261,898			5,714	14.49
316,885	-	55,429	1,550	301,329	314,652	112,432	100,025			8,940	23.91
322,876	603*	28,937	44	65,048	74,139	155,969	120,570			2,736	7.76
16,319	350,166	20,384	-	80,892	86,365	689,880	598,829			764	1.97
311,457	-	13,797	1,352	195,549	163,002	248,051	175,510			4,004	12.26
255,217	-	24,096	408	364,945	357,211	696,143	718,013			7,491	26.78
72.16%	17.72%	9.73%	3.9%								Av. -14.53

* Club accounts.

LIST OF CREDIT UNIONS SHOWING PRINCIPAL ASSETS
LOANS MADE AND REPAID — SHARES AND DEPOSITS

	NAME (Words "Credit Union" omitted in each case)	LOCATION	Loans	Invest- ments	Cash	Other Assets	Total Assets
Group 3	(32 Credit Unions Assets \$100,000 to \$200,000 7.05% of total number)						
	American Bosch	Springfield	\$27,752	\$69,899	\$16,130	\$255	\$114,036
	B. C. G. Employees	Boston	48,683	68,509	1,515	2,106	120,813
	Benjamin Franklin	Chelsea	108,702	4,752	577	27	114,058
	Boston Edison Employees	Boston	51,121	43,000	17,002	—	111,123
	Boston Post	Boston	57,863	54,522	5,913	138	118,436
	Boston Progressive	Boston	70,947	83,447	26,304	197	180,895
	D. M. C.	Framingham	25,057	104,969	13,329	—	143,295
	Gardner Franco-American	Gardner	31,967	52,518	21,642	—	106,067
	G. R.	Cambridge	4,788	99,980	14,727	3	119,498
	Hillside	Boston	91,136	33,336	19,028	1,107	144,607
	Independent	Chelsea	149,316	3,522	303	50	153,191
	Industrial	Boston	34,084	96,101	4,851	531	135,567
	Labor Circle	Lynn	19,840	103,744	6,850	1,181	131,615
	Lawrence	Lawrence	107,365	35,429	15,837	582	159,213
	Malden G. & E. Employees	Malden	15,773	129,096	3,617	156	148,642
	Navy Yard Employees	Boston	23,597	107,609	11,488	151	142,755
	New Bedford Municipal Employee's	New Bedford	99,053	28,694	11,074	—	138,821
	Norton	Worcester	13,661	154,865	6,142	—	174,668
	St. Jean Baptiste Parish	Lynn	87,140	13,200	5,124	24,166	129,630
	St. Joseph	Salem	114,941	16,078	4,035	3,560	138,614
	St. Mary's Parish	Marlborough	56,963	431	14,900	67,526	139,820
	Simonds Employees	Fitchburg	9,880	113,104	6,241	276	129,501
	Springfield Armory	Springfield	43,844	113,696	33,242	1,040	191,822
	Springfield Street Railway Employees	Springfield	76,027	79,994	19,097	—	175,118
	Squire Employees	Cambridge	30,881	62,917	7,453	2,384	103,635
	State Employees	Boston	43,193	68,082	5,309	2,111	118,695
	United Electric Light Company Employee's	Springfield	46,238	85,044	692	—	131,974
	Waltham Watch	Waltham	19,062	60,656	22,058	888	108,664
	Webster	Webster	47,467	41,292	16,766	30	105,555
	Whitson	Boston	12,990	63,070	34,054	—	110,114
	Winnisimmet	Chelsea	31,355	59,021	12,904	—	103,280
	W. M. W.	Whitinsville	26,915	82,322	6,532	37	115,806
	Group 3 percentage to Assets		38.21%	50.21%	9.03%	2.55%	100%
Group 4	(55 Credit Unions Assets \$50,000 to \$100,000 12.12% of total number)						
	American Chapels	Boston	\$37,906	\$28,418	\$28,839	\$1,083	\$96,246
	Arsenal Employees	Watertown	17,194	20,420	17,480	35	55,129
	Beverly	Beverly	27,187	29,297	4,957	—	61,441
	Beverly Investment	Beverly	27,971	38,189	6,583	103	72,846
	Brockton Postal Employees	Brockton	16,345	36,293	59	1,230	53,927
	Brotherhood	Lynn	52,711	28,500	13,759	10	94,980
	Cambridge	Cambridge	81,111	8,829	6,996	257	97,193
	Cambridge Portuguese	Cambridge	30,385	42,926	7,831	10	81,052
	Carmel	Chelsea	61,891	7,642	8,068	—	77,511
	Chapman Valve	Springfield	27,250	49,235	5,841	—	82,326
	Chestnut	Chelsea	14,070	24,302	15,299	16	53,687
	Cleghorn	Fitchburg	12,113	34,717	7,248	—	54,078
	Continental Employees	New Bedford	14,207	35,491	24,326	—	74,024
	Edico	Brockton	23,866	56,689	2,293	2,106	84,954
	Emblem	Boston	11,693	52,503	5,591	—	69,787
	Everett	Everett	76,073	5,970	15,357	315	97,715
	Fall River Boys' Club	Fall River	28,477	25,758	5,020	—	59,255
	Frontenac	Lawrence	37,451	8,464	2,854	2,571	51,320
	Gilco	Boston	8,626	41,680	22,770	8,065	81,141
	Graton & Knight Employees'	Worcester	25,851	53,959	4,382	—	84,192

AND LIABILITIES AS OF DECEMBER 30, 1944 ADDED AND WITHDRAWN AND OPERATING EXPENSES

Shares	Deposits	Surplus Accounts	Other Liabilities	LOANS		SHARES AND DEPOSITS		OPERATING EXPENSES	
				JAN. 1, TO DEC. 30, 1944				Amount	Cost per \$1,000 of Assets
				Made	Repaid	Added	Withdrawn		
\$104,742	-	\$9,226	\$68	\$104,340	\$104,392	\$169,190	\$168,119	\$2,795	\$24.51
98,831	-	21,964	18	119,161	121,656	26,006	25,163	3,028	25.06
104,758	-	9,178	122	107,564	65,111	49,488	8,223	1,865	16.35
97,107	-	14,016	-	163,163	159,400	29,998	20,501	2,828	25.45
104,770	-	13,605	61	46,704	39,535	44,951	34,944	2,106	17.78
164,533	\$7,395	8,774	193	94,420	92,073	125,355	74,525	5,022	27.76
106,838	18,637	17,820	-	63,602	66,605	84,674	85,566	1,505	10.50
103,331	-	2,728	8	39,944	25,865	60,784	24,832	1,067	10.06
115,366	-	3,007	1,125	12,528	11,896	75,287	56,992	200	1.67
123,578	-	20,941	88	188,238	176,353	39,164	13,097	4,636	32.06
138,616	-	14,575	-	286,385	226,115	102,494	46,217	2,592	16.92
105,121	19,858	10,140	448	61,895	61,698	43,415	31,544	2,896	21.36
41,469	77,638	12,508	-	39,301	40,047	36,511	22,994	2,011	15.28
108,775	26,493	23,598	347	151,282	137,546	53,280	42,927	7,389	46.41
120,116	13,788	14,717	21	40,256	44,815	83,848	87,198	1,933	13.00
137,871	-	4,769	115	57,423	60,407	138,582	124,202	2,807	19.66
130,189	-	8,632	-	46,475	45,353	50,263	38,391	1,273	9.17
136,157	-	36,077	2,434	56,333	53,510	106,517	121,212	2,441	13.97
34,631	87,534	7,196	275	52,719	22,069	64,340	61,885	2,284	17.62
7,417	114,437	16,681	59	61,635	26,711	89,629	58,233	2,658	19.17
38,508	85,575	8,648	7,039	31,934	20,209	36,600	29,128	2,250	16.09
124,189	-	5,312	-	40,153	44,434	120,092	120,472	371	2.86
181,788	-	7,922	2,112	70,139	77,800	197,957	291,167	6,141	32.01
134,112	12,179	28,495	332	44,194	38,950	49,101	34,233	2,404	13.73
94,491	-	9,984	60	67,927	70,350	30,217	27,285	1,782	17.19
87,101	12,358	19,108	128	82,170	91,895	22,783	22,202	4,186	35.27
121,898	-	10,066	10	19,437	24,830	69,415	72,512	1,364	10.33
104,529	-	3,670	465	57,181	60,479	192,399	169,551	2,583	23.77
65,003	34,492	6,050	10	13,350	12,870	22,843	7,344	1,147	10.87
51,677	35,404	9,218	13,815	33,890	33,800	82,926	76,492	299	2.71
85,833	-	17,400	47	62,305	67,897	10,738	13,627	2,828	27.38
103,232	-	12,574	-	82,977	84,226	58,089	67,195	1,891	16.33
76.93%	12.81%	9.57%	.69%						Av.-18.92
\$85,317	\$634*	\$10,216	\$79	\$86,055	\$94,899	\$64,082	\$45,003	\$2,944	\$30.59
51,654	-	3,422	53	44,485	44,623	51,503	44,392	3,207	58.17
43,398	-	17,609	434	9,504	11,944	3,800	6,096	1,188	19.33
12,911	48,898	10,993	44	59,350	59,158	51,969	45,961	1,536	21.08
41,926	2,409	9,592	-	30,037	35,258	7,825	5,431	550	10.20
89,766	-	5,201	13	91,125	71,099	55,197	19,755	2,078	21.88
84,209	-	12,984	-	120,139	114,753	28,344	27,587	4,483	46.12
68,246	-	12,768	38	24,425	17,284	20,703	16,348	988	12.19
69,053	-	8,458	-	110,791	85,625	37,171	8,435	2,133	27.52
76,813	-	11,513	-	81,090	81,888	34,289	32,741	965	11.72
47,487	-	6,200	-	39,970	49,047	18,960	18,584	1,216	22.65
48,495	-	5,583	-	13,917	16,087	14,539	9,587	670	12.39
65,788	-	3,312	4,924	33,653	36,861	54,018	44,340	488	6.59
77,254	-	7,700	-	39,314	38,807	27,018	23,270	880	10.36
61,287	-	8,468	32	27,412	28,075	38,106	37,157	259	3.71
85,852	-	11,851	12	84,024	69,378	30,553	16,490	2,828	28.94
52,311	-	6,944	-	24,360	25,879	16,297	16,056	1,053	17.77
10,960	33,015	7,214	131	38,627	19,401	19,346	11,120	2,035	39.65
28,578	49,348	3,215	-	60,176	64,367	69,045	57,649	1,053	12.98
77,150	-	7,040	2	46,611	49,273	46,282	37,916	1,190	14.13

*Club accounts.

**LIST OF CREDIT UNIONS SHOWING PRINCIPAL ASSETS
LOANS MADE AND REPAID — SHARES AND DEPOSITS**

	NAME (Words "Credit Union" omitted in each case)	LOCATION	Loans	Invest- ments	Cash	Other Assets	Total Assets
Group 4	Assets \$50,000 to \$100,000—Continued						
	G. T. & D.	Greenfield	\$17,225	\$41,671	\$2,564	—	\$61,460
	Haverhill Fire Department	Haverhill	6,670	35,988	8,074	\$348	51,080
	Hayward-Schuster Employees	Douglas	19,832	36,569	3,433	32	59,866
	Herald-Traveler Employees	Boston	28,640	23,268	15,804	—	67,712
	Highland	Lowell	30,383	25,419	1,260	—	57,062
	Hub	Boston	34,328	7,340	10,458	1,315	53,441
	Jewish	Springfield	22,159	45,674	7,281	240	75,354
	Jewish Community	Salem	24,547	59,710	4,396	29	88,682
	Judean	Chelsea	18,783	34,583	2,000	1	55,367
	Lawrence Modern	Lawrence	22,175	20,533	8,582	—	51,290
	Liberty	Boston	23,069	38,803	9,526	—	69,398
	Lord Beaconsfield	Boston	24,247	42,045	6,013	13	72,318
	Lowell	Lowell	52,442	30,509	1,940	100	84,991
	Lynn Independent Workmen's Circle	Lynn	27,188	25,388	7,783	195	60,554
	Lynn Postal District Employees'	Lynn	27,558	14,033	17,647	—	59,238
	Mansfield	Mansfield	23,056	21,237	10,590	3,782	58,665
	Marine	Boston	14,168	44,947	8,161	771	68,047
	Monsanto Plastics	Springfield	13,779	47,602	9,037	529	70,947
	N. Bedford Gas & Edison Light Co. Emps.	New Bedford	11,903	57,664	7,835	180	77,582
	Noddle Island	Boston	49,841	4,565	5,546	6,392	66,344
	Overland	Boston	29,158	9,200	12,803	—	51,161
	Pacific Mills	Lawrence	16,131	49,126	18,492	—	83,749
	Perkins Gear	W. Springfield	6,433	40,160	9,284	14	55,891
	Revere Copper & Brass Employees	New Bedford	11,815	61,417	9,920	—	83,152
	Salem	Salem	16,828	46,391	6,246	157	63,622
	Saugus	Saugus	22,952	27,987	8,463	3,960	63,362
	Southbridge	Southbridge	26,463	27,083	9,410	120	63,076
	Sprague Specialties	North Adams	21,769	28,301	13,342	—	63,412
	Sub Signal	Boston	26,201	39,102	11,114	50	76,467
	U-Strayco	New Bedford	13,029	23,260	15,194	1,668	53,151
	Van Norman	Springfield	12,266	37,209	25,922	—	75,397
	Wateco	Ashland	5,967	69,239	16,233	1	91,440
	Winslow Bros. & Smith Co.	Norwood	8,585	62,789	1,466	185	73,025
	Worcester Teachers	Worcester	21,573	23,914	6,281	20	51,788
	Worcester Wire Works Employees	Worcester	10,347	34,047	20,250	94	64,738
	Group 4 percentages to assets		36.10%	48.82%	14.13%	.95%	100%
Group 5	Assets \$30,000 to \$50,000 (74 Credit Unions 16.30% of total number)						
	A. C. Lawrence Employees'	Peabody	\$25,333	\$4,657	\$5,949	\$3,675	\$39,614
	Aerovox Employees	New Bedford	2,087	29,803	5,610	—	38,400
	Aldenville Community	Chicopee	42,676	2,000	1,482	24	46,182
	Amesbury Franco-American	Amesbury	7,902	33,440	7,393	1	48,796
	Armour Berkeley Street	Boston	8,440	22,883	1,408	—	32,731
	Attleboro	Attleboro	15,185	20,231	2,379	54	37,849
	AWUE	Boston	21,461	25,836	105	60	47,522
	Brockton Brotherhood	Brockton	14,830	28,385	2,456	96	45,767
	Brockton EMSR	Brockton	11,713	20,092	5,665	427	37,897
	Brockton Firemen's	Brockton	4,816	27,953	1,250	101	34,120
	Brockton Gas Light Employees	Brockton	4,955	42,868	796	42	48,661
	Cambridge Utilities Employees	Cambridge	7,169	30,382	4,797	—	42,348
	Campello	Brockton	3,177	31,928	4,498	—	39,603
	Colasso	Somerville	4,951	14,020	11,048	12	30,031
	Colonial Press	Clinton	9,460	15,483	7,941	1,106	33,990
	Continental	Chelsea	17,377	10,728	4,421	218	32,744
	Cornell-Dublier Employees	New Bedford	8,492	6,000	17,656	—	32,148
	Crobank	Fitchburg	8,096	32,722	3,726	5	44,549
	Dairy	Springfield	6,382	16,090	8,205	—	30,677
	Darex	Cambridge	16,627	18,655	1,678	—	36,960

AND LIABILITIES AS OF DECEMBER 30, 1944

ADDED AND WITHDRAWN AND OPERATING EXPENSES

Shares	Deposits	Surplus Accounts	Other Liabilities	LOANS		SHARES AND DEPOSITS		OPERATING EXPENSES	
				JAN. 1, TO DEC. 30, 1944				Amount	Cost per \$1,000 of Assets
				Made	Repaid	Added	Withdrawn		
\$54,034	-	\$7,421	\$5	\$36,202	\$39,528	\$22,137	\$27,011	\$984	\$16.01
47,717	-	3,363	-	8,028	10,784	22,584	15,274	238	4.66
56,590	\$1,295	1,570	411	61,238	49,732	85,552	58,337	214	3.57
55,651	1,812	10,186	63	57,325	62,509	32,800	31,230	2,763	40.80
49,584	-	7,478	-	49,042	46,527	5,520	5,798	1,621	28.41
47,216	-	6,218	7	56,002	52,678	20,981	6,111	1,327	24.83
62,012	-	13,338	4	33,075	39,417	5,002	6,657	2,016	26.75
79,885	-	8,797	-	46,223	51,267	12,540	8,991	1,154	13.01
48,205	-	7,162	-	29,708	31,332	7,543	6,045	1,035	18.69
43,487	609	7,194	-	46,047	49,147	4,150	5,087	1,926	37.55
56,952	-	12,144	302	37,845	38,608	14,240	10,404	2,013	29.01
62,173	5,003	5,142	-	48,885	47,012	20,621	14,257	1,270	17.56
67,227	-	17,699	65	101,500	97,518	13,442	6,564	2,092	24.61
57,545	-	3,009	-	38,142	38,050	21,320	9,569	1,199	19.80
47,565	-	11,673	-	30,606	37,956	5,242	12,800	1,239	20.91
13,290	44,050	1,325	-	13,730	16,205	30,320	28,887	1,110	18.92
53,240	-	4,799	10,008	34,619	35,397	41,690	64,299	905	13.30
67,253	-	3,694	-	40,440	42,029	72,917	70,761	407	5.74
42,269	28,878	6,435	-	27,935	30,685	64,530	61,391	217	2.79
45,863	12,767	7,409	305	70,153	42,639	19,671	18,774	1,959	29.53
44,135	-	7,026	-	73,655	67,490	23,039	11,022	719	14.05
76,141	-	7,608	-	35,437	26,798	106,242	84,536	285	3.40
53,838	-	2,053	-	47,405	48,963	42,404	28,589	173	3.09
76,446	-	6,706	-	61,667	63,157	93,782	79,182	94	1.13
23,027	33,122	7,473	-	37,418	37,967	18,407	9,189	783	12.31
58,982	-	4,350	30	46,270	49,016	36,981	28,306	2,579	40.70
60,866	172	2,025	13	36,662	27,072	43,985	14,729	595	9.43
34,485	23,598	5,310	19	75,882	74,660	401,204	398,657	129	2.03
73,838	-	2,629	-	119,620	114,214	104,209	71,393	939	12.28
49,714	-	2,986	451	29,804	33,666	27,773	16,908	723	13.60
73,494	-	1,857	46	51,013	56,814	158,046	150,834	2,938	38.97
74,454	-	4,495	12,491	20,948	24,090	97,863	95,926	828	9.05
66,765	-	6,196	64	29,547	31,053	107,486	109,727	631	8.64
48,546	-	3,242	-	35,312	34,766	6,130	5,043	631	12.18
60,079	-	4,481	178	32,827	37,478	95,902	82,146	947	14.63
81.59%	7.50%	10.11%	.80%						Av. -18.51
\$34,686	-	\$4,870	\$58	\$48,835	\$52,257	\$23,644	\$20,178	\$1,920	\$48.47
27,708	-	692	-	13,814	13,100	82,485	66,213	212	5.52
41,659	\$593*	2,930	1,000	62,322	48,634	23,627	9,984	2,156	46.68
34,450	12,450	1,496	400	28,229	21,820	17,422	7,256	827	16.95
28,871	847*	2,982	31	17,150	16,100	26,953	28,248	376	11.49
33,384	1,038	3,401	26	27,266	28,472	18,740	18,988	1,655	43.73
44,198	-	3,324	-	49,928	41,893	23,127	23,576	1,208	25.42
15,130	22,577	7,960	100	27,401	31,587	7,340	6,782	1,577	34.46
23,803	12,137	1,947	10	33,626	35,972	9,396	6,321	622	16.41
30,994	-	3,126	-	11,190	12,152	6,780	5,204	269	7.88
44,314	-	4,347	-	8,794	11,580	7,872	7,008	438	9.00
38,704	-	3,644	-	17,115	17,318	21,025	19,085	213	5.03
20,134	16,452	3,017	-	9,025	12,174	1,847	2,117	354	8.94
29,117	-	914	-	7,285	6,796	18,192	9,396	111	3.60
32,738	-	1,252	-	25,754	26,283	49,106	30,742	265	7.79
24,518	-	8,225	1	28,229	30,998	6,138	8,200	846	25.83
31,084	-	906	158	29,773	25,457	81,085	57,438	109	3.39
41,054	-	3,494	1	14,182	17,412	12,860	9,238	477	10.71
27,903	-	2,773	1	17,211	17,100	23,006	17,559	417	13.59
34,188	-	2,125	647	59,852	57,568	39,819	33,074	1,251	33.85

*Club accounts.

LIST OF CREDIT UNIONS SHOWING PRINCIPAL ASSETS
LOANS MADE AND REPAID — SHARES AND DEPOSITS

	NAME (Words "Credit Union" omitted in each case)	LOCATION	Loans	Invest- ments	Cash	Other Assets	Total Assets
Group 5	Assets \$30,000 to \$50,000—Continued						
	Dorchester Browning	Boston	\$11,769	\$18,117	\$12,192	\$130	\$42,208
	Doyle Works	Leominster	4,133	25,583	6,268	6	35,990
	East Cambridge	Cambridge	12,590	16,426	13,076	225	42,317
	Eaton	Boston	20,690	11,506	5,696	30	37,922
	Fitchburg Postal Employees	Fitchburg	5,544	26,993	2,028	—	34,565
	Fraternal	Boston	18,159	20,756	3,365	420	42,700
	F. W. Sickles Employees	Chicopee	6,015	31,000	8,135	—	45,150
	Hamel Employees'	Haverhill	6,447	31,589	967	24	39,027
	H & V	Walpole	3,293	29,996	3,353	400	37,042
	Handy Employees	Chicopee	10,492	22,198	8,549	851	42,090
	Harold	Boston	25,472	14,391	3,558	—	43,421
	Haverhill Teachers	Haverhill	5,208	39,786	4,325	—	49,319
	Hellenic	Salem	12,958	12,376	6,678	30	32,036
	Holyoke Municipal Employees	Holyoke	20,859	19,267	144	184	40,454
	Hotel Employees'	Boston	12,806	19,567	3,465	100	35,938
	Humboldt	Boston	19,049	26,781	2,458	250	48,538
	Hunt-Spiller	Boston	4,019	34,250	10,465	—	48,734
	Kelco	Springfield	7,602	36,893	3,158	—	47,713
	Kendall Mills	Walpole	4,929	18,778	9,770	—	33,477
	Lafayette	Brockton	4,988	37,999	3,996	100	47,083
	Lawrence Teachers'	Lawrence	9,322	20,267	5,310	139	35,038
	L. M. A.	Ludlow	3,287	26,797	1,401	—	31,485
	Lowell Bleachery	Lowell	10,678	31,431	1,066	86	43,261
	Lynn Teachers	Lynn	13,254	7,214	15,433	69	35,970
	Mascot	Boston	11,172	12,000	11,681	110	34,963
	Merchemco	Everett	21,691	18,536	7,979	1,344	49,550
	Milford	Milford	7,747	14,629	11,368	—	33,744
	Mutual	Boston	15,708	10,446	4,836	1,026	32,016
	New Deal	Everett	14,293	17,693	1,866	983	34,745
	Newsco	Boston	14,569	16,106	1,984	—	32,659
	Newton Municipal	Newton	12,695	6,695	13,734	30	33,154
	Northshore	Salem	14,448	23,038	4,202	100	42,788
	Octane	Everett	16,402	20,000	3,383	—	39,785
	Pimpton	Norwood	5,827	31,435	5,286	—	42,548
	Ponedeler	Chelsea	3,295	17,950	5,973	31	32,249
	Popular	Peabody	12,282	33,012	3,817	210	49,321
	Quincy Firemen's	Quincy	10,276	18,813	14,665	30	43,784
	Rex	Boston	21,356	24,051	3,221	1,153	49,781
	Roxbury Workmen's Circle	Boston	6,589	27,041	12,072	—	45,702
	Rust Craft	Boston	8,991	31,313	3,391	—	43,695
	Sacred Heart	New Bedford	5,386	18,034	11,630	2,225	37,275
	Safety	Malden	6,090	37,405	2,646	157	46,298
	Seaver	Boston	12,244	11,842	6,484	—	30,570
	Sisalkraft	Attleboro	3,589	24,159	5,898	9,208	42,854
	Somerset Community	Somerset	12,264	27,699	2,283	—	42,246
	Springfield F. C. A. Employees	Springfield	5,674	29,285	5,246	—	40,205
	Springfield Franco-American	Springfield	14,260	26,701	8,175	477	49,613
	Stetson Shoe Employees	Weymouth	7,082	21,555	2,635	—	31,272
	Victory	Boston	11,520	19,810	9,677	30	41,037
	Walnut	Chelsea	15,858	20,145	4,221	23	40,247
	Walworth	Boston	10,122	19,748	13,010	—	42,880
	Watertown Municipal	Watertown	9,205	3,542	18,110	—	30,857
	White	Quincy	5,683	25,031	3,304	—	34,018
	Wico Employees	W. Springfield	9,564	12,987	8,698	—	31,249
	Group 5 percentages to assets		28.17%	55.78%	15.16%	.89%	100%

AND LIABILITIES AS OF DECEMBER 30, 1944

ADDED AND WITHDRAWN AND OPERATING EXPENSES

Shares	Deposits	Surplus Accounts	Other Liabilities	LOANS		SHARES AND DEPOSITS		OPERATING EXPENSES	
				JAN. 1, TO DEC. 30, 1944				Amount	Cost per \$1,000 of Assets
				Made	Repaid	Added	Withdrawn		
\$36,828	\$3,071	\$2,309	-	\$24,658	\$22,379	\$18,012	\$10,150	\$698	\$16.54
31,207	-	4,783	-	19,462	18,969	48,637	41,752	515	14.31
33,983	-	8,334	-	30,500	34,646	6,215	8,446	1,281	30.27
32,094	-	5,828	-	36,463	34,791	2,678	2,891	932	24.57
28,959	1,906	3,700	-	12,316	15,086	8,517	6,519	301	8.71
29,054	8,387	5,225	34	16,210	29,850	2,410	10,530	2,475	57.96
43,755	-	1,395	-	25,077	25,575	87,395	83,852	631	13.97
35,728	-	3,299	-	22,588	21,134	26,018	19,710	166	4.25
35,216	-	1,826	-	11,229	12,570	29,433	24,489	48	1.29
35,424	-	6,666	-	21,727	20,838	10,122	9,128	959	22.78
35,444	-	7,977	-	50,864	48,656	6,976	6,183	1,066	24.55
37,621	5,305*	2,373	4,020	8,957	9,206	9,463	5,568	559	11.33
30,347	-	1,574	15	25,756	26,252	65,176	55,930	579	18.07
32,770	-	7,668	16	25,959	28,038	5,444	9,191	711	17.57
31,331	-	4,607	-	20,560	19,500	13,983	5,726	865	24.07
44,673	-	3,861	4	42,890	37,672	14,047	12,093	1,597	32.90
46,850	-	1,884	-	15,556	15,739	42,581	34,191	176	3.61
46,573	-	1,146	-	19,746	18,680	45,247	36,014	54	1.13
27,170	-	4,451	1,856	21,229	22,469	74,121	73,930	477	14.25
44,080	724	2,279	-	11,979	9,655	26,911	11,838	692	14.70
33,117	-	1,921	-	30,329	19,765	6,888	7,500	357	10.19
27,990	-	3,490	-	9,713	11,523	13,847	11,667	1,078	34.24
18,790	17,561	6,983	27	22,578	21,484	4,630	2,737	1,571	36.31
33,484	-	2,400	86	19,025	21,629	6,010	12,256	982	27.30
31,648	-	3,315	-	24,055	27,816	21,460	17,447	1,360	38.90
46,146	-	3,362	42	54,066	47,886	33,984	24,245	1,043	21.05
27,223	-	6,521	-	21,425	24,352	8,333	7,515	396	11.73
24,017	-	7,999	-	34,204	34,159	8,377	7,336	1,794	56.03
21,971	6,324	6,432	18	28,878	28,947	9,170	9,408	599	17.24
15,736	-	16,923	-	19,933	21,136	30	680	1,167	35.73
32,060	-	1,094	-	31,622	28,674	20,713	12,586	483	14.57
40,023	-	3,728	37	37,095	40,819	30,884	29,504	1,280	29.23
35,566	-	4,033	186	30,224	31,984	12,154	15,008	1,633	40.79
16,214	21,858	4,476	-	17,166	15,075	6,348	3,204	171	4.02
30,763	-	1,486	-	11,824	14,161	7,985	3,831	367	11.38
42,870	-	6,056	395	22,786	28,061	9,225	15,195	1,187	24.06
42,422	-	1,362	-	22,964	25,176	10,159	6,778	281	6.42
43,045	2,787	3,949	-	41,010	37,889	23,944	14,830	1,525	30.63
41,823	-	3,879	-	15,450	18,434	15,435	10,336	702	15.36
41,151	-	2,544	-	30,586	30,070	55,019	46,050	1,626	37.21
8,679	27,136	1,455	5	13,278	17,199	414	1,740	1,210	32.46
41,179	-	5,119	-	11,974	14,890	11,311	12,495	1,245	26.89
26,398	-	4,172	-	23,804	25,895	7,673	6,395	406	13.28
37,795	-	2,600	2,459	9,570	8,668	38,343	36,410	305	7.12
40,429	-	1,816	1	25,052	17,801	13,319	5,828	774	18.32
38,131	-	2,074	-	12,385	14,669	17,438	18,244	133	3.31
41,935	-	7,611	67	18,770	27,200	6,755	5,234	1,140	22.97
29,194	-	2,078	-	17,115	17,110	28,195	25,216	627	20.05
36,505	-	4,532	-	18,329	29,179	4,548	9,213	1,210	29.48
36,177	-	4,070	-	25,880	29,092	9,370	4,720	745	18.51
14,693	23,602	4,585	-	39,953	39,023	2,207	2,210	148	3.45
26,389	-	4,330	138	3,650	18,926	13,991	12,051	677	21.94
31,071	-	2,932	15	12,318	12,712	34,769	32,338	364	10.70
30,030	-	1,219	-	33,135	29,757	45,859	41,045	318	10.18
83.58%	6.30%	9.72%	.40%						Av. -20.10

*Club accounts.

**LIST OF CREDIT UNIONS SHOWING PRINCIPAL ASSETS
LOANS MADE AND REPAID — SHARES AND DEPOSITS**

	NAME (Words "Credit Union" omitted in each case)	LOCATION	Loans	Invest- ments	Cash	Other Assets	Total Assets
Group 6	(51 Credit Unions Assets \$20,000 to \$30,000 11.23% of total number)						
	Adams Post	Taunton	\$12,480	\$12,032	\$1,964	—	\$26,416
	Beach	Winthrop	13,082	9,136	4,712	\$225	27,155
	Berkshire	Pittsfield	9,444	10,100	3,865	31	23,440
	Boston Arbeiter Ring	Boston	13,486	5,000	3,988	—	22,474
	Boston Railway Mail Employees	Boston	12,712	12,636	2,781	163	28,292
	Chamberlain	Boston	5,403	20,000	2,544	299	28,246
	City	Boston	11,663	11,411	4,552	—	27,626
	Condit	Boston	5,959	13,809	2,118	121	22,007
	Eastern	Cambridge	5,308	14,861	3,811	—	23,980
	Elgasco	Lawrence	14,022	11,200	4,707	26	29,955
	Emastrycio	Lawrence	13,805	8,600	1,020	206	23,631
	Essex Agricultural	Danvers	4,041	22,112	856	64	27,073
	Everett Fire Department	Everett	12,596	12,083	3,579	709	29,567
	Everett Police	Everett	9,661	7,166	3,409	—	20,236
	Fall River Postal Employees	Fall River	8,839	16,392	3,710	—	28,941
	Fall River Textile Workers	Fall River	8,923	8,821	2,230	75	20,049
	Federal	Boston	13,172	9,940	5,361	57	28,530
	Fitchco	Fitchburg	3,462	21,697	3,813	118	29,090
	Forty Associates	Boston	4,645	18,479	6,826	—	29,950
	Greater Boston Public School Employees	Boston	18,827	2,042	7,308	58	28,235
	Hersey Employees	Boston	1,368	17,407	4,826	—	23,601
	High Carbon	Millbury	6,058	12,099	2,221	—	20,378
	Ideal	Lowell	10,246	11,124	6,666	84	28,120
	Lowell Firemen's Club	Lowell	13,556	16,205	143	—	29,904
	Lynn Municipal Employees	Lynn	10,035	9,720	954	97	20,806
	Madison	Chelsea	5,574	11,388	4,563	5	21,530
	Marconi	Lawrence	17,606	5,200	3,827	381	27,014
	Marketmen's	Boston	3,470	11,019	5,666	152	20,307
	Marquette	Winchendon	15,577	8,537	961	72	25,147
	Medford Municipal Employees	Medford	19,118	3,554	1,461	—	24,133
	Mohriver	Boston	8,215	15,516	2,401	179	26,311
	Morgan Employees	Worcester	2,462	14,046	8,778	—	25,286
	Nabianko	Holyoke	8,947	12,040	4,089	666	25,742
	Neburn	Boston	4,845	11,250	4,407	36	20,538
	Newburyport	Newburyport	6,253	13,088	1,381	161	20,883
	Pneumatic	Quincy	2,805	15,320	2,179	—	20,304
	Polonia	Fall River	1,733	23,152	4,097	75	29,057
	Pyralart Employees	Leominster	3,692	23,451	1,786	—	28,929
	Rockwood Sprinkler Company Employees'	Worcester	3,011	16,231	913	5	20,160
	Roxbury Independent	Boston	9,884	11,580	4,745	—	26,209
	Senco	Fitchburg	7,121	16,342	2,480	9	25,952
	Springfield Teachers	Springfield	4,751	21,834	1,437	426	28,448
	United	Lawrence	7,471	10,365	3,394	—	21,230
	Walter Baker Employees	Boston	8,212	9,913	6,516	—	24,641
	Washington	Boston	6,545	11,686	2,198	—	20,429
	Western	Cambridge	8,641	5,905	5,849	14	20,409
	Wick-Spring Employees	Worcester	4,464	14,923	2,112	45	21,544
	Worcester Fire Department	Worcester	8,188	15,738	1,615	—	25,541
	Worcester Independent Workmen's Circle	Worcester	4,512	20,645	193	—	25,350
	Worcester Postal	Worcester	16,806	9,132	2,059	21	28,018
	Zaslav Volin	Boston	4,866	8,000	8,805	—	21,671
	Group 6 percentage to assets		34.43%	51.40%	13.81%	.36%	100%

AND LIABILITIES AS OF DECEMBER 30, 1944

ADDED AND WITHDRAWN AND OPERATING EXPENSES

Shares	Deposits	Surplus Accounts	Other Liabilities	LOANS		SHARES AND DEPOSITS		OPERATING EXPENSES	
				JAN. 1, TO DEC. 30, 1944				Amount	Cost per \$1,000 of Assets
				Made	Repaid	Added	Withdrawn		
\$25,085	\$3	\$1,328	-	\$14,055	\$11,838	\$12,094	\$6,020	\$152	\$5.75
25,171	-	1,984	-	27,410	25,566	9,041	4,112	1,001	36.86
19,859	-	3,549	\$32	24,550	22,842	4,218	4,552	751	32.04
20,364	-	2,110	-	25,000	25,908	2,806	4,467	435	19.35
23,351	244	4,692	5	26,957	26,122	1,725	3,345	720	25.45
26,748	-	1,470	28	16,448	17,805	19,477	16,362	559	19.79
26,259	-	1,367	-	25,075	17,636	12,012	3,480	320	11.58
26,382	-	1,625	-	14,864	14,926	11,629	7,811	179	8.13
20,758	-	3,222	-	11,793	13,594	11,638	10,686	204	8.51
22,896	4,726	2,237	96	37,884	39,076	18,842	12,063	757	25.27
21,244	-	2,177	210	33,812	32,448	11,436	7,432	601	25.43
14,020	11,737	1,316	-	6,870	7,043	8,930	6,498	130	4.80
27,342	-	2,079	146	18,766	16,381	8,855	1,263	364	12.31
18,072	-	1,564	-	18,160	18,573	8,599	4,913	232	11.46
24,220	-	4,721	-	17,812	18,382	2,694	3,663	445	15.38
14,777	445*	4,827	-	12,926	13,730	7,351	9,240	337	16.81
25,491	-	3,039	-	23,260	21,187	6,548	4,181	691	24.22
26,648	-	2,432	10	10,090	10,016	26,698	21,951	345	11.86
28,397	-	1,553	-	13,076	14,121	13,374	8,028	495	16.53
22,002	-	6,233	-	33,950	36,071	194	2,268	1,817	64.35
23,107	-	493	1	6,974	8,847	22,379	16,927	258	10.93
18,999	-	1,379	-	14,835	17,655	16,685	16,403	279	13.69
23,004	1,200	3,903	13	19,987	21,239	1,168	2,320	951	33.82
27,415	-	2,332	157	49,235	47,877	5,987	3,862	336	11.23
19,175	-	1,586	45	18,314	18,330	7,193	4,788	293	14.08
20,240	476*	814	-	10,580	8,754	19,614	10,376	128	5.94
22,948	114*	3,952	-	33,125	30,642	7,058	3,745	1,136	42.05
17,282	-	3,015	10	8,434	10,303	5,335	7,281	794	39.10
22,922	-	2,225	-	23,985	25,138	4,478	786	677	26.92
19,730	-	4,168	235	43,003	42,693	3,418	5,320	1,863	77.20
24,068	-	2,222	21	16,958	16,565	9,788	7,585	632	24.02
23,833	-	1,453	-	11,208	10,962	20,904	17,427	102	4.03
22,593	-	3,100	49	20,829	21,500	22,575	25,125	528	26.51
19,415	200*	923	-	12,534	10,516	15,534	7,327	34	1.65
17,872	-	3,011	-	17,475	15,237	8,731	6,402	595	28.49
18,954	-	1,334	16	9,590	10,613	13,731	12,359	68	3.35
28,413	-	644	-	1,825	3,352	13,627	7,130	331	11.39
26,485	-	2,361	83	9,164	6,338	43,449	33,362	175	6.05
10,716	6,443	1,501	1,500	10,442	10,519	20,256	24,590	109	5.41
22,962	-	3,247	-	22,150	22,895	3,387	2,306	625	23.85
19,584	3,156	3,212	-	8,367	8,465	7,228	5,861	121	4.66
23,861	-	4,583	4	7,785	9,247	1,939	6,721	499	17.54
17,666	-	3,564	-	16,400	17,855	454	3,096	1,196	56.33
23,594	-	1,037	10	17,602	15,063	16,946	11,998	432	17.53
17,724	-	2,705	-	11,072	10,662	1,262	2,854	572	27.99
14,798	48	5,563	-	20,920	22,807	3,313	2,421	676	33.12
18,609	-	2,933	2	17,979	18,628	23,318	20,248	330	15.32
23,174	-	2,347	20	16,065	17,030	499	2,171	631	24.70
18,191	-	7,159	-	8,695	9,268	4,151	6,047	635	25.05
23,405	-	4,613	-	34,926	37,450	166	5,225	1,242	44.32
19,568	-	2,103	-	12,251	12,649	4,762	2,176	504	23.25
86.77%	2.26%	10.76%	.21%						Av. -21.43

*Club accounts.

**LIST OF CREDIT UNIONS SHOWING PRINCIPAL ASSETS
LOANS MADE AND REPAYED — SHARES AND DEPOSITS**

	NAME (Words "Credit Union" omitted in each case)	LOCATION	Loans	Invest- ments	Cash	Other Assets	Total Assets
Group 7	(78 Credit Unions Assets \$10,000 to \$20,000 17.18% of total number)						
	Acushnet Process Employees	Acushnet	\$1,496	\$5,024	\$3,802	—	\$10,322
	Allen Employees	Concord	682	9,037	1,319	—	11,038
	American Independent	Chelsea	4,902	11,553	2,760	—	19,215
	Amlico	Boston	5,279	3,113	2,160	—	10,552
	Atlantic	Chelsea	9,429	4,200	4,970	\$130	18,729
	Barbourwelt	Brockton	8,827	7,094	1,876	—	17,797
	Berditchiver	Boston	9,540	—	1,385	—	10,925
	Beth Israel	Springfield	5,810	10,707	3,180	37	19,734
	Borisaver	Boston	4,154	5,110	4,473	12	13,749
	Boston American Composing Room	Boston	3,635	5,400	2,815	—	11,850
	Bridgewater	Bridgewater	11,669	1,106	1,668	115	14,558
	Center	Boston	3,282	—	274	6,465	10,021
	Central	Cambridge	5,263	1,023	6,540	30	12,856
	Charlesbank	Boston	4,426	8,378	1,453	—	14,257
	Codman	Boston	5,610	9,200	1,538	—	16,348
	Columbus	Boston	6,134	8,986	2,005	—	17,125
	Congress	Chelsea	4,240	3,232	2,849	—	10,321
	Consumers	Boston	7,714	3,038	1,896	—	12,648
	Cosmopolitan	Malden	6,566	6,195	2,201	10	14,972
	Craftsman	Worcester	2,677	5,063	2,709	—	10,449
	Diamond Match Employees	Springfield	5,589	11,689	1,760	171	19,209
	Elizabeth Peabody House	Boston	2,761	7,825	1,245	—	11,831
	Falpac	Fitchburg	1,823	10,360	262	1	12,446
	40-Fathom	Boston	2,947	5,611	8,191	46	16,795
	Fountain	Framingham	1,326	6,551	3,919	—	11,796
	Friendship	Boston	4,087	10,706	1,031	235	16,059
	Garden City	Beverly	3,075	2,789	4,432	—	10,296
	Geneva	Boston	8,075	9,594	1,411	45	19,125
	Glenway	Boston	6,115	3,705	4,425	—	14,245
	Gulf Boston	Boston	3,218	10,355	1,427	—	15,000
	Harmony	Boston	4,077	3,878	2,036	21	10,612
	Haverhill	Haverhill	7,088	7,418	4,400	174	19,080
	Haverhill Police	Haverhill	2,814	9,500	884	—	13,198
	Holliston Mills	Norwood	2,075	5,000	4,527	—	11,602
	Holyoke Postal	Holyoke	7,833	8,760	1,960	—	18,553
	Holyoke Teachers'	Holyoke	6,003	9,473	3,068	5	18,549
	Hovey Associates	Boston	2,051	8,170	5,720	304	16,245
	Hovoco	Groton	3,201	7,953	439	—	11,593
	Howard	Boston	9,156	6,870	2,657	47	18,730
	Inman	Cambridge	4,375	11,763	1,878	149	18,165
	Jamaica Plain	Boston	4,896	4,335	908	—	10,139
	Jogues	Chelsea	4,850	10,780	3,072	5	18,707
	Kirstein Leather Employees	Peabody	2,011	7,410	1,217	17	10,655
	L. B. Evans' Employees	Wakefield	1,451	9,167	1,333	52	12,003
	Local 18518 A. F. of L.	Chicopee	6,135	7,155	2,467	685	16,442
	Lowell Electric Light Employees	Lowell	4,398	11,024	1,261	1	16,684
	Lowell Postal Employees	Lowell	5,031	12,000	2,653	—	19,684
	Majestic	Malden	5,903	3,531	2,191	21	11,646
	Memorial	Boston	7,863	4,450	2,419	59	14,791
	Monarch	Springfield	6,684	9,804	3,296	—	19,784
	Montello	Brockton	5,669	7,830	2,654	—	16,153
	Motor Transport	Springfield	10,874	—	1,486	95	12,455
	Moulded Plastics	Worcester	1,792	3,471	6,008	27	11,298
	Nedco Employees	Somerville	4,028	9,290	2,301	—	15,619
	Neighborhood	Boston	2,645	6,926	3,003	—	12,574

AND LIABILITIES AS OF DECEMBER 30, 1944 ADDED AND WITHDRAWN AND OPERATING EXPENSES

Shares	Deposits	Surplus Accounts	Other Liabilities	LOANS				SHARES AND DEPOSITS		OPERATING EXPENSES	
				JAN. 1, TO DEC. 30, 1944				Added	Withdrawn	Amount	Cost per \$1,000 of Assets
				Made	Repaid						
\$9,871	-	\$451	-	\$7,243	\$7,285	\$15,985	\$11,733			\$32	\$3.10
10,930	-	108	-	2,316	2,124	3,982	1,759			24	2.17
16,594	-	2,621	-	8,800	10,332	6,049	8,286			463	24.09
10,242	-	310	-	12,690	10,667	13,587	8,488			158	14.97
17,995	-	734	-	20,927	23,094	7,284	3,443			739	39.46
15,614	-	2,183	-	21,809	21,595	17,274	14,472			792	44.50
8,812	-	2,113	-	10,800	11,153	1,424	1,890			659	60.32
18,693	-	1,028	\$13	14,124	13,494	2,037	126			410	20.78
12,611	-	1,138	-	13,188	13,529	5,695	2,820			399	29.02
9,933	-	1,917	-	13,836	13,791	3,633	4,283			408	34.43
13,224	-	1,314	20	23,690	23,414	2,271	214			611	41.97
7,901	-	2,120	-	-	3,772	-	-			-	-
11,092	-	1,764	-	12,085	13,237	3,234	2,213			702	54.60
12,499	-	1,758	-	7,024	7,486	3,782	2,519			242	16.97
12,673	-	3,675	-	14,889	14,996	3,839	4,098			447	27.34
15,604	-	1,451	70	14,177	14,307	14,329	15,456			661	38.60
9,052	-	1,269	-	6,625	7,113	1,088	981			322	31.20
6,512	\$5,000	1,116	20	8,898	8,861	4,048	3,215			235	13.58
12,608	777	1,587	-	16,040	15,598	4,042	3,644			530	35.40
9,557	-	892	-	9,249	8,433	19,972	19,931			69	6.60
18,188	-	1,021	-	13,385	13,314	11,849	10,752			186	9.37
7,025	1,256	3,550	-	4,010	5,552	7,173	9,770			567	47.92
10,115	1,423	908	-	6,140	6,008	18,636	15,957			58	4.66
15,992	223*	580	-	9,617	9,324	15,797	8,156			143	8.51
11,045	-	751	-	4,927	4,964	9,938	7,289			123	10.43
14,253	-	1,806	-	7,240	7,786	2,325	4,260			576	35.87
8,714	-	1,582	-	6,521	8,073	1,794	2,327			340	33.02
14,069	-	3,056	2,000	17,505	15,563	4,351	5,090			890	46.53
13,249	-	996	-	10,315	16,715	3,166	1,684			369	25.90
13,874	-	1,126	-	8,294	9,096	4,861	2,952			93	6.20
8,513	-	1,499	-	8,520	8,784	3,426	2,918			194	19.38
14,244	-	4,836	-	16,914	19,965	1,560	4,668			951	49.84
12,240	-	958	-	5,650	6,343	2,122	3,367			227	17.20
9,903	-	1,699	-	6,102	6,283	13,950	13,276			118	10.17
13,325	-	5,228	-	17,165	18,196	649	517			331	17.84
17,340	-	1,189	20	8,370	8,138	1,399	3,742			183	9.86
14,922	-	1,158	165	10,792	11,276	23,057	20,725			222	13.66
10,905	-	688	-	9,855	8,800	12,840	11,398			62	5.35
17,371	-	1,358	1	20,931	20,118	4,964	3,741			473	25.25
16,181	-	1,984	-	10,185	10,663	1,432	2,184			597	32.86
4,284	4,907	948	-	7,370	6,228	3,729	2,221			366	36.10
17,725	-	982	-	8,870	8,602	8,247	3,750			337	13.01
9,995	-	652	8	6,723	6,526	9,879	10,686			182	17.08
11,394	-	585	24	3,835	3,035	17,139	16,854			120	9.99
15,441	-	1,001	-	10,980	11,020	9,287	5,463			631	38.38
16,040	-	644	-	11,546	11,386	10,955	4,674			163	9.77
17,442	-	2,242	-	11,991	12,182	6,956	5,467			317	16.10
10,764	-	882	-	10,535	11,158	18,765	21,065			502	43.10
14,346	-	445	-	19,384	16,693	10,372	7,881			275	18.59
18,819	-	965	-	9,938	10,029	15,369	11,536			61	3.08
13,427	-	2,726	-	9,620	10,657	5,957	5,359			350	21.67
11,740	-	715	-	12,160	12,587	4,566	4,157			1,010	81.09
7,336	-	165	3,797	7,033	6,616	19,557	16,302			124	10.97
13,213	-	2,406	-	7,986	9,725	7,313	8,910			350	22.41
7,810	3,413	1,351	-	4,458	7,398	3,360	6,554			124	9.86

* Club accounts.

**LIST OF CREDIT UNIONS SHOWING PRINCIPAL ASSETS
LOANS MADE AND REPAYD — SHARES AND DEPOSITS**

	NAME (Words "Credit Union" omitted in each case)	LOCATION	Loans	Invest- ments	Cash	Other Assets	Total Assets
Group 7	Assets \$10,000 to \$20,000—Continued						
	Nenoo	Leominster	\$4,190	\$1,000	\$14,801	—	\$19,991
	New Bedford Postal Employees	New Bedford	5,046	7,609	2,584	—	15,239
	North Adams	North Adams	7,259	10,752	549	\$89	18,649
	Northampton Hosiery Workers'	Northampton	3,077	13,771	2,485	—	19,333
	Norwood School Employees'	Norwood	5,343	11,307	1,055	—	17,705
	Pittsfield Postal Employees	Pittsfield	3,917	4,491	2,266	—	10,674
	Reed-Prentice Employees'	Worcester	2,314	8,075	6,831	—	17,220
	Regal	Waltham	3,757	4,062	2,181	668	10,668
	Sales House	Revere	5,088	3,085	4,722	19	12,914
	Shawmut	Boston	7,883	7,614	376	275	16,148
	Somerset	Somerville	975	13,513	5,467	—	19,955
	Swift Boston	Boston	6,964	7,272	295	—	14,531
	Taunton Postal Employees	Taunton	3,827	11,000	1,075	2	15,904
	University	Cambridge	5,134	5,000	2,234	95	12,463
	V. F. W. #2005	Marblehead	6,272	5,794	3,052	321	15,439
	Walpole Municipal Employees	Walpole	3,596	9,442	1,224	40	14,302
	Waltham Teachers	Waltham	4,093	4,745	1,240	—	10,078
	Ward's	Boston	1,709	13,459	1,542	—	16,710
	Weavers Progressive	Fall River	13,348	1,500	2,426	—	17,274
	Welfare	Boston	5,268	3,370	2,226	20	10,884
	Worcester Arbeiter Ring	Worcester	1,517	8,438	1,318	100	11,373
	Worcester Gas Light Employees	Worcester	6,544	10,487	1,088	975	19,094
	Worcester Thompson	Worcester	1,465	9,695	7,096	79	18,335
	Group 7 percentages to assets		33.10%	47.52%	18.37%	1.01%	100%
Group 8	(56 Credit Unions Assets \$5,000 to \$10,000 12.33% of total number)						
	Armour Clinton Market	Boston	\$2,339	\$4,410	\$432	\$202	\$7,883
	Armour Leather	Boston	2,434	3,754	2,464	66	8,718
	Barton	Worcester	1,458	6,288	2,118	—	9,864
	Bellevue	Boston	5,669	399	2,464	40	8,572
	Bon Marche Employees	Lowell	1,134	5,000	1,176	44	7,354
	Butchers Rendering Employees	Fall River	871	3,631	1,180	22	5,704
	Cabot	Boston	2,183	2,052	2,065	—	6,300
	Carmote Employees'	Boston	1,069	5,500	1,493	168	8,230
	Chicopee Teachers	Chicopee	2,893	5,527	960	—	9,380
	Colonial Employees	Boston	2,373	2,058	2,279	20	6,730
	Coreneo Employees	Boston	1,727	5,007	1,454	—	8,188
	Enterprise	Boston	1,523	3,500	689	—	5,712
	Everett Teachers	Everett	2,280	53	3,645	—	5,978
	Fairview	Boston	1,350	3,000	2,886	47	7,283
	Fall River Consumers'	Fall River	5,398	1,146	777	—	7,321
	Firefundic	Boston	2,003	3,633	1,468	—	7,104
	Fitchburg	Fitchburg	737	4,731	1,295	5	6,768
	Fitchburg Teachers	Fitchburg	2,800	3,039	1,295	—	6,634
	Franklin Aid	Boston	3,680	1,480	1,776	29	6,965
	Gloucester	Gloucester	5,078	1,036	7	375	6,496
	Gloucester Fire Department	Gloucester	2,285	3,301	936	44	6,566
	Gloucester Municipal	Gloucester	3,863	1,218	1,689	—	6,770
	Gloucester Teachers Association	Gloucester	2,708	5,634	457	560	9,359
	Grimaco	Fitchburg	2,744	240	2,769	—	5,753
	Grover Cronin	Waltham	2,227	2,000	3,326	—	7,553
	Hardware Employees	Fitchburg	3,245	2,500	3,121	570	9,436
	Haverhill Postal Employees	Haverhill	3,974	1,000	1,633	—	6,607
	Hinckley Rendering Employees	Somerville	2,561	2,929	1,852	—	7,342
	Holyoke G. & E. Employees	Holyoke	2,495	1,627	3,060	58	7,240
	Homestead	Boston	1,621	4,110	2,965	8	8,704

AND LIABILITIES AS OF DECEMBER 30, 1944 ADDED AND WITHDRAWN AND OPERATING EXPENSES

Shares	Deposits	Surplus Accounts	Other Liabilities	LOANS				SHARES AND DEPOSITS		OPERATING EXPENSES	
				JAN. 1, TO DEC. 30, 1944				Added	Withdrawn	Amount	Cost per \$1,000 of Assets
				Made	Repaid						
\$18,896	-	\$1,095	-	\$8,388	\$10,317	\$21,627	\$15,727			\$35	\$1.75
13,472	-	1,763	4	9,269	11,109	3,515	6,620			550	36.09
16,917	-	1,732	-	19,443	20,178	6,023	808			300	16.08
18,939	-	394	-	8,042	7,467	14,528	7,082			32	1.65
16,857	-	848	-	8,601	8,872	8,599	6,638			246	13.89
9,275	-	1,399	-	8,656	7,836	2,020	1,269			86	8.06
16,160	-	1,060	-	13,661	14,870	47,431	54,343			128	7.43
9,805	-	863	-	7,450	8,963	384	1,191			280	26.24
9,508	-	3,406	-	9,425	9,302	2,007	1,830			944	73.10
6,766	\$4,585	4,764	\$33	6,167	7,103	851	2,866			599	37.09
18,036	-	1,919	-	1,775	2,362	5,763	3,335			178	8.92
10,449	-	4,082	-	8,184	9,453	3,134	7,209			452	31.10
14,465	-	1,439	-	6,975	6,883	5,518	3,463			136	8.55
9,869	-	2,594	-	8,725	9,348	1,774	4,027			707	56.73
13,070	-	2,324	45	11,994	13,048	5,588	8,789			541	35.04
13,591	-	711	-	6,740	6,526	10,713	8,845			166	11.61
9,429	-	649	-	6,680	6,903	400	1,178			91	9.03
10,545	4,802	1,363	-	5,421	5,374	10,072	7,504			77	4.61
15,995	-	1,279	-	22,895	19,061	8,837	4,037			410	23.73
9,649	-	1,235	-	12,667	11,698	4,602	1,372			344	31.61
7,926	867	2,580	-	2,750	4,446	1,552	2,192			305	26.82
17,370	198*	1,526	-	13,018	14,002	11,604	13,263			380	19.90
17,208	-	1,127	-	6,962	7,912	32,889	31,970			35	1.91
86.47%	2.38%	10.61%	.54%								Av. -23.00
\$6,079	-	\$1,804	-	\$6,547	\$6,770	\$2,180	\$3,460			\$267	\$33.87
8,208	-	510	-	8,051	9,068	7,710	7,872			181	20.76
9,291	-	573	-	13,655	13,556	8,320	8,044			128	12.97
6,240	\$252	2,080	-	5,170	6,329	1,041	1,303			653	76.18
6,832	-	522	-	3,920	3,735	1,931	1,004			154	20.94
4,929	-	764	\$11	2,375	2,621	2,105	1,252			49	8.59
5,287	849*	164	-	7,730	6,778	6,330	3,157			35	5.55
6,997	-	1,233	-	2,198	2,121	4,809	3,297			26	3.16
8,550	-	830	-	4,540	4,480	533	1,624			90	9.59
6,399	-	331	-	8,344	8,367	8,566	6,348			233	34.62
6,883	930	375	-	6,119	6,533	3,879	2,949			32	3.91
4,700	-	1,012	-	4,425	4,522	1,710	3,508			314	54.97
5,480	-	498	-	4,360	4,259	640	369			8	1.34
7,266	-	4	13	3,375	3,885	1,212	1,878			426	57.67
6,442	-	879	-	5,625	6,695	331	1,267			214	29.23
6,859	-	245	-	4,783	3,836	4,438	6,022			46	6.47
5,449	-	1,319	-	960	2,413	245	1,075			116	17.14
6,268	-	366	-	3,415	3,559	238	169			39	5.88
3,013	235	3,717	-	1,925	2,938	161	855			323	46.37
4,278	-	2,174	44	14,173	14,339	1,133	955			130	20.01
6,205	-	361	-	5,369	5,631	1,872	260			147	22.39
6,367	-	383	20	7,607	7,195	2,862	831			170	25.11
8,469	-	890	-	4,198	5,044	369	866			232	24.79
5,598	-	155	-	15,526	14,945	13,654	11,134			280	48.67
7,323	-	212	18	7,099	5,280	8,080	2,514			73	9.66
8,981	-	455	-	9,263	8,686	9,775	6,847			254	26.92
4,709	-	1,898	-	4,515	5,907	18	2,026			191	28.91
6,791	122	429	-	4,545	4,951	4,176	3,423			81	11.03
6,856	-	377	7	5,345	6,214	2,877	2,183			100	13.81
7,807	-	896	1	4,300	5,460	1,415	1,924			251	28.84

*Club accounts.

LIST OF CREDIT UNIONS SHOWING PRINCIPAL ASSETS
LOANS MADE AND REPAID — SHARES AND DEPOSITS

	NAME (Words "Credit Union" omitted in each case)	LOCATION	Loans	Invest- ments	Cash	Other Assets	Total Assets
Group 8	Assets \$5,000 to \$10,000—Continued						
	Intervale	Boston	\$1,652	\$2,057	\$2,088	\$27	\$5,824
	Korn Leather Employees	Peabody	1,265	4,387	741	—	6,393
	Lawrence Postal Employees	Lawrence	4,783	2,544	116	195	7,638
	Leon E. Abbott Post #57 (3)	Swampscott	2,908	4,930	2,042	22	9,902
	Lewandos Employees	Watertown	2,828	3,500	934	—	7,262
	Liberal	Boston	7,445	—	344	90	7,879
	Lowell Rendering Employees	Billerica	1,234	3,013	2,173	—	6,420
	Maccabean Pythian	Springfield	3,275	222	1,699	50	5,246
	Massachusetts Farm Bureau	Waltham	1,510	3,559	850	—	5,919
	Mattapan	Boston	4,219	42	2,989	50	7,300
	Millbury	Millbury	2,257	1,000	2,144	45	5,446
	Morgan Memorial	Boston	703	4,853	442	4	6,007
	Nativity	Chicopee	431	5,000	897	17	6,345
	Nemasket	Middleborough	3,224	3,636	2,237	341	9,438
	Prentiss Wire	Holyoke	2,124	5,961	196	—	8,281
	Presidents City	Quincy	2,974	5,311	1,437	56	9,778
	Pyncheon	Springfield	2,517	4,508	1,636	—	8,661
	Ruthco	Newburyport	7,213	406	741	—	8,360
	Security Employees	Boston	3,582	1,890	2,538	390	8,400
	Service Grocers	Holyoke	651	4,000	3,791	—	8,442
	Springfield Rendering Employees	Holyoke	1,550	2,944	569	249	5,312
	Treasure	Greenfield	933	5,700	323	—	6,956
	Tri-City Dairymen's	Fitchburg	4,362	1,998	2,104	—	8,464
	Twenty Associates	Dedham	1,308	833	3,993	227	6,361
	Washburn Employees	Worcester	793	4,394	3,503	—	8,690
	Worcester Public Works	Worcester	3,284	237	1,852	5	5,378
	Group 8 percentages to assets		35.32%	40.41%	23.29%	.98%	100%
Group 9	Assets less than \$5,000 (66 Credit Unions 14.54% of total number)						
	Alpha	Boston	\$50	\$453	\$61	—	\$564
	Armour Fall River-New Bedford	New Bedford	734	2,000	431	—	3,165
	Armour Worcester	Worcester	1,213	901	1,271	\$10	3,395
	Athol Franco-American	Athol	891	2,144	1,008	—	4,043
	Bay State Thread Works	Springfield	793	1,040	1,932	—	3,765
	Beach Soap Employees	Lawrence	100	—	418	34	552
	Boston Shell	Boston	2,317	1,505	1,066	—	4,888
	Bristol County Employees	Taunton	2,872	210	1,294	—	4,376
	Broadway	Cambridge	500	—	622	27	1,149
	Brockton A. O. H.	Brockton	483	—	608	5	1,096
	Burroughs Newsboys Foundation	Boston	35	600	1,074	—	1,709
	Canadian American	Boston	1,339	296	1,242	—	2,877
	Century	Boston	4,017	501	441	—	4,959
	Chambers	Boston	604	—	1,721	54	2,379
	Cheney Bigelow	Springfield	1,808	1,000	1,239	50	4,097
	Clover Hill	Lunenburg	1,252	604	582	—	2,438
	Eagle	Pittsfield	1,536	300	826	647	3,309
	Elm	Cambridge	935	1,700	1,575	165	4,375
	Fairmont Employees	Boston	137	197	1,098	39	1,471
	Family	Chelsea	1,114	190	780	28	2,112
	Faulkner	Malden	1,732	1,850	388	8	3,978
	General Fibre Employees	W. Springfield	410	—	337	—	747
	Harbor Village	Boston	1,648	200	1,169	3	3,020
	Hart	Boston	1,114	3,125	433	25	4,697
	Haskins Employees	Leicester	276	1,000	2,577	—	3,853

AND LIABILITIES AS OF DECEMBER 30, 1944

ADDED AND WITHDRAWN AND OPERATING EXPENSES

Shares	Deposits	Surplus Accounts	Other Liabilities	LOANS		SHARES AND DEPOSITS		OPERATING EXPENSES	
				JAN. 1, TO DEC. 30, 1944				Amount	Cost per \$1,000 of Assets
				Made	Repaid	Added	Withdrawn		
\$5,263	\$36	\$525	-	\$4,360	\$4,876	\$1,369	\$3,819	\$215	\$36.92
6,276	-	117	-	4,158	3,517	10,192	7,597	79	24.71
4,583	290	2,265	\$500	9,072	8,472	867	1,255	327	42.81
9,070	-	788	44	5,166	5,149	3,865	1,345	322	32.52
6,743	-	519	-	8,820	7,990	5,914	4,870	153	21.06
7,034	-	845	-	9,900	9,181	2,505	1,533	635	80.59
5,627	-	793	-	3,217	3,554	4,004	2,620	52	8.10
4,769	-	477	-	6,107	5,778	1,308	963	129	24.59
4,822	699	398	-	2,675	2,372	3,710	2,793	125	21.12
6,446	-	854	-	3,033	4,842	2,512	2,339	224	30.68
5,043	-	403	-	5,902	6,532	929	775	123	22.58
5,387	-	620	-	2,196	2,341	2,955	3,109	45	7.49
5,734	555*	56	-	500	69	6,289	-	25	3.94
7,644	-	1,794	-	6,477	7,586	10,003	9,527	396	41.96
7,926	-	355	-	7,471	7,641	4,373	4,263	171	20.65
9,270	99*	409	-	5,582	4,061	6,654	4,408	35	3.58
7,156	-	1,505	-	7,212	7,140	2,208	1,187	43	4.96
6,926	-	1,434	-	21,599	19,326	9,911	7,774	244	29.18
7,222	502*	676	-	4,614	6,062	4,671	3,166	232	27.62
7,995	-	447	-	1,428	1,952	1,502	968	68	8.05
4,464	-	848	-	3,817	4,362	1,435	1,632	100	18.82
5,604	978	374	-	3,105	2,673	5,056	14,093	39	5.61
1,455	6,815	194	-	9,668	7,349	6,786	2,580	18	2.13
4,076	-	2,285	-	1,250	2,335	1,644	859	106	1.67
7,158	1,424*	108	-	3,460	3,330	9,653	5,843	46	5.29
5,149	-	229	-	8,971	7,052	3,850	441	82	15.25
85.65%	3.34%	10.85%	.16%						Av. -22.47
\$531	-	\$33	-	\$150	\$199	\$334	\$302	\$13	\$23.05
2,653	-	512	-	1,235	1,295	2,428	2,462	35	11.06
2,096	-	1,300	-	2,978	2,474	2,015	2,326	105	30.93
3,904	-	139	-	2,460	2,659	2,492	1,367	46	11.38
2,776	\$187*	802	-	1,408	1,492	1,630	2,767	62	16.47
542	-	10	-	105	5	542	-	-	-
4,664	-	224	-	5,119	4,667	3,459	1,796	107	21.89
2,511	-	1,865	-	2,042	3,321	1,109	1,167	38	8.68
1,122	-	27	-	500	-	1,143	97	19	16.54
862	91	143	-	750	1,022	24	10	10	9.12
1,559	-	150	-	-	25	688	168	2	1.17
2,750	-	127	-	2,196	2,498	380	53	10	3.47
1,323	1,276	2,348	\$12	4,572	3,132	207	60	77	15.53
1,373	-	1,006	-	-	387	-	641	100	42.03
3,227	-	845	25	2,029	1,489	1,075	2,220	53	12.94
2,272	-	166	-	3,275	3,145	2,851	2,447	14	5.74
3,151	-	158	-	2,816	4,843	1,231	1,883	63	19.04
3,851	10	514	-	2,750	3,506	1,312	1,932	331	75.66
1,164	-	307	-	202	261	131	1,284	89	60.50
1,886	-	226	-	3,326	3,150	61	117	190	89.96
3,132	-	846	-	4,090	3,645	1,206	1,039	162	40.72
700	-	47	-	410	-	700	-	-	-
2,743	-	277	-	2,591	2,444	3,291	2,396	56	18.54
4,425	-	272	-	2,541	2,820	1,657	2,813	102	21.71
3,837	-	16	-	713	436	5,348	1,511	75	19.46

* Club accounts.

LIST OF CREDIT UNIONS SHOWING PRINCIPAL ASSETS
LOANS MADE AND REPAYED — SHARES AND DEPOSITS

	NAME (Words "Credit Union" omitted in each case)	LOCATION	Loans	Invest- ments	Cash	Other Assets	Total Assets
Group 9	Assets less than \$5,000—Continued						
	Haverhill Nurses	Haverhill	\$498	\$1,078	\$2,032	—	\$3,608
	Hazelwood Community	Boston	92	—	91	\$1	184
	Howco	Boston	988	1,555	223	51	2,817
	Independent Hebrew	Framingham	2,286	1,562	760	34	4,642
	Joseph L. Stevens V. F. W.	Swampscott	1,054	300	561	—	1,915
	Judson	Malden	1,463	64	933	5	2,465
	K B	Northbridge	1,619	1,000	1,062	—	3,681
	Landing	Weymouth	813	200	514	—	1,527
	La Salle	Cambridge	850	26	87	—	963
	Lexington	Lexington	211	350	1,238	—	1,799
	Library Employees	Springfield	—	505	458	—	963
	Malden City Employees	Malden	2,317	—	1,076	—	3,393
	Marlborough Consumers	Marlborough	1,507	1,074	2,246	3	4,830
	Medford Consumers'	Medford	547	—	244	—	791
	Medway	Medway	1,676	587	1,724	12	3,999
	Misson Hill	Boston	1,776	75	122	—	1,973
	New Chelsea	Chelsea	4,665	—	79	—	4,744
	Newton Teachers	Newton	1,835	2,022	577	64	4,498
	Oxford Print	Medford	331	1,095	405	36	1,867
	Pequossette	Watertown	1,367	500	1,685	—	3,552
	Pittsfield Teachers'	Pittsfield	598	43	314	27	982
	Press Radio	New Bedford	953	535	1,794	—	3,282
	Prospect Hill Presbyterian	Lawrence	125	1,016	746	—	1,887
	Pulaski	Boston	2,465	500	1,819	—	4,784
	Pullman Boston	Boston	2,875	—	2,007	41	4,923
	Red Oval	Chelsea	449	1,417	1,740	—	3,606
	Revere Schools	Revere	1,830	93	1,177	1	3,101
	St. Aidan's	Brookline	1,331	1,700	1,359	9	4,399
	Sergeant Lemon	Boston	2,405	45	917	354	3,721
	Spaulding Moss Employees	Boston	2,221	2,107	545	16	4,889
	Suffolk	Boston	2,406	—	584	—	2,990
	Suomi	Worcester	979	1,415	561	—	2,955
	Taunton School Employees	Taunton	489	222	1,021	46	1,778
	Tifereth Jacob	Boston	1,245	—	598	14	1,857
	Trimount	Boston	672	2,812	616	—	4,100
	Union Workers	Boston	2,020	72	307	16	2,415
	United Market Employees	Quincy	1,029	127	1,423	79	2,658
	Unity Club	Boston	1,378	3,019	86	87	4,570
	Wapico	Everett	682	533	705	—	1,920
	Worcester Polish	Worcester	345	—	1,961	11	2,317
	Worcester Rendering Employees	Auburn	990	584	738	—	2,312
	Group 9 percentages to assets		42.19%	24.94%	31.83%	1.04%	100%

AND LIABILITIES AS OF DECEMBER 30, 1944
 ADDED AND WITHDRAWN AND OPERATING EXPENSES

Shares	Deposits	Surplus Accounts	Other Liabilities	LOANS				SHARES AND DEPOSITS		OPERATING EXPENSES	
				JAN. 1, TO DEC. 30, 1944				Added	Withdrawn	Amount	Cost per \$1,000 of Assets
				Made	Repaid						
\$3,203	\$262*	\$143	-	\$1,407	\$1,796	\$2,593	\$1,398			\$30	\$8.31
178	-	6	-	100	8	178	-			2	10.87
2,441	-	376	-	2,340	2,061	2,296	2,311			96	34.08
3,752	-	890	-	6,200	6,515	671	2,071			232	49.98
1,750	-	165	-	1,977	1,715	668	298			18	9.39
2,102	-	363	-	5,115	4,289	626	198			82	33.26
3,538	-	143	-	5,556	4,668	3,116	1,457			23	6.29
1,407	-	120	-	1,620	1,280	320	49			8	5.24
874	-	89	-	1,233	1,080	179	553			24	24.92
1,508	-	291	-	450	1,428	2,355	4,613			33	18.34
935	-	28	-	-	-	463	438			6	6.23
3,106	-	287	-	4,878	3,982	1,793	174			85	25.65
4,529	-	301	-	3,562	4,457	3,728	3,180			136	28.16
743	-	48	-	1,200	879	181	227			25	31.60
3,289	-	710	-	5,450	5,346	1,576	1,396			153	38.26
1,819	-	154	-	3,577	2,818	1,801	983			72	36.49
3,794	-	950	-	7,693	8,605	1,512	2,207			618	130.27
4,131	-	367	-	3,725	3,443	405	1,402			129	28.68
1,360	-	507	-	1,720	1,824	2,308	2,606			83	44.46
3,355	-	197	-	2,679	2,229	608	6			23	6.47
792	-	196	-	1,012	1,259	295	361			54	54.99
2,979	-	303	-	2,550	2,801	1,443	1,465			97	29.55
1,803	-	84	-	550	975	324	195			17	9.01
4,475	-	309	-	4,105	2,466	1,670	1,509			86	17.98
3,802	-	1,121	-	1,145	2,163	596	1,443			124	25.19
3,102	-	443	61	2,740	3,528	891	546			10	2.77
2,733	-	337	31	3,030	4,031	576	839			167	53.85
4,286	-	98	15	1,687	2,193	472	310			34	7.73
1,951	-	1,770	-	69	118	239	283			16	4.30
4,277	-	602	10	5,822	4,542	3,108	3,489			138	28.23
2,301	-	689	-	3,829	4,442	409	924			202	67.56
1,401	594	960	-	1,883	1,807	37	796			21	7.11
1,641	-	137	-	876	984	72	5			1	.56
1,478	-	379	-	-	184	2	1,522			10	5.38
3,209	-	891	-	1,575	1,691	171	67			93	22.68
767	-	1,648	-	3,200	3,141	43	276			262	108.49
2,200	-	458	-	1,505	1,681	1,726	1,612			12	4.51
1,566	2,176	828	-	2,768	2,767	1,549	2,005			129	28.23
1,505	-	415	-	1,604	2,136	625	1,513			87	45.31
1,053	-	1,264	-	100	354	-	528			46	19.35
1,531	-	781	-	1,094	1,222	2,714	2,763			23	9.95
80.82%	2.39%	16.71%	.08%								Av. -27.33

* Club accounts.

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East Cambridge Credit Union	Cambridge	8	32
Eastern Credit Union	Cambridge	8	34
Eaton Credit Union	Boston	4	32
Edico Credit Union	Brockton	8	28
Elgasco Credit Union	Lawrence	14	34
Elizabeth Peabody House Credit Union	Boston	4	36
Elm Credit Union	Cambridge	8	40
Emastryco Credit Union	Lawrence	14	34
Emblem Credit Union	Boston	4	28
Enterprise Credit Union	Boston	4	38
Essex Agricultural Credit Union	Danvers	10	34
Everett Credit Union	Everett	10	28
Everett Fire Department Credit Union	Everett	10	34
Everett Police Credit Union	Everett	10	34
Everett Teachers' Credit Union	Everett	10	38
F. W. Sickles Employees Credit Union	Chicopee	10	32
Fairmont Employees Credit Union	Boston	4	40
Fairview Credit Union	Boston	4	38
Fall River Boys Club Credit Union	Fall River	10	28
Fall River Consumers' Credit Union	Fall River	10	38
Fall River Municipal Employees Credit Union	Fall River	10	26
Fall River Postal Employees Credit Union	Fall River	10	34
Fall River Textile Workers Credit Union	Fall River	10	34
Falpaço Credit Union	Fitchburg	12	36
Family Credit Union	Chelsea	8	40
Faulkner Credit Union	Malden	16	40
Federal Credit Union	Boston	4	34
Filene Credit Union	Boston	4	26
Firefundic Credit Union	Boston	4	38
Fitchburg Credit Union	Fitchburg	12	38
Fitchburg Immaculate Conception Credit Union	Fitchburg	12	26
Fitchburg Postal Employees' Credit Union	Fitchburg	12	32
Fitchburg Teachers' Credit Union	Fitchburg	12	38
Fitchco Credit Union	Fitchburg	12	34
Fore River Credit Union	Quincy	20	26
Forty Associates Credit Union	Boston	4	34
40-Fathom Credit Union	Boston	4	36

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Fountain Credit Union	Frammingham	12	36
Franklin Aid Credit Union	Boston	4	38
Fraternal Credit Union	Boston	4	32
Friendship Credit Union	Boston	4	36
Frontenac Credit Union	Lawrence	14	28
G. R. Credit Union	Cambridge	8	28
G. T. & D. Credit Union	Greenfield	12	30
Gardner Franco-American Credit Union	Gardner	12	28
Garden City Credit Union	Beverly	2	36
General Electric River Works Employees Credit Union	Lynn	16	36
General Fibre Employees Credit Union	West Springfield	24	40
Geneva Credit Union	Boston	4	36
Gillbarco Employees Credit Union	West Springfield	24	26
Gileo Credit Union	Boston	4	28
Glenway Credit Union	Boston	4	36
Gloucester Credit Union	Gloucester	12	38
Gloucester Fire Department Credit Union	Gloucester	12	38
Gloucester Municipal Credit Union	Gloucester	12	38
Gloucester Teachers' Association Credit Union	Gloucester	12	38
Graton & Knight Employees' Credit Union	Worcester	24	28
Greater Boston Public School Employees' Credit Union	Boston	4	34
Grimaco Credit Union	Fitchburg	12	38
Grover Cronin Credit Union	Waltham	22	38
Gulf Boston Credit Union	Boston	4	36
H. & V. Credit Union	Walpole	22	32
Hamel Employees Credit Union	Haverhill	12	32
Handy Employees Credit Union	Chicopee	10	32
Harbor Village Credit Union	Boston	4	40
Hardware Employees Credit Union	Fitchburg	12	38
Harmony Credit Union	Boston	4	36
Harold Credit Union	Boston	4	32
Hart Credit Union	Boston	4	40
Haskins Employees Credit Union	Leicester	14	40
Haverhill Credit Union	Haverhill	12	36
Haverhill Fire Department Credit Union	Haverhill	12	30
Haverhill Italian American Credit Union	Haverhill	12	26
Haverhill Nurses Credit Union	Haverhill	12	42
Haverhill Police Department Credit Union	Haverhill	12	36
Haverhill Postal Employees Credit Union	Haverhill	12	38
Haverhill Teachers Credit Union	Haverhill	12	32
Hayward-Schuster Employees Credit Union	Douglas	10	30
Hazelwood Community Credit Union	Boston	4	42
Hellenic Credit Union	Salem	20	32
Herald-Traveler Employees' Credit Union	Boston	4	30
Hersey Employees Credit Union	Boston	4	34
High Carbon Credit Union	Millbury	18	34
Highland Credit Union	Lowell	14	30
Hillside Credit Union	Boston	4	28
Hinckley Rendering Employees Credit Union	Somerville	20	38
Holliston Mills Credit Union	Norwood	18	36
Holyoke Credit Union	Holyoke	12	26
Holyoke G. & E. Credit Union	Holyoke	12	38
Holyoke Municipal Employees Credit Union	Holyoke	12	32
Holyoke Postal Credit Union	Holyoke	12	36
Holyoke Teachers' Credit Union	Holyoke	12	36
Homestead Credit Union	Boston	4	38
Hotel Employees Credit Union	Boston	4	32
Hovoco Credit Union	Groton	12	36
Hovey Associates Credit Union	Boston	4	36
Howard Credit Union	Boston	4	36
Howeo Credit Union	Boston	4	42
Hub Credit Union	Boston	4	30
Humboldt Credit Union	Boston	4	32
Hunt-Spiller Credit Union	Boston	6	32
Ideal Credit Union	Lowell	14	34
Independent Credit Union	Chelsea	8	28
Independent Hebrew Credit Union	Frammingham	12	42
Industrial Credit Union	Boston	6	28
Inman Credit Union	Cambridge	8	36
Intervale Credit Union	Boston	6	40
Jamaica Plain Credit Union	Boston	6	36
Jeanne d'Arc Credit Union	Lowell	14	26
Jewish Community Credit Union	Salem	20	30
Jewish Credit Union	Springfield	22	30
Jogues Credit Union	Chelsea	8	36
Jordan's Credit Union	Boston	6	26
Joseph L. Stevens V. F. W. Credit Union	Swampscott	22	42
Judaean Credit Union	Chelsea	8	30
Judson Credit Union	Malden	16	42
K. B. Credit Union	Northbridge	18	42

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Kelko Credit Union	Springfield	22	32	
Kendall Mills Credit Union	Walpole	22	32	
Kirstein Leather Employees Credit Union	Peabody	18	36	
Korn Leather Employees Credit Union	Peabody	18	40	
L. B. Evans' Employees Credit Union	Wakefield	22	36	
L. M. A. Credit Union	Ludlow	14	32	
Labor Credit Union	Chelsea	10	44	
Labor Circle Credit Union	Lynn	16	28	
La Caisse Populaire de Lawrence Credit Union	Lawrence	14	34	
Lafayette Credit Union	Brockton	8	32	
Landing Credit Union	Weymouth	24	42	
LaSalle Credit Union	Cambridge	8	42	
Lawrence Credit Union	Lawrence	14	28	
Lawrence Modern Credit Union	Lawrence	14	30	
Lawrence Postal Employees Credit Union	Lawrence	14	40	
Lawrence Teachers' Credit Union	Lawrence	14	32	
Leon E. Abbott Post No. 57 (3) Credit Union	Swampscott	22	40	
Lewandos Employees Credit Union	Watertown	24	40	
Lexington Credit Union	Lexington	14	42	
Liberal Credit Union	Boston	6	40	
Liberty Credit Union	Boston	6	30	
Library Employees Credit Union	Springfield	22	42	
Local 18518 A. F. of L. Credit Union	Chicopee	10	36	
Lord Beaconsfield Credit Union	Boston	6	30	
Lowell Credit Union	Lowell	14	30	
Lowell Bleachery Credit Union	Lowell	14	32	
Lowell Electric Light Employees' Credit Union	Lowell	14	36	
Lowell Firemen's Club Credit Union	Lowell	14	34	
Lowell Postal Employees' Credit Union	Lowell	14	36	
Lowell Rendering Employees Credit Union	Billerica	2	40	
Lower Mills Credit Union	Boston	6	44	
Lynn Credit Union	Lynn	16	26	
Lynn Independent Workmen's Circle Credit Union	Lynn	16	30	
Lynn Municipal Employees Credit Union	Lynn	16	34	
Lynn Postal District Employees' Credit Union	Lynn	16	30	
Lynn Teachers Credit Union	Lynn	16	32	
Maccabean Pythian Credit Union	Springfield	22	40	
Madison Credit Union	Chelsea	8	34	
Majestic Credit Union	Malden	16	36	
Malden City Employees Credit Union	Malden	16	42	
Malden G. & E. Employees Credit Union	Malden	16	28	
Mansfield Credit Union	Mansfield	16	30	
Marconi Credit Union	Lawrence	14	34	
Marine Credit Union	Boston	6	30	
Marlborough Consumers Credit Union	Marlborough	16	42	
Marketmen's Credit Union	Boston	6	34	
Marquette Credit Union	Winchendon	24	34	
Mascot Credit Union	Boston	6	32	
Massachusetts Farm Bureau Credit Union	Waltham	22	40	
Mattapan Credit Union	Boston	6	40	
Medford Consumers' Credit Union	Medford	16	42	
Medford Municipal Employees Credit Union	Medford	16	34	
Medway Credit Union	Medway	16	42	
Memorial Credit Union	Boston	6	36	
Merchemco Credit Union	Everett	10	32	
Milford Credit Union	Milford	16	32	
Millbury Employees Credit Union	Millbury	18	40	
Mission Hill Credit Union	Boston	6	42	
Mohliwer Credit Union	Boston	6	34	
Monarch Credit Union	Springfield	22	36	
Monsanto Plastics Credit Union	Springfield	22	30	
Montello Credit Union	Brockton	8	36	
Morgan Employees Credit Union	Worcester	24	34	
Morgan Memorial Credit Union	Boston	6	40	
Motor Transport Credit Union	Springfield	22	36	
Moulded Plastics Credit Union	Worcester	24	36	
Mutual Credit Union	Boston	6	32	
Mutual Investment Credit Union	Malden	16	36	
Nablanko Credit Union	Holyoke	14	34	
Nativity Credit Union	Chicopee	10	40	
Navy Yard Employees Credit Union	Boston	6	28	
Neburn Credit Union	Boston	6	34	
Nedco Employees Credit Union	Somerville	20	36	
Neighborhood Credit Union	Boston	6	36	
Nemasket Credit Union	Middleborough	16	40	
Nenco Credit Union	Leominster	14	38	
Neponset Credit Union	Walpole	22	26	
New Bedford Gas and Edison Light Company Employees' Credit Union	New Bedford	18	30	
New Bedford Municipal Employees Credit Union	New Bedford	18	28	
New Bedford Postal Employees Credit Union	New Bedford	18	38	

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Newburyport Credit Union	Newburyport	18	34
New Chelsea Credit Union	Chelsea	8	42
New Deal Credit Union	Everett	10	32
New Haven Railroad Employees Credit Union	Boston	6	26
Newsco Credit Union	Boston	6	32
Newton Municipal Credit Union	Newton	18	32
Newton Teachers Credit Union	Newton	18	42
Noddle Island Credit Union	Boston	6	30
North Adams Credit Union	North Adams	18	38
Northampton Hosiery Workers Credit Union	Northampton	18	38
Northshore Credit Union	Salem	20	32
Northern Massachusetts Telephone Workers' Credit Union	Lowell	14	26
Norton Credit Union	Worcester	24	28
Norwood School Employees Credit Union	Norwood	18	38
Notre Dame de Lourdes Credit Union	Lowell	14	32
Oetane Credit Union	Everett	10	32
Overland Credit Union	Boston	6	30
Oxford Print Credit Union	Medford	16	42
Pacific Mills Credit Union	Lawrence	14	30
Pequossette Credit Union	Watertown	24	42
Perkins Gear Credit Union	West Springfield	24	30
Pittsfield G. E. Employees Credit Union	Pittsfield	20	26
Pittsfield Postal Employees' Credit Union	Pittsfield	20	38
Pittsfield Teachers' Credit Union	Pittsfield	20	42
Plimpton Credit Union	Norwood	18	32
Plymouth Cordage Credit Union	Plymouth	20	26
Pneumatic Credit Union	Quincy	20	34
Polish National Credit Union	Chicopee	10	26
Polonia Credit Union	Fall River	10	34
Ponedeler Credit Union	Chelsea	8	32
Popular Credit Union	Peabody	18	32
Prentiss Wire Credit Union	Holyoke	14	40
Presidents City Credit Union	Quincy	20	40
Press Radio Credit Union	New Bedford	18	42
Progressive Workmen's Credit Union of Malden	Malden	16	26
Prospect Hill Presbyterian Credit Union	Lawrence	14	42
Pulaski Credit Union	Boston	6	42
Pullman Boston Credit Union	Boston	6	42
Pynchon Credit Union	Springfield	22	40
Pyrallart Employees Credit Union	Leominster	14	34
Quincy Firemen's Credit Union	Quincy	20	32
Red Oval Credit Union	Chelsea	8	42
Reed-Prentice Employees Credit Union	Worcester	24	38
Regal Credit Union	Waltham	22	38
Revere Copper and Brass Employees Credit Union	New Bedford	18	30
Revere Schools Credit Union	Revere	20	42
Rex Credit Union	Boston	6	32
Rockland Credit Union	Rockland	20	26
Rockwood Sprinkler Employees Credit Union	Worcester	24	34
Roxbury Independent Credit Union	Boston	6	34
Roxbury Workmen's Circle Credit Union	Boston	6	32
Rust Craft Credit Union	Boston	6	32
Rutheo Credit Union	Newburyport	18	40
Sacred Heart Credit Union	New Bedford	18	32
Safety Credit Union	Malden	16	32
St. Aidan's Credit Union	Brookline	8	42
St. Anne Credit Union	New Bedford	18	26
St. Jean Baptiste Parish Credit Union	Lynn	16	28
St. Joseph Credit Union	Salem	20	28
St. Mary's Parish Credit Union	Marlborough	16	28
Salem Credit Union	Salem	20	30
Sales House Credit Union	Revere	20	38
Saugus Credit Union	Saugus	20	30
Seaver Credit Union	Boston	6	32
Security Credit Union	New Bedford	18	26
Security Employees Credit Union	Boston	18	40
Senco Credit Union	Fitchburg	12	34
Sergeant Lemon Credit Union	Boston	6	42
Service Grocers' Credit Union	Holyoke	14	40
Shawmut Credit Union	Boston	6	38
Simonds Employees Credit Union	Fitchburg	12	28
Sisalkraft Credit Union	Attleboro	2	32
Social Service Credit Union	Boston	6	26
Somerset Credit Union	Somerville	20	38
Somerset Community Credit Union	Somerset	20	32
South Works Credit Union	Worcester	24	26
Southern Massachusetts Telephone Workers' Credit Union	New Bedford	18	26
Southbridge Credit Union	Southbridge	20	30
Spaulding Moss Employees Credit Union	Boston	6	42
Sprague Specialties Credit Union	North Adams	18	30

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Springfield Armory Credit Union	Springfield	22	28
Springfield F. C. A. Employees Credit Union	Springfield	22	32
Springfield Franco-American Credit Union	Springfield	22	32
Springfield, Mass., Municipal Employees Credit Union	Springfield	22	26
Springfield, Mass., Post Office Employees' Credit Union	Springfield	22	26
Springfield Rendering Employees Credit Union	Chicopee	10	40
Springfield Street Railway Employees' Credit Union	Springfield	22	28
Springfield Teachers Credit Union	Springfield	22	34
Squire Employees Credit Union	Cambridge	8	28
State Employees' Credit Union	Boston	6	28
Stetson Shoe Employees Credit Union	Weymouth	24	32
Sub-Signal Credit Union	Boston	6	30
Suffolk Credit Union	Boston	6	42
Suomi Credit Union	Worcester	24	42
Swift Boston Credit Union	Boston	6	38
Sylvania Employees Credit Union	Salem	20	26
Taunton Postal Employees' Credit Union	Taunton	22	38
Taunton School Employees Credit Union	Taunton	22	42
Telephone Workers Credit Union	Boston	6	26
Tifereth Jacob Credit Union	Boston	6	42
Treasure Credit Union	Greenfield	12	40
Tri-City Dairymen's Credit Union	Fitchburg	12	40
Trimount Credit Union	Boston	6	42
Twenty Associates Credit Union	Dedham	10	40
Union Worker's Credit Union	Boston	6	42
United Credit Union	Lawrence	14	34
United Electric Light Company Employees' Credit Union	Springfield	22	28
United Market Employees Credit Union	Quincy	20	42
Unity Club Credit Union	Boston	6	42
University Credit Union	Cambridge	8	38
V. F. W. No. 2005 Credit Union	Marblehead	16	38
Van Norman Credit Union	Springfield	22	30
U-Strayco Credit Union	New Bedford	18	30
Victory Credit Union	Boston	6	32
W. M. W. Credit Union	Whitinsville	24	28
Walnut Credit Union	Chelsea	8	32
Walpole Municipal Employees Credit Union	Walpole	22	38
Walter Baker Employees Credit Union	Boston	6	34
Waltham Teachers' Credit Union	Waltham	22	38
Waltham Watch Credit Union	Waltham	22	28
Walworth Credit Union	Boston	6	32
Wapico Credit Union	Everett	10	42
Ward's Credit Union	Boston	6	38
Washburn Employees Credit Union	Worcester	24	40
Washington Credit Union	Boston	6	34
Wateco Credit Union	Ashland	2	30
Watertown Municipal Credit Union	Watertown	24	32
Weavers' Progressive Credit Union	Fall River	10	38
Webster Credit Union	Webster	24	28
Welfare Credit Union	Boston	6	38
Westco Credit Union	Springfield	22	26
Western Credit Union	Cambridge	8	34
Western Massachusetts Telephone Workers' Credit Union	Springfield	22	26
West Lynn G. E. Employees' Credit Union	Lynn	16	26
White Credit Union	Quincy	20	32
Whitson Credit Union	Boston	6	28
Wick-Spring Employees Credit Union	Worcester	24	34
WICO Employees Credit Union	West Springfield	24	32
Winnisimmet Credit Union	Chelsea	8	28
Winslow Brothers & Smith Company Credit Union	Norwood	18	30
Worcester Arbeiter Ring Credit Union	Worcester	24	38
Worcester Fire Department Credit Union	Worcester	24	34
Worcester Gas Light Employees Credit Union	Worcester	24	38
Worcester Independent Workmen's Circle Credit Union	Worcester	24	34
Worcester Polish Credit Union	Worcester	24	42
Worcester Postal Credit Union	Worcester	24	34
Worcester Public Work Credit Union	Worcester	24	40
Worcester Rendering Employees' Credit Union	Auburn	2	42
Worcester Teachers' Credit Union	Worcester	24	30
Worcester Thompson Credit Union	Worcester	24	38
Worcester Wire Workers Employees Credit Union	Worcester	24	30
Workers' Credit Union	Fitchburg	12	26
Zaslav Volin Credit Union	Boston	6	34



